

# **MARTIN NENCHEV LIMITED**

**Company Registration Number:  
10496482 (England and Wales)**

**Unaudited statutory accounts for the year ended 30 November 2018**

## **Period of accounts**

**Start date: 01 December 2017**

**End date: 30 November 2018**

# **MARTIN NENCHEV LIMITED**

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# MARTIN NENCHEV LIMITED

## Company Information

for the Period Ended 30 November 2018

**Registered office:**

2  
The Ferns  
Larkfield  
Aylesford  
England  
ME20 6NE

**Company Registration Number:**

10496482 (England and Wales)

# MARTIN NENCHEV LIMITED

## Balance sheet

As at 30 November 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
<b>Fixed assets</b>			
Tangible assets:	4	200	0
<b>Total fixed assets:</b>		<u>200</u>	<u>0</u>
<b>Current assets</b>			
Debtors:	5	7,865	1
<b>Total current assets:</b>		<u>7,865</u>	<u>1</u>
Creditors: amounts falling due within one year:	6	( 2,945 )	
<b>Net current assets (liabilities):</b>		<u>4,920</u>	<u>1</u>
Total assets less current liabilities:		<u>5,120</u>	<u>1</u>
<b>Total net assets (liabilities):</b>		<u>5,120</u>	<u>1</u>

The notes form part of these financial statements

# MARTIN NENCHEV LIMITED

## Balance sheet continued

As at 30 November 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		5,119	
<b>Shareholders funds:</b>		<u>5,120</u>	<u>1</u>

For the year ending 30 November 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 17 June 2019**

**And Signed On Behalf Of The Board By:**

Name: Mr Martin Nenchev

Status: Director

The notes form part of these financial statements

# **MARTIN NENCHEV LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2018**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### **Tangible fixed assets depreciation policy**

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% reducing balance

# MARTIN NENCHEV LIMITED

## Notes to the Financial Statements

for the Period Ended 30 November 2018

### 2. Dividends

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Dividends paid	5,420	0

# MARTIN NENCHEV LIMITED

## Notes to the Financial Statements

for the Period Ended 30 November 2018

### 3. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	1	



# MARTIN NENCHEV LIMITED

## Notes to the Financial Statements

for the Period Ended 30 November 2018

### 4. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 December 2017	-	-	-
Additions	200		200
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 30 November 2018	200		200
<b>Depreciation</b>			
At 01 December 2017	-		-
Charge for year	-		-
On disposals	-		-
Other adjustments	-		-
At 30 November 2018	-		-
<b>Net book value</b>			
At 30 November 2018	200		200
At 30 November 2017	-		-

# MARTIN NENCHEV LIMITED

## Notes to the Financial Statements

for the Period Ended 30 November 2018

### 5. Debtors

	<i>2018</i> <i>£</i>	<i>2017</i> <i>£</i>
Other debtors	7,865	1
Total	<u>7,865</u>	<u>1</u>

# MARTIN NENCHEV LIMITED

## Notes to the Financial Statements

for the Period Ended 30 November 2018

### 6.Creditors: amounts falling due within one year note

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Taxation and social security	2,425	
Accruals and deferred income	520	
<b>Total</b>	<b>2,945</b>	

# MARTIN NENCHEV LIMITED

## Notes to the Financial Statements

for the Period Ended 30 November 2018

### 7.1. Loans to Directors

Name of director receiving advance or credit:	Mr Martin Nenchev
Description of the transaction:	
<b>Loan to director</b>	
Balance at 01 December 2017	0
Advances or credits made:	7,865
Balance at 30 November 2018	7,865

# **MARTIN NENCHEV LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2018**

### **8.1.Related party disclosures**

Name of related party:

**Mr Martin Nenchev**

Description of relationship:

**Director**

Description of the transaction:

**Dividends totaling £5,420 ( 2018 - £ NIL ) were paid in the year in respect of shares held by the company's director.**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.