

**MARTIN NENCHEV LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**MARTIN NENCHEV LIMITED**  
**UNAUDITED ACCOUNTS**  
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**MARTIN NENCHEV LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

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<b>Director</b>	Mr Martin Nenchev
<b>Company Number</b>	10496482 (England and Wales)
<b>Registered Office</b>	2 THE FERNS LARKFIELD AYLESFORD ME20 6NE ENGLAND

**MARTIN NENCHEV LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	429	200
<b>Current assets</b>			
Debtors	5	-	7,865
Cash at bank and in hand		4,429	-
		<u>4,429</u>	<u>7,865</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(1,535)	(2,945)
<b>Net current assets</b>		<u>2,894</u>	<u>4,920</u>
<b>Net assets</b>		<u>3,323</u>	<u>5,120</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1	1
Profit and loss account		3,322	5,119
<b>Shareholders' funds</b>		<u>3,323</u>	<u>5,120</u>

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 August 2020 and were signed on its behalf by

Mr Martin Nenchev  
Director

Company Registration No. 10496482

**MARTIN NENCHEV LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

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**1 Statutory information**

Martin Nenchev Limited is a private company, limited by shares, registered in England and Wales, registration number 10496482. The registered office is 2 THE FERNS, LARKFIELD, AYLESFORD, ME20 6NE, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% reducing balance
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***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**MARTIN NENCHEV LIMITED**  
**NOTES TO THE ACCOUNTS**  
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**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 December 2018	200
Additions	350
At 30 November 2019	550
<b>Depreciation</b>	
Charge for the year	121
At 30 November 2019	121
<b>Net book value</b>	
At 30 November 2019	429
At 30 November 2018	200

**5 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Other debtors	-	7,865

**6 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	40	-
Taxes and social security	979	2,425
Loans from directors	16	-
Accruals	500	520
	1,535	2,945

**7 Share capital**

	<b>2019 £</b>	<b>2018 £</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

**8 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
Mr Martin Nenchev	7,865	-	7,865	-
	7,865	-	7,865	-

**9 Transactions with related parties**

Dividends totaling £6,200 ( 2018 - £ 5,420 ) were paid in the year in respect of shares held by the company's director.

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**10 Average number of employees**

During the year the average number of employees was 1 (2018: 1).

