

ACCENT ARTWORK LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

ACCENT ARTWORK LTD
UNAUDITED ACCOUNTS
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ACCENT ARTWORK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

Director	Peter Sikes
Company Number	10492385 (England and Wales)
Registered Office	12 HOLMDALE ROAD SYSTON LEICESTERSHIRE LE7 2JN ENGLAND
Accountants	AJD Accountancy Services Ltd The Bungalow Coppice Lane Queniborough Leicester LE7 3DR

ACCENT ARTWORK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	870	803
Current assets			
Debtors	5	5,928	1,150
Cash at bank and in hand		8,858	9,211
		<u>14,786</u>	<u>10,361</u>
Creditors: amounts falling due within one year	6	(5,751)	(5,098)
Net current assets		<u>9,035</u>	<u>5,263</u>
Total assets less current liabilities		9,905	6,066
Provisions for liabilities			
Deferred tax		(165)	(152)
Net assets		<u>9,740</u>	<u>5,914</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		9,640	5,814
Shareholders' funds		<u>9,740</u>	<u>5,914</u>

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 January 2021 and were signed on its behalf by

Peter Sikes
Director

Company Registration No. 10492385

ACCENT ARTWORK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Statutory information

ACCENT ARTWORK LTD is a private company, limited by shares, registered in England and Wales, registration number 10492385. The registered office is 12 HOLMDALE ROAD, SYSTON, LEICESTERSHIRE, LE7 2JN, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% reducing balance
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Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

ACCENT ARTWORK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 December 2019	1,284
Additions	295
At 30 November 2020	1,579
Depreciation	
At 1 December 2019	481
Charge for the year	228
At 30 November 2020	709
Net book value	
At 30 November 2020	870
At 30 November 2019	803

5 Debtors

	2020 £	2019 £
Trade debtors	5,928	1,150

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Taxes and social security	4,394	4,032
Loans from directors	597	321
Accruals	760	745
	5,751	5,098

7 Share capital

	2020 £	2019 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 1 (2019: 1).

