

Unaudited Financial Statements for the Year Ended 31 December 2023

for

NEXT BIG THING (OLD HALL) LIMITED

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for the Year Ended 31 December 2023**

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NEXT BIG THING (OLD HALL) LIMITED

**Company Information
for the Year Ended 31 December 2023**

DIRECTORS:

P W H Wild
Mrs V A Wild

REGISTERED OFFICE:

Office 1, The Chimney Building
Clock Tower Park
New Hall
Longmoor Lane
Liverpool
L10 1LD

REGISTERED NUMBER:

10491371 (England and Wales)

ACCOUNTANTS:

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

NEXT BIG THING (OLD HALL) LIMITED (REGISTERED NUMBER: 10491371)

**Balance Sheet
31 December 2023**

	Notes	31.12.23 £	£	31.12.22 £	£
FIXED ASSETS					
Investment property	4		1,500,000		1,500,000
CURRENT ASSETS					
Debtors	5	379,957		379,957	
CREDITORS					
Amounts falling due within one year	6	<u>70</u>		<u>70</u>	
NET CURRENT ASSETS			<u>379,887</u>		<u>379,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,879,887		1,879,887
CREDITORS					
Amounts falling due after more than one year	7		(1,401,315)		(1,291,130)
PROVISIONS FOR LIABILITIES			<u>(119,618)</u>		<u>(133,443)</u>
NET ASSETS			<u>358,954</u>		<u>455,314</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Fair value reserve	10		1,130,072		1,130,072
Retained earnings	10		<u>(771,218)</u>		<u>(674,858)</u>
SHAREHOLDERS' FUNDS			<u>358,954</u>		<u>455,314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2024 and were signed on its behalf by:

P W H Wild - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. STATUTORY INFORMATION

Next Big Thing (Old Hall) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2023	
and 31 December 2023	<u>1,500,000</u>
NET BOOK VALUE	
At 31 December 2023	<u>1,500,000</u>
At 31 December 2022	<u>1,500,000</u>
Fair value at 31 December 2023 is represented by:	
	£
Valuation in 2019	1,130,071
Cost	<u>369,929</u>
	<u>1,500,000</u>

NEXT BIG THING (OLD HALL) LIMITED (REGISTERED NUMBER: 10491371)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	<u>379,957</u>	<u>379,957</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	30	30
Other creditors	<u>40</u>	<u>40</u>
	<u>70</u>	<u>70</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	<u>1,401,315</u>	<u>1,291,130</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.23	31.12.22
	£	£
Other loans	<u>1,108,088</u>	<u>1,291,130</u>

There exist two charges over the assets of the company.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.23	31.12.22
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 January 2023	(674,858)	1,130,072	455,214
Deficit for the year	<u>(96,360)</u>		<u>(96,360)</u>
At 31 December 2023	<u>(771,218)</u>	<u>1,130,072</u>	<u>358,854</u>

11. RELATED PARTY DISCLOSURES

Included in other debtors is an amount of £379,957 (2022 £379,957) due from PV Wild Holdings UK Limited a company which has the same directors and shareholders of this company.

Included in other creditors is an amount of £80,937 (2022 £nil) due to Next Big Thing Estates Limited a company which has the same directors as this company.

Included in other creditors is an amount of £212,290 (2022 £nil) due to Next Big Thing Finance Limited a company which has the same directors as this company.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P W H Wild.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Next Big Thing (Old Hall) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Next Big Thing (Old Hall) Limited for the year ended 31 December 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Next Big Thing (Old Hall) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Next Big Thing (Old Hall) Limited and state those matters that we have agreed to state to the Board of Directors of Next Big Thing (Old Hall) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Next Big Thing (Old Hall) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Next Big Thing (Old Hall) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Next Big Thing (Old Hall) Limited. You consider that Next Big Thing (Old Hall) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Next Big Thing (Old Hall) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.