

**REGISTERED COMPANY NUMBER: 10488286 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1171573**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 April 2021**  
**for**  
**Petra Ecclestone Foundation**

Grunberg & Co Limited  
Chartered Accountants  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

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for the Year Ended 30 April 2021**

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**Report of the Trustees  
for the Year Ended 30 April 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objectives are:

1) The relief for the benefit of the public in the UK and elsewhere of sickness and preservation of health, both mental and psychical, especially among persons suffering from autism and related conditions and members of their families by providing or assisting in the provision of:

- a) Equipment, facilities and care, treatment and rehabilitation services in conjunction with or not normally provided by statutory authorities
- b) Facilities for work and recreational facilities as part of rehabilitation
- c) Practical advice and support for individuals and families
- d) Financial assistance for individuals and families

2) The advancement of education of the public concerning healthcare with particular reference to autism and related conditions.

3) Such other charitable purposes connected with healthcare and rehabilitation as the directors think fit from time to time.

**Significant activities**

The primary activity from incorporation and registration as a charity has been to plan and build Petra's Place, a centre to provide therapies and support pre-school children with suspected or diagnosed autism and their families. The first Petra's Place opened in London in 2019. Petra's Place is the trading name under which the Foundation is promoting and providing the therapies and support at its state-of-the-art centre.

A Petra Ecclestone Foundation was also established as a 501c(3) not for profit in California, USA. It is entirely independent of this charity.

**Fund-raising Standards Information**

During the year, the Charity was funded primarily through donations from the Trustees. Given this, the charity has not considered it necessary to sign up to any voluntary scheme for regulating fund-raising. No professional fundraisers or commercial participators were used. There were no fundraising complaints, which would be investigated and dealt with promptly by the Managing Director.

Given the current situation due to Covid, we do not feel this will be necessary to sign up to any voluntary scheme for regulating fund-raising for the next accounting year, as fundraising plans will have to be put on hold for the immediate future.

**Public benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

**Report of the Trustees  
for the Year Ended 30 April 2021**

**OBJECTIVES AND ACTIVITIES**

**Vision, Mission and Values**

The Petra Ecclestone Foundation was established in February 2017 when charitable status was confirmed by the Charity Commission in England and Wales. Driven by the children and young people we exist for, we are clear on what we seek to achieve (our vision), what we will do to achieve it (our mission) and the basis on which we will work (our values):

**Vision** - A future where knowledge and awareness reduce the impact of autism, and children and young people affected have access to the support they need to enable them to realise their full potential.

**Mission** - we will:

- Increase the knowledge and awareness of autism to reduce their impact
- Improve the early diagnosis of autism to enable early intervention.
- Provide appropriate intervention and support to young children with suspected or diagnosed autism and their families.
- Fund research to increase understanding of autism and their impact to benefit children, young people and their families.

**Values** - At the heart of the Foundation are the people we exist to help. Our values reflect the way that we work to achieve our vision. We are caring, family-centred, influential, determined, professional with a high level of integrity, innovative and responsive.

**Report of the Trustees  
for the Year Ended 30 April 2021**

**OBJECTIVES AND ACTIVITIES**

**Achievements and performance**

The first Petra's Place Early Intervention Therapy Centre opened in London in late 2018, with the first children and their families benefitting from the programme of interventions from early 2019.

The Foundation has partnered with the Cambridge University Autism Research Centre led by Professor Simon Baron-Cohen as Scientific Advisors on this project. These experts have advised on the design of the centre and the number of children we will be able to treat as well as the most desirable therapeutic programmes to follow. With their help, the Foundation team connected to several schools for young autistic children including the new Gesher School in North West London which we visited to gain insight and support.

Two adjacent buildings were secured in South Kensington under lease and building works started in 2017, were completed by late 2018. Monthly team meetings were held on site at Petra's Place including some meetings with designer, builders, Foundation team and Cambridge Scientists including Professor Baron-Cohen.

Key staff have been recruited by the Foundation Managing Director and Operations Director including a Clinical Director in 2018, Operations Manager in 2019 and key therapists: Speech and Language, Occupational, Music and Art.

Our therapists have received training in ESDM (Early Start Denver Model), JASPER (Joint Attention, Symbolic Play, Regulation and Engagement) as well as PACT (Paediatric Autism Communication Therapy); programmes recommended by our Clinical Advisory Board. Petra's Place takes elements of all of these trainings to offer a blended therapeutic approach to individual programmes for children.

Two websites ([www.petraecclestonefoundation.com](http://www.petraecclestonefoundation.com) & [www.petrasplace.co.uk](http://www.petrasplace.co.uk)), a Facebook, Instagram and Twitter presence have been operated to communicate and engage with a wide audience of interested young parents. A blog 'The Brightest Star' (<https://thebrighteststar.co.uk>) was built for our autistic community, to help join us together in the movement to help children with autism live happy and full lives. Its aim is to share ideas and engage with each other in a supportive, judgement-free zone. Together with guest writers, friends and subject matter experts, it aims to start conversations amongst our community that truly help, inspire, and educate.

We have listed Petra's Place on the 'Local Offer' with 14 Local Authorities and continue to foster relationships with our local borough Royal Borough of Kensington and Chelsea and the surrounding London boroughs to raise awareness, increase referrals and help more children and their families.

A core team of PR, HR and business consultants, led by Simon Winters as Consultant Managing Director, was formed in 2018 and has continued to support the Foundation throughout 2019/20 in its business operations. We have also taken on volunteers throughout the year, who have the appropriate skills to support the activities within Petra's Place.

In September 2020, Petra's Place launched an additional service, a therapeutic nursery within our existing premises. In response to parents' feedback on our therapy services and the desire for an early-intervention SEN (Special Education Needs) nursery, we became OFSTED registered in August 2020. We have recruited skilled nursery staff including a nursery manager, deputy manager and nursery nurses. Children within the nursery have autism (or suspected autism) or developmental delay and are supported by staff on a 1:3 ratio, higher than recommended by Ofsted, to allow us to offer a higher level of care within smaller key groups. Nursery staff receive regular training from our therapists, who often work within the nursery with a child and their key worker.

Due to the COVID 19 pandemic, we temporarily closed the centre at the end of March 2020 to protect our children and staff. The centre re-opened in September 2020 following risk assessments and additional safety measures including wearing PPE within the centre. The closure had a significant negative impact on the performance of Petra's Place but more importantly on the well-being of our children that we care for who were unable to access our setting.

**Report of the Trustees  
for the Year Ended 30 April 2021**

**OBJECTIVES AND ACTIVITIES**

**Financial review (including reserves policy)**

During this year income of £398,673 (2020 - £348,113) was generated. Funds were raised primarily from the Ecclestone family.

Expenditure of £586,587 (2020 - £808,654) was incurred, primarily due to the provision of grants to Petra's Place Limited to fulfil the charity's objectives of the provision of therapy sessions and nursery. The funds were spent on staff wages, general running costs of the centre by the subsidiary and digital communications.

Cash at the end of the year was £9,069 (2020 - £4,280).

**Plans for the future years**

Priorities for 2021/22 are:

- Continue to provide intervention programmes for more children and achieve positive outcomes for them and their families
- Continue to build and invest in a strong, effective staff team, as a priority, a new Clinical Director
- Continue to support families in the wider community through our parenting blog 'The Brightest Star'
- Continue to raise awareness of the work we are doing via social media channels and advertising
- Continue to build relationships with Local Authorities to increase referral pathways to Petra's Place
- Support families with EHCP applications which will help them access services at Petra's Place
- Continue to raise awareness of our new therapeutic nursery
- Establish and effective, sustainable fundraising plan to support the activities of the Foundation

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

Petra Ecclestone Foundation is based in the UK. Since incorporation and registration as a charity, the Charity has been governed by a board of at least 3 Trustees who determine the direction and primary activities of the Charity.

The Charity operates a planning and budgeting process, with detailed budgets and plans being presented to, debated and approved by the board and performance subsequently reported against plan and budgets.

Day-to-day running of the Charity is delegated to the Consultant Managing Director, who is assisted by an Operations Director and Consultant Human Resources Manager.

**Recruitment and appointment of new trustees**

New Trustees will be recruited and appointed by the existing Board of Trustees based on skills requirements. Where necessary, external professional advice and support will be utilised for the recruitment.

**Report of the Trustees  
for the Year Ended 30 April 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The Trustees have established a risk register that will be regularly reviewed and updated as the Charity develops. The key strategic risks faced by the Charity, and summary steps it is taking to mitigate those risks are:

**-Development and support programme provided to pre-school children with suspected or diagnosed autism is not effective -** the Trustees are engaging experts to develop and oversee the programme, and appropriately trained and experienced professionals to deliver it. The impact of the programme will be carefully monitored for each child and a regular report provided to Trustees.

**- Petra's Place facility not fit for purpose -** The Trustees have engaged autism experts in the design, development and delivery of Petra's Place to ensure it continues to meet the requirements of pre-school children with suspected or diagnosed autism.

**- Funding required to operate Petra's Place -** The Trustees are clear on funding requirements and sources of funds over the initial few years of the centre. In order to provide further support to a larger number of families, and over time reduce the need for funds from the Ecclestone family, we have post year end successfully obtained our Ofsted registration to open a SEN (Special Education Needs) Nursery. This will generate a steadier revenue stream and at full capacity (26 full-time spaces) fully cover the costs of running the centre and allow for bursaries to be offered to families without the financial means, to send their child to the nursery.

**- Safeguarding risk -** The Trustees place the highest priority on safeguarding, recognising the work it will be doing. Policies are in place; staff are all DBS checked and selected using the 'safer recruitment' process. There is safeguarding training as part of all staff's induction with the consulting HR Manager as well as paediatric First Aid training for all staff. Staff undergo regular refresher courses and updates as necessary. Access to Petra's Place is strictly controlled utilising staff and technology to maximise the security of the children attending.

**- Compliance with Ofsted Education Inspection Framework (EIF) -** The Trustees monitor and ensure that Petra's Place Is Ofsted compliant at all times, monitoring the performance of our staff and the delivery of our service to ensure the overall effectiveness, quality of education, behaviour and attitudes, personal development and leadership and management is of the highest standard. We do this by:

- Assess and monitor the development of the child during their nursery journey through the key areas of the EYFS.

- Ensure that all staff are security checked (Enhanced DBS) in accordance with Safer Recruitment guidance and that all management and staff have access to relevant training to ensure they have the right skills and abilities to match their duties and that accurate and up to date records are kept.

- Ensure that all staff receive mandatory training in areas of childhood development, child welfare and safeguarding, health and safety and autism awareness and a clear record is kept of all training.

- All staff receive regular supervision and continuing personal development and that this is documented along with any ongoing development plan.

- Manage and regularly assess for all and any potential risk and report any incidents, accidents or Safeguarding concerns in line with current legislation, along with any recommendations or action plan.

- Management ensure that all staff are adequately training in Child Safeguarding ensuring that they are aware of all possible signs of abuse, how to prevent potential abuse, how to report this, how to engage the parent care and other agencies when required to do so.

- All staff document the child's learning progress, that the curriculum is suitable for the child's learning and development and that parents are engaging in both feedback and any further development plan.

- That the Nursery & Therapy center collaborate to ensure that all children have access to age and developmental specific individualized education plans and sensory screening tools.

- Ensure that the environment is safe and healthy for learning activities.

**- Continued business interruption due to Covid 19 Pandemic -** Following government guidance in March 2020, Petra's Place was forced to close the centre to prevent the spread of Covid19. Fundraising events /ideas were also put on hold until safe to proceed.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

10488286 (England and Wales)

**Registered Charity number**

1171573

**Petra Ecclestone Foundation (Registered number: 10488286)**

**Report of the Trustees  
for the Year Ended 30 April 2021**

**Registered office**

5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

**Trustees**

Petra Ecclestone  
Slavica Ecclestone (resigned 13.9.2021)  
Tamara Ecclestone  
Mary Rose Brady (resigned 18.12.2020)  
Paul Barry Sullivan (appointed 18.12.2020)

**Independent Examiner**

Grunberg & Co Limited  
Chartered Accountants  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

Petra Ecclestone - Trustee



**Independent Examiner's Report to the Trustees of  
Petra Ecclestone Foundation**

**Independent examiner's report to the trustees of Petra Ecclestone Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gedalia Waldman (Independent Examiner)  
ICAEW  
Grunberg & Co Limited  
Chartered Accountants  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX

31 January 2022

**Petra Ecclestone Foundation**

**Statement of Financial Activities  
for the Year Ended 30 April 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		398,669	-	398,669	285,030
Other trading activities	3	-	-	-	44,390
Investment income	4	4	-	4	555
Other income		-	-	-	18,138
<b>Total</b>		<u>398,673</u>	<u>-</u>	<u>398,673</u>	<u>348,113</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	9,568
<b>Charitable activities</b>					
Autism		566,286	-	566,286	761,167
Other		<u>20,301</u>	<u>-</u>	<u>20,301</u>	<u>37,919</u>
<b>Total</b>		<u>586,587</u>	<u>-</u>	<u>586,587</u>	<u>808,654</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(187,914)</u>	<u>-</u>	<u>(187,914)</u>	<u>(460,541)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,083,856	-	1,083,856	1,544,397
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>895,942</u></u>	<u><u>-</u></u>	<u><u>895,942</u></u>	<u><u>1,083,856</u></u>

The notes form part of these financial statements

**Statement of Financial Position**  
**30 April 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	9	75,480	-	75,480	86,263
Tangible assets	10	946,909	-	946,909	1,032,892
Investments	11	20	-	20	20
		<u>1,022,409</u>	<u>-</u>	<u>1,022,409</u>	<u>1,119,175</u>
<b>CURRENT ASSETS</b>					
Debtors	12	54,000	-	54,000	66,298
Cash at bank		<u>9,069</u>	<u>-</u>	<u>9,069</u>	<u>4,280</u>
		<u>63,069</u>	<u>-</u>	<u>63,069</u>	<u>70,578</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(189,536)	-	(189,536)	(105,897)
<b>NET CURRENT ASSETS</b>		<u>(126,467)</u>	<u>-</u>	<u>(126,467)</u>	<u>(35,319)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		895,942	-	895,942	1,083,856
<b>NET ASSETS</b>		<u>895,942</u>	<u>-</u>	<u>895,942</u>	<u>1,083,856</u>
<b>FUNDS</b>	15				
Unrestricted funds				<u>895,942</u>	<u>1,083,856</u>
<b>TOTAL FUNDS</b>				<u>895,942</u>	<u>1,083,856</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Statement of Financial Position - continued**  
**30 April 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

Petra Ecclestone - Trustee

**Notes to the Financial Statements  
for the Year Ended 30 April 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Petra Ecclestone Foundation is a company limited by guarantee and is registered with the Charity Commission (Charity Registered Number 1171573) and Registrar of Companies (Company Registered Number 10488286) in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. There are 3 members who are also trustees of the Charity. The address of the registered office is given in the Charity information of these financial statements.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value, on the understanding that continued financial support will be forthcoming from the trustees for a period of at least 12 months from the approval date of these financial statements.

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able continue as a going concern.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of disclosure exemptions in preparing these financial statements, as permitted by Bulletin 1 of the Charities SORP (FRS 102).

**Preparation of consolidated financial statements**

The financial statements contain information about Petra Ecclestone Foundation as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the Charity will have been notified of the amounts of the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Trading income received in respect of therapy sessions provided by the Charity, trading as Petra's Place, is recognised at the point that the therapy session is performed.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include expenditure on the following (where they are incurred) office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity and include project management carried out centrally. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Governance costs are those incurred in connection with the running of the Charity compliance with constitutional and statutory requirements.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Government grants**

The company recognises government grants received relating to the Coronavirus Job Retention Scheme on an accruals basis. The grants are recognised in the Income Statement over the period in which the company recognises the related costs for which the grant is intended to compensate.

**Investments**

The Charity's investments in shares in a subsidiary company are stated at cost less provision for impairment. Any impairment is charged to the profit and loss account as it arises.

**Tangible & intangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the lease
Improvements to property	- in accordance with the lease
Fixtures and fittings	- in accordance with the lease
Computer equipment	- 20% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Intangible assets are initially recognised at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Intangible assets, being website costs, are amortised evenly over a 10 year estimated useful economic life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other loans to related parties.

Financial assets that are measured at cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

**Debtors**

Basic financial assets, including trade and other debtors, are measured at transaction price, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents represented by cash in hand and deposits held at call with financial institutions, are measured at amortised cost.

**Creditors**

Basic financial liabilities, including trade and other creditors, are recognised at transaction price.

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The following judgements (apart from those involving estimates) have been made in the process of applying the Charity's accounting policies that have had the most significant effect on amounts recognised in the financial statements:

1. Determination of expenditure that is capital in nature
2. Allocation of governance and support costs

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Trading income	<u>-</u>	<u>44,390</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>4</u>	<u>555</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021**

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	86,697	86,621
Other operating leases	113,199	137,507
Website costs amortisation	10,783	10,783
Coronavirus Job Retention Scheme grant	-	18,138
	<u>-</u>	<u>18,138</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

During the year under review no Trustees received remuneration from the charity.

M R Brady £nil (2020 - £23,275) received remuneration as clinical director of Petra's Place in 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
	-	8
Average number of employees	<u>-</u>	<u>8</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
	-	1
£70,001 - £80,000	<u>-</u>	<u>1</u>

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	285,030	-	285,030
Other trading activities	44,390	-	44,390
Investment income	555	-	555
Other income	18,138	-	18,138
<b>Total</b>	<u>348,113</u>	<u>-</u>	<u>348,113</u>
<b>EXPENDITURE ON</b>			
Raising funds	9,568	-	9,568
<b>Charitable activities</b>			
Autism	761,167	-	761,167
Other	37,919	-	37,919
<b>Total</b>	<u>808,654</u>	<u>-</u>	<u>808,654</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(460,541)	-	(460,541)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,544,397	-	1,544,397
TOTAL FUNDS CARRIED FORWARD	<u>1,083,856</u>	<u>-</u>	<u>1,083,856</u>

9. INTANGIBLE FIXED ASSETS

	Website costs £
COST	
At 1 May 2020 and 30 April 2021	<u>107,829</u>
AMORTISATION	
At 1 May 2020	21,566
Charge for year	<u>10,783</u>
At 30 April 2021	<u>32,349</u>
NET BOOK VALUE	
At 30 April 2021	<u>75,480</u>
At 30 April 2020	<u>86,263</u>

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 May 2020	150,000	605,778	403,141	3,878	1,162,797
Additions	-	-	-	714	714
At 30 April 2021	<u>150,000</u>	<u>605,778</u>	<u>403,141</u>	<u>4,592</u>	<u>1,163,511</u>
DEPRECIATION					
At 1 May 2020	16,692	67,404	44,811	998	129,905
Charge for year	<u>11,111</u>	<u>44,873</u>	<u>29,863</u>	<u>850</u>	<u>86,697</u>
At 30 April 2021	<u>27,803</u>	<u>112,277</u>	<u>74,674</u>	<u>1,848</u>	<u>216,602</u>
NET BOOK VALUE					
At 30 April 2021	<u>122,197</u>	<u>493,501</u>	<u>328,467</u>	<u>2,744</u>	<u>946,909</u>
At 30 April 2020	<u>133,308</u>	<u>538,374</u>	<u>358,330</u>	<u>2,880</u>	<u>1,032,892</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 May 2020 and 30 April 2021	<u>20</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>20</u>
At 30 April 2020	<u>20</u>

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	3,400
Other debtors	54,000	54,565
Prepayments	-	8,333
	<u>54,000</u>	<u>66,298</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	69,287	15,987
Social security and other taxes	31,725	31,725
Other creditors	1,980	4,166
Accrued expenses	86,544	54,019
	<u>189,536</u>	<u>105,897</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	120,650	120,650
Between one and five years	482,600	482,600
In more than five years	723,900	844,550
	<u>1,327,150</u>	<u>1,447,800</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

15. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
<b>Unrestricted funds</b>			
General fund	1,083,856	(187,914)	895,942
<b>TOTAL FUNDS</b>	<u>1,083,856</u>	<u>(187,914)</u>	<u>895,942</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	398,673	(586,587)	(187,914)
<b>TOTAL FUNDS</b>	<u>398,673</u>	<u>(586,587)</u>	<u>(187,914)</u>

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
<b>Unrestricted funds</b>			
General fund	1,544,397	(460,541)	1,083,856
<b>TOTAL FUNDS</b>	<u>1,544,397</u>	<u>(460,541)</u>	<u>1,083,856</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	348,113	(808,654)	(460,541)
<b>TOTAL FUNDS</b>	<u>348,113</u>	<u>(808,654)</u>	<u>(460,541)</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
<b>Unrestricted funds</b>			
General fund	1,544,397	(648,455)	895,942
<b>TOTAL FUNDS</b>	<u>1,544,397</u>	<u>(648,455)</u>	<u>895,942</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	746,786	(1,395,241)	(648,455)
<b>TOTAL FUNDS</b>	<u>746,786</u>	<u>(1,395,241)</u>	<u>(648,455)</u>

16. RELATED PARTY DISCLOSURES

Total key management remuneration for the year under review was £86,992 (2020 - £224,699).

During the year under review, £398,600 (2020 - £284,000) was received as unrestricted donations from one of the trustees.

17. FINANCIAL ASSETS & LIABILITIES

	2021 £	2020 £
Financial assets measured at amortised cost	63,069	70,578
Financial liabilities measured at amortised	157,812	74,172

All financial assets and liabilities are held at amortised cost.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.