

**Company registration number: 10507271**

**Kandy Homes & Healthcare Ltd**

**Unaudited filleted financial statements**

**31 December 2019**

## **Kandy Homes & Healthcare Ltd**

### **Contents**

Directors and other information

Accountants report

Statement of financial position

Notes to the financial statements

**Kandy Homes & Healthcare Ltd****Directors and other information**

<b>Directors</b>	Dr Kumudini Hemantha K G Gamalath Ralalage Dr Hallawa Piyatissa
<b>Company number</b>	10507271
<b>Registered office</b>	87 Spilsby Road Boston Lincs PE21 9NY
<b>Business address</b>	87 Spilsby Road Boston Lincs PE21 9NY
<b>Accountants</b>	Lister & Co 75 High Street Boston Lincs PE21 8SX

**Kandy Homes & Healthcare Ltd**

**Report to the board of directors on the preparation of the  
unaudited statutory financial statements of Kandy Homes & Healthcare Ltd  
Year ended 31 December 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kandy Homes & Healthcare Ltd for the year ended 31 December 2019 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Kandy Homes & Healthcare Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Kandy Homes & Healthcare Ltd and state those matters that we have agreed to state to the board of directors of Kandy Homes & Healthcare Ltd as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kandy Homes & Healthcare Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that Kandy Homes & Healthcare Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kandy Homes & Healthcare Ltd. You consider that Kandy Homes & Healthcare Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kandy Homes & Healthcare Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lister & Co

ACCA

75 High Street

Boston

Lincs

PE21 8SX

18 March 2020

**Kandy Homes & Healthcare Ltd**  
**Statement of financial position**  
**31 December 2019**

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	5	162,429		162,429	
		<u>162,429</u>	162,429	<u>162,429</u>	162,429
<b>Current assets</b>					
Debtors	6	5,749		133	
Cash at bank and in hand		19,747		696	
		<u>25,496</u>		<u>829</u>	
<b>Creditors: amounts falling due within one year</b>	7	( 106,887)		( 100,192)	
		<u>( 106,887)</u>	( 81,391)	<u>( 100,192)</u>	( 99,363)
<b>Net current liabilities</b>			( 81,391)		( 99,363)
<b>Total assets less current liabilities</b>			<u>81,038</u>		<u>63,066</u>
<b>Creditors: amounts falling due after more than one year</b>	8		( 54,180)		( 67,148)
			<u>( 54,180)</u>		<u>( 67,148)</u>
<b>Net assets/(liabilities)</b>			<u>26,858</u>		<u>( 4,082)</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account			26,758		( 4,182)
			<u>26,858</u>		<u>( 4,082)</u>
<b>Shareholders funds/(deficit)</b>			<u>26,858</u>		<u>( 4,082)</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 18 March 2020 , and are signed on behalf of the board by:

Dr Hallawa Piyatissa

Director

Company registration number: 10507271

**Kandy Homes & Healthcare Ltd**  
**Notes to the financial statements**  
**Year ended 31 December 2019**

**1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 87 Spilsby Road, Boston, Lincs, PE21 9NY.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

### Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2 ).

## 5. Tangible assets

	Freehold property £	Total £
<b>Cost</b>		
<b>At 1 January 2019 and 31 December 2019</b>	162,429	162,429
	<hr/>	<hr/>
<b>Depreciation</b>		
<b>At 1 January 2019 and 31 December 2019</b>	-	-
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 31 December 2019</b>	162,429	162,429
	<hr/>	<hr/>
At 31 December 2018	162,429	162,429
	<hr/>	<hr/>

### Investment property

The investment property is included at historical cost price.

## 6. Debtors

	2019	2018
	£	£
Trade debtors	5,595	-
Other debtors	154	133
	<u>5,749</u>	<u>133</u>

## 7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	3,617	3,199
Corporation tax	6,277	-
Other creditors	96,993	96,993
	<u>106,887</u>	<u>100,192</u>

## 8. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	54,180	67,148

Included within creditors: amounts falling due after more than one year is an amount of £ 38,463 (2018 £ 53,249 ) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

## 9. Called up share capital

### Issued, called up and fully paid

	2019		2018	
	No	£	No	£
A Ordinary shares of £ 1.00 each	80	80	80	80
B Ordinary shares of £ 1.00 each	20	20	20	20
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.