

COMPANY REGISTRATION NUMBER: 10507321

**Back2Fitness - SYPC Limited**

**Filleted Unaudited Financial Statements**

**31 December 2018**

# Back2Fitness - SYPC Limited

## Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	4	10	—
Cash at bank and in hand		1,454	—
		1,464	—
<b>Creditors: amounts falling due within one year</b>	5	12,201	35,551
<b>Net current liabilities</b>		10,737	35,551
<b>Total assets less current liabilities</b>		( 10,737)	( 35,551)
<b>Net liabilities</b>		( 10,737)	( 35,551)
<b>Capital and reserves</b>			
Called up share capital		200	100
Share premium account		29,960	—
Profit and loss account		( 40,897)	( 35,651)
<b>Shareholders deficit</b>		( 10,737)	( 35,551)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 25 September 2019 , and are signed on behalf of the board by:

Mr S J Yassin

Director

Mr N Back

Director

Company registration number: 10507321

# Back2Fitness - SYPC Limited

## Notes to the Financial Statements

Year ended 31 December 2018

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 The Quadrant, Coventry, CV1 2EL, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

At 31 December 2018 the company had net liabilities of £10,737 (2017 net liabilities £35,551). Based on future forecasted profits and the continuing support of the company's bank the director is of the opinion the company is a going concern, the accounts have been prepared on this basis.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

### 4. Debtors

	2018	2017
	£	£
Other debtors	10	—
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### 5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	—	337
Trade creditors	3,659	27,305
Other creditors	8,542	7,909
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	12,201	35,551
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## 6. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2018			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr S J Yassin	( 7,209)	( 658)	( 7,867)
Mr N Back	50	25	75
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	( 7,159)	( 633)	( 7,792)
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2017			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr S J Yassin	—	( 7,159)	( 7,159)
Mr N Back	—	—	—
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	—	( 7,159)	( 7,159)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.