

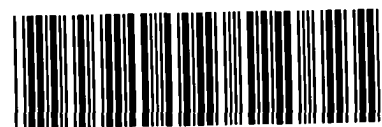
Company registration number: 10507271

Kandy Homes Ltd

Unaudited financial statements

31 December 2017

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Kandy Homes Ltd

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Kandy Homes Ltd

Directors and other information

Directors	Dr Kumudini Hemantha K G Gamalath Ralalage Dr Hallawa Piyatissa
Company number	10507271
Registered office	87 Spilsby Road Boston Lincs PE21 9NY
Business address	87 Spilsby Road Boston Lincs PE21 9NY
Accountants	Lister & Co 75 High Street Boston Lincs PE21 8SX

Kandy Homes Ltd

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Kandy Homes Ltd
Period ended 31 December 2017**

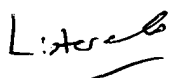
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kandy Homes Ltd for the period ended 31 December 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Kandy Homes Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Kandy Homes Ltd and state those matters that we have agreed to state to the board of directors of Kandy Homes Ltd as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kandy Homes Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Kandy Homes Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kandy Homes Ltd. You consider that Kandy Homes Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Kandy Homes Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Lister & Co
ACCA

75 High Street
Boston
Lincs
PE21 8SX

24 January 2018

Kandy Homes Ltd

**Statement of financial position
31 December 2017**

	Note	31/12/17 £	£
Fixed assets			
Tangible assets	5	162,429	
		<u>162,429</u>	162,429
Current assets			
Debtors	6	134	
Cash at bank and in hand		245	
		<u>379</u>	
Creditors: amounts falling due within one year	7	(87,418)	
Net current liabilities			(87,039)
Total assets less current liabilities			<u>75,390</u>
Creditors: amounts falling due after more than one year	8		(79,385)
Net liabilities			<u>(3,995)</u>
Capital and reserves			
Called up share capital	9		100
Profit and loss account			(4,095)
Shareholders deficit			<u>(3,995)</u>

For the period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

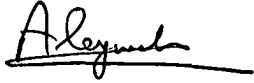
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 7 to 9 form part of these financial statements.

Kandy Homes Ltd

Statement of financial position (continued)
31 December 2017

These financial statements were approved by the board of directors and authorised for issue on 24 January 2018, and are signed on behalf of the board by:



Dr Hallawa Piyatissa
Director

Company registration number: 10507271

The notes on pages 7 to 9 form part of these financial statements.

Kandy Homes Ltd

**Statement of changes in equity
Period ended 31 December 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 December 2017	-	-	-
Loss for the period		(4,095)	(4,095)
Total comprehensive income for the period	-	(4,095)	(4,095)
Issue of shares	100		100
Total investments by and distributions to owners	100	-	100
At 31 December 2017	100	(4,095)	(3,995)

Kandy Homes Ltd

Notes to the financial statements Period ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 87 Spilsby Road, Boston, Lincs, PE21 9NY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. All income is in respect of property rental activity and adjusted for cut-off to reflect the accounting period.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

Kandy Homes Ltd

Notes to the financial statements (continued)
Period ended 31 December 2017

4. Staff costs

The average number of persons employed by the company during the period, including the directors was 2.

5. Tangible assets

	Freehold property	Total
	£	£
Cost		
At 1 December 2017	-	-
Additions	162,429	162,429
At 31 December 2017	<u>162,429</u>	<u>162,429</u>
Depreciation		
At 1 December 2017 and 31 December 2017	<u>-</u>	<u>-</u>
Carrying amount		
At 31 December 2017	<u>162,429</u>	<u>162,429</u>

6. Debtors

	31/12/17
	£
Prepayments and accrued income	<u>134</u>

7. Creditors: amounts falling due within one year

	31/12/17
	£
Bank loans and overdrafts	2,802
Accruals and deferred income	860
Other creditors	83,756
	<u>87,418</u>

8. Creditors: amounts falling due after more than one year

	31/12/17
	£
Other creditors	<u>79,385</u>

Included within creditors: amounts falling due after more than one year is an amount of £ 67,210 (2016 £ -) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

Kandy Homes Ltd

Notes to the financial statements (continued)
Period ended 31 December 2017

9. Called up share capital
Issued, called up and fully paid

	31/12/17	
	No	£
A Ordinary shares of £ 1.00 each	80	80
B Ordinary shares of £ 1.00 each	20	20
	<u>100</u>	<u>100</u>