

REGISTERED NUMBER: 10494344 (England and Wales)

BARAKAT CULTURE CIC
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

Chanter, Browne & Curry
1 Plato Place
72-74 St Dionis Road
Fulham
London
SW6 4TU

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28/09/2019

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COMPANIES HOUSE

BARAKAT CULTURE CIC

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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BARAKAT CULTURE CIC

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2018

Directors:

Ms R Alfadi
Ms S Alireza
Ms H R I Wassef

Registered office:

1 Gough Square
London
EC4A 3DE

Registered number:

10494344 (England and Wales)

Accountants:

Chanter, Browne & Curry
1 Plato Place
72-74 St Dionis Road
Fulham
London
SW6 4TU

BARAKAT CULTURE CIC

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their report with the financial statements of the company for the year ended 31 December 2018.

Principal activity

The principal activity of the company in the year under review was that of Barakat Culture CIC is a community interest company which exists to benefit the community and in particular to support and promote the appreciation of Islamic art, heritage, history and architecture and support The Barakat Trust a charity registered in England and Wales. The principal activity of the company is that of providing cultural events, activities and to support various charitable causes.

Directors

The directors shown below have held office during the whole of the period from 1 January 2018 to the date of this report.

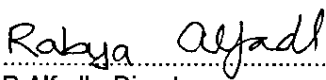
Ms R Alfadi
Ms S Alireza
Ms H R I Wassef

Political donations and expenditure

During the year, the company made charitable donations of £17,000 (2017: £119,000) to The Barakat Trust in which the directors are also trustees.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:


.....
Ms R Alfadi - Director

Date:Sep 24, 2019.....

BARAKAT CULTURE CIC**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	Year ended 31.12.18 £	Period 24.11.16 to 31.12.17 £
Turnover		6,150	323,696
Cost of sales		-	104,536
Gross surplus		6,150	219,160
Administrative expenses		23,593	193,827
Operating (deficit)/surplus and (Deficit)/surplus before taxation		(17,443)	25,333
Tax on (deficit)/surplus		(3,296)	4,893
(Deficit)/surplus for the financial year		(14,147)	20,440

The notes form part of these financial statements

BARAKAT CULTURE CIC (REGISTERED NUMBER: 10494344)**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	6		1,109		-
Current assets					
Cash at bank		20,988		158,880	
Creditors					
Amounts falling due within one year	7	15,804		138,440	
Net current assets			5,184		20,440
Total assets less current liabilities			6,293		20,440
Reserves					
Income and expenditure account			6,293		20,440
			6,293		20,440

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on Sep 24, 2019 and were signed on its behalf by:

Ms R Alfadi
Ms R Alfadi - Director

The notes form part of these financial statements

BARAKAT CULTURE CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Members' liability

The company is limited by guarantee of members and has no share capital. The liability of members is limited to £1.

2. Statutory information

Barakat Culture CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

3. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. Employees and directors

The average number of employees during the year was 1 (2017 - NIL).

BARAKAT CULTURE CIC**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018****5. Operating (deficit)/surplus**

The operating deficit (2017 - operating surplus) is stated after charging:

	Year ended 31.12.18 £	Period 24.11.16 to 31.12.17 £
Depreciation - owned assets	<u>369</u>	<u>-</u>

6. Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	1,478
At 31 December 2018	<u>1,478</u>
Depreciation	
Charge for year	369
At 31 December 2018	<u>369</u>
Net book value	
At 31 December 2018	<u>1,109</u>

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	17,900	129,947
Taxation and social security	(3,296)	4,893
Other creditors	1,200	3,600
	<u>15,804</u>	<u>138,440</u>

8. Related party disclosures

During the year, the company made charitable donations of £17,000 (2017: £119,000) to The Barakat Trust in which the directors are also trustees.

9. Limited by guarantee

The company is limited by guarantee of members and has no share capital. The liability of members is limited to £1.

100020 / £15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Barakat Culture CIC

Company Number

10494344

Year Ending

31 December 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Our Activities

The holding of curated exhibitions, visits, workshops and talks and involvement in arts festivals in relation to Islamic art, heritage and culture.

Our Impact

The exhibitions, visits, workshops and talks offered those with an interest in Islamic art, heritage and culture the opportunity to develop their knowledge and appreciation.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The key stakeholders are: The Baraka Trust; Young people and parents attending and participating in our events; funders; schools and local organisations, arts, heritage and culture organisations; attendees at events;

Children and young people were consulted as part of our feedback evaluation process at each event. The feedback was used to identify areas for improvement.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

A charitable donation of £17,000 was made to The Barakat Trust (Charity No 1136842) in accordance with our asset lock.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Rabya Alfaad

Date

Sep 24, 2019

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Chanter, Browne & Curry

1 Plato Place, 72-74 St Dionis Road

London SW6 4TU

Tel 020 7384 2647

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)