

Spa Gardens Investments Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2018

KNAV UK Limited
Kajaine House
57-67 High Street
Edgware
HA8 7DD

Spa Gardens Investments Limited

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Spa Gardens Investments Limited

Company Information

Directors	Mr S Ahsani Mr W P Harford
Registered office	6 Chesterfield Gardens London W1J 5BQ
Accountants	KNAV UK Limited Kajaine House 57-67 High Street Edgware HA8 7DD

Spa Gardens Investments Limited

(Registration number: 10498138)

Balance Sheet as at 30 November 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>4</u>	219,093	1,198,867
Investments	<u>5</u>	8	8
Cash at bank and in hand		-	31,099
		219,101	1,229,974
Creditors: Amounts falling due within one year	<u>6</u>	<u>(1,800)</u>	<u>(1,350,493)</u>
Total assets less current liabilities		217,301	(120,519)
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(683,473)</u>	-
Net liabilities		<u>(466,172)</u>	<u>(120,519)</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>(466,272)</u>	<u>(120,619)</u>
Total equity		<u>(466,172)</u>	<u>(120,519)</u>

For the financial year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20 August 2019 and signed on its behalf by:

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Mr S Ahsani
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Spa Gardens Investments Limited

Notes to the Financial Statements for the Year Ended 30 November 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

6 Chesterfield Gardens
London
W1J 5BQ
England

These financial statements were authorised for issue by the Board on 20 August 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The company is dependent on continuing finance being made available by its parent company and the company directors to enable it to continue operating and to meet its debts as they fall due. The parent company and the company directors have agreed to provide sufficient funds for these purposes for at least 12 months from the date that these accounts are approved by the directors. The directors believe it is therefore appropriate to prepare the financial statements on a going concern.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

4 Debtors

	2018 £	2017 £
Other debtors	219,093	1,198,867
Total current trade and other debtors	219,093	1,198,867

Spa Gardens Investments Limited

Notes to the Financial Statements for the Year Ended 30 November 2018

5 Current asset investments

	2018 £	2017 £
Other investments	8	8

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Other creditors		-	1,346,113
Accrued expenses		1,800	4,380
		<u>1,800</u>	<u>1,350,493</u>

Due after one year

Other non-current financial liabilities	683,473	-
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Creditors: amounts falling due after more than one year

	2018 £	2017 £
Due after one year		
Other non-current financial liabilities	683,473	-

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

8 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	-	10,000

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Notes to the Financial Statements for the Year Ended 30 November 2018

9 Parent undertaking

The company's immediate parent is Right Concept Investments Limited, incorporated in British Virgin Islands.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.