

KINETICA GROUP LIMITED

**Company Registration Number:
10503820 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2022

Period of accounts

Start date: 1 August 2021

End date: 31 July 2022

KINETICA GROUP LIMITED

Contents of the Financial Statements **for the Period Ended 31 July 2022**

Balance sheet

Additional notes

Balance sheet notes

KINETICA GROUP LIMITED

Balance sheet

As at 31 July 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Investments:	3	0	339,696
Total fixed assets:		<u>0</u>	<u>339,696</u>
Current assets			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		0	30,000
Investments:		0	0
Total current assets:		<u>0</u>	<u>30,000</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	4	(328,000)	(287,086)
Net current assets (liabilities):		<u>(328,000)</u>	<u>(257,086)</u>
Total assets less current liabilities:		<u>(328,000)</u>	<u>82,610</u>
Creditors: amounts falling due after more than one year:	5	(123,298)	(93,298)
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>(451,298)</u>	<u>(10,688)</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		(451,299)	(10,689)
Total Shareholders' funds:		<u>(451,298)</u>	<u>(10,688)</u>

The notes form part of these financial statements

KINETICA GROUP LIMITED

Balance sheet statements

For the year ending 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 12 June 2023
and signed on behalf of the board by:**

Name: Mark J Baker
Status: Director

The notes form part of these financial statements

KINETICA GROUP LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

KINETICA GROUP LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2022

2. Employees

	2022	2021
Average number of employees during the period	2	2

KINETICA GROUP LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

3. Fixed assets investments note

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss. A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities. An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate. Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities. In May 2022 the Groups only trading subsidiary, Zero Point Eight (Dudley) Limited was put into Administration and has no future value as far as the Group is concerned.

KINETICA GROUP LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

4. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Trade creditors	328,000	287,086
Total	<u>328,000</u>	<u>287,086</u>

KINETICA GROUP LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

5. Creditors: amounts falling due after more than one year note

	<i>2022</i>	<i>2021</i>
	£	£
Other creditors	123,298	93,298
Total	<u>123,298</u>	<u>93,298</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.