

MARTIN NENCHEV LIMITED
DORMANT ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

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DORMANT ACCOUNTS
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MARTIN NENCHEV LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

Director	Mr Martin Nenchev
Company Number	10496482 (England and Wales)
Registered Office	Ground Floor, 24 Church Street Maidstone ME14 1EN
Accountants	Prody Books Ltd The Old Library St Faith's Street Maidstone Kent ME14 1LH

MARTIN NENCHEV LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	62	251
Current assets			
Debtors	5	-	153
Cash at bank and in hand		3,118	3,086
		<u>3,118</u>	<u>3,239</u>
Creditors: amounts falling due within one year	<u>6</u>	(4,642)	(4,604)
Net current liabilities		<u>(1,524)</u>	<u>(1,365)</u>
Net liabilities		(1,462)	(1,114)
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		(1,463)	(1,115)
Shareholders' funds		<u>(1,462)</u>	<u>(1,114)</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 February 2023 and were signed on its behalf by

Mr Martin Nenchev
Director

Company Registration No. 10496482

MARTIN NENCHEV LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Statutory information

Martin Nenchev Limited is a private company, limited by shares, registered in England and Wales, registration number 10496482. The registered office is Ground Floor, 24 Church Street, Maidstone, ME14 1EN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% reducing balance

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 December 2021	550
Disposals	(350)
At 30 November 2022	200
Depreciation	
At 1 December 2021	299
Charge for the year	21
On disposals	(182)
At 30 November 2022	138
Net book value	
At 30 November 2022	62
At 30 November 2021	251

MARTIN NENCHEV LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	-	153
	<u> </u>	<u> </u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Loans from directors	4,452	4,064
Accruals	190	540
	<u> </u>	<u> </u>
	4,642	4,604
	<u> </u>	<u> </u>
7 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

8 Transactions with related parties

Dividends totaling NIL (2021 - £ NIL) were paid in the year in respect of shares held by the company's director.

9 Average number of employees

During the year the average number of employees was 1 (2021: 2).

