

MARKET BOSWORTH CIC

REPORT AND ACCOUNTS

31 DECEMBER 2021

Registered in England and Wales No: 10506749

SATURDAY



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COMPANIES HOUSE

MARKET BOSWORTH CIC

DIRECTORS' REPORT 2021

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COMPANY INFORMATION

Directors

N Palmer (Chair)
G Hargreaves
D Jennings
L Milner
S Sargent
J Wasteney

Secretary

S Sargent

Registered Office

Spinney End
5 Harcourt Spinney
Market Bosworth
Warwickshire
CV13 0LH

MARKET BOSWORTH CIC

DIRECTORS' REPORT 2021

The directors present the report and accounts of the company for the year ended 31 December 2021.

INCORPORATION

The company was incorporated under the Companies Act 1985 as a Community Interest Company (CIC) limited by guarantee on 01 December 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company is to carry on activities which benefit the community of people who live, work and visit Market Bosworth and surrounding villages.

NOT FOR PROFIT

The Company is not established or conducted for private gain and any surplus or assets are used for the benefit of the community

MEMBERS

The liability of members is limited to £1, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up. All members are directors.

REVIEW OF ACTIVITIES

MARKET BOSWORTH CIC

DIRECTORS' REPORT 2021

The main activity of the company continues to be the promotion and maintenance of our community **website** www.marketbosworth.org. Despite Covid etc the website has been able to maintain it's membership over the last year.

DIRECTORS

The directors are shown on page 1. None of the directors have an interest in the capital of the company.

All directors retire annually and, being eligible, offer themselves for re-election

SMALL COMPANY REGIME

- a. For the year ending 31 December 2021 the company was entitled to exemption under Part 15 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board on 11 August 2022.

And signed on behalf of the Board of Directors

By Order of the Board

A handwritten signature in black ink, appearing to read 'S Sargent', written in a cursive style.

S Sargent
Secretary

11 August 2022

MARKET BOSWORTH CIC
INCOME AND EXPENDITURE ACCOUNT
for the period ended 31 December 2021

	Note	2021 £	2020 £
TURNOVER	2	855	494
Cost of sales		(727)	(466)
GROSS PROFIT		128	28
Administration expenses		(128)	(28)
TRADING PROFIT		0	0
Interest receivable		0	0
SURPLUS of income over expenditure for the period		0	0
INCOME AND EXPENDITURE ACCOUNT SURPLUS AT 01 JANUARY 2022		0	0
INCOME AND EXPENDITURE ACCOUNT SURPLUS AT 31 DECEMBER 2022		0	0

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised gains or losses for the period other than as shown above.

MARKET BOSWORTH CIC**BALANCE SHEET**

at 31 December 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Cash at bank and in hand		3768	3205
		3768	3205
CREDITORS			
Amounts falling due within one year	3	(3768)	(3205)
NET ASSETS		0	0
RESERVES			
Income and expenditure account		0	0
CAPITAL AND RESERVES		0	0

- a For the period ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board on 11 August 2022.

And signed on behalf of the board of directors.



S Sargent – Director

Company Number 10506749

MARKET BOSWORTH CIC
NOTES TO THE ACCOUNTS

at 31 December 2021

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

- (a) Basis of preparation of financial statements :
The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.
- (b) The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.
- (c) Grants of a non-recurring nature are taken to income over a period of up to three years and the outstanding balance treated as deferred income.

2. ANALYSIS OF TURNOVER AND SURPLUS

Turnover represents grants, sponsorship and fees.

Turnover and surplus are attributable to the principal activity of the company.

3. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Creditors and accruals	(3768)	(3205)
	(3768)	(3205)

4. RELATED PARTY TRANSACTIONS

The company is controlled by its members. There were no related party transactions with members in the period.

100010/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Market Bosworth CIC

Company Number

10506749

Year Ending

31 December 2021

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

The company was incorporated under the Companies Act 1985 as a Community Interest Company (CIC) limited by guarantee on 01 December 2016.

The principal activity of the company is to carry on activities which benefit the community of people who live, work and visit Market Bosworth and surrounding villages.

The Company is not established or conducted for private gain and any surplus or assets are used for the benefit of the community.

Following the incorporation of the company the directors have reviewed a number of projects that the CIC could promote and has applied for funding for some of these projects.

The CIC website www.marketbosworth.org has continued to be maintained during the year despite Covid etc and the majority of members have renewed. The site is attracting a good level of activity on the calendar pages which is a popular source of finding out what's on and providing local information.

PART 2 – CONSULTATION WITH STAKEHOLDERS –

The principal activity of the company is to carry on activities which benefit the community of people who live, work and visit Market Bosworth and surrounding villages. Consultation with the local community occurs at public meetings, contact with local organisations and liaison with the Parish Council

PART 3 – DIRECTORS' REMUNERATION –

No remuneration was received by the Directors

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION –

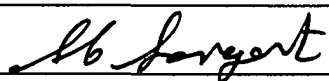
No transfer of assets has been made

S Sargent
Director & Secretary
11 August 2022

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

11/08/2022

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Steve Sargent	
5 Harcourt Spinney	
Market Bosworth	
Email stevesargent@outlook.com Tel 01455 291199	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)