

**Unaudited Financial Statements for the Year Ended 30 November 2020**

**for**

**Paul Martin Consulting Limited**

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**for the Year Ended 30 November 2020**

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**Paul Martin Consulting Limited**

**Company Information**  
**for the Year Ended 30 November 2020**

**DIRECTORS:**

P A Martin  
Ms H J Miller

**REGISTERED OFFICE:**

Bridge House  
2 Bridge Avenue  
Maidenhead  
Berkshire  
SL6 1RR

**REGISTERED NUMBER:**

10502417 (England and Wales)

**ACCOUNTANTS:**

Peter Upton  
Bridge House  
2 Bridge Avenue  
Maidenhead  
Berkshire  
SL6 1RR

**Balance Sheet**  
**30 November 2020**

	Notes	30.11.20 £	£	30.11.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,471		255
<b>CURRENT ASSETS</b>					
Debtors	5	5,281		27,729	
Cash at bank		<u>118,451</u>		<u>174,884</u>	
		123,732		202,613	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,625</u>		<u>79,798</u>	
<b>NET CURRENT ASSETS</b>			<u>103,107</u>		<u>122,815</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>104,578</u>		<u>123,070</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings	8		<u>104,478</u>		<u>122,970</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>104,578</u>		<u>123,070</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2021 and were signed on its behalf by:

Ms H J Miller - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 November 2020**

**1. STATUTORY INFORMATION**

Paul Martin Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Financial instruments**

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**4. TANGIBLE FIXED ASSETS**

	Office & sundry equipment £
<b>COST</b>	
At 1 December 2019	1,017
Additions	<u>1,333</u>
At 30 November 2020	<u>2,350</u>
<b>DEPRECIATION</b>	
At 1 December 2019	762
Charge for year	<u>117</u>
At 30 November 2020	<u>879</u>
<b>NET BOOK VALUE</b>	
At 30 November 2020	<u>1,471</u>
At 30 November 2019	<u>255</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.20	30.11.19
	£	£
Trade debtors	-	27,729
Social security and other tax	1,596	-
Tax	<u>3,685</u>	<u>-</u>
	<u>5,281</u>	<u>27,729</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.20	30.11.19
	£	£
Tax	-	17,283
Social security and other taxes	-	14,295
VAT	183	3,911
Other creditors	1,667	26,029
Directors' current accounts	17,035	16,610
Accrued expenses	<u>1,740</u>	<u>1,670</u>
	<u>20,625</u>	<u>79,798</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.20	30.11.19
			£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 November 2020**

**8. RESERVES**

	Retained earnings £
At 1 December 2019	122,970
Deficit for the year	(14,492)
Dividends	<u>(4,000)</u>
At 30 November 2020	<u>104,478</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.