

Registration number: 10494858 (England and Wales)

**SNELLER GROUP HOLDINGS LTD**  
**'FILLETED' ANNUAL REPORT AND UNAUDITED FINANCIAL**  
**STATEMENTS**  
**FOR THE PERIOD FROM 24 NOVEMBER 2016 TO 30 JUNE 2017**

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# **SNELLER GROUP HOLDINGS LTD**

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## **SNELLER GROUP HOLDINGS LTD**

### **COMPANY INFORMATION**

<b>Directors</b>	K Pankhania C Pankhania
<b>Company secretary</b>	C Pankhania
<b>Registered office</b>	Bridge House 74 Broad Street Teddington Middlesex TW11 8QT
<b>Accountants</b>	Harmer Slater Limited 79 High Street Teddington Middlesex TW11 8HG

**SNELLER GROUP HOLDINGS LTD**  
**(REGISTRATION NUMBER: 10494858)**  
**BALANCE SHEET AS AT 30 JUNE 2017**

	Note	30 June 2017 £
<b>Current assets</b>		
Debtors	3	1,500
Cash at bank and in hand		<u>65,600</u>
		67,100
<b>Creditors:</b> Amounts falling due within one year	4	<u>(78,899)</u>
<b>Net liabilities</b>		<u><b>(11,799)</b></u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		<u>(11,899)</u>
<b>Total equity</b>		<u><b>(11,799)</b></u>

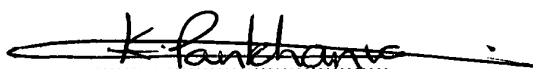
For the financial period ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities. The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with these provisions.

These financial statements were approved and authorised by the Board on 21 March 2018 and signed on its behalf by:



K Pankhania  
Director

# SNELLER GROUP HOLDINGS LTD

## STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 24 NOVEMBER 2016 TO 30 JUNE 2017

	Share capital £	Profit and loss account £	Total £
Loss for the period	-	(11,899)	(11,899)
Total comprehensive income	-	(11,899)	(11,899)
New share capital subscribed	100	-	100
At 30 June 2017	100	(11,899)	(11,799)

At 30 June 2017, the company had allotted, called up and fully paid share capital of £100 (50 'A' shares of £1 each and 50 'B' shares of £1 each)

When the company was incorporated on 24 November 2016, the company had allotted, called up and fully paid share capital of £100 (100 ordinary shares of 1 each).

On 12 December 2016 there was a re-designation of 50 ordinary shares as 'A' ordinary shares and 50 ordinary shares as 'B' ordinary shares.

## **SNELLER GROUP HOLDINGS LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 24 NOVEMBER 2016 TO 30 JUNE 2017**

#### **1 General information**

Sneller Group Holdings Ltd ("the company") is a private company limited by share capital incorporated in England and Wales under the Companies Act.

The address of its registered office is given on page 1. The nature of the company's operations and its principal activities are set out in the Directors' Report on page 2.

#### **2 Accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Going concern**

The financial statements have been prepared on a going concern basis. During a review of the company's forecasts and available resources, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing financial statements.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' Section 1A and in accordance with the Companies Act 2006. There were no material departures from that standard.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of the company is considered to be pounds sterling (£) because that is that currency of the primary economic environment in which the company operates. The financial statements are presented in sterling (£).

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### **Key sources of estimation uncertainty**

In the director's opinion, there are no sources of estimation uncertainty which could materially affect the accounts.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

## SNELLER GROUP HOLDINGS LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 24 NOVEMBER 2016 TO 30 JUNE 2017 (CONTINUED)

#### 2 Accounting policies (continued)

##### Tax

The tax expense for the period comprises current tax.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and bank balances.

##### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Debtors

	30 June 2017 £
Other debtors	<u>1,500</u>
Total current trade and other debtors	<u><u>1,500</u></u>

#### 4 Creditors

	30 June 2017 £
<b>Due within one year</b>	
Other creditors	<u><u>78,899</u></u>