

Charity registration number 1171573

Company registration number 10488286 (England and Wales)

**PETRA ECCLESTONE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**  
**PAGES FOR FILING WITH REGISTRAR**

**PETRA ECCLESTONE FOUNDATION**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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Trustees	Ms P Ecclestone Ms T Ecclestone Mr P Mossu	(Appointed 5 August 2022)
Charity number	1171573	
Company number	10488286	
Registered office	5 Technology Park Colindeep Lane Colindale London United Kingdom NW9 6BX	

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# **PETRA ECCLESTONE FOUNDATION**

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# **PETRA ECCLESTONE FOUNDATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)**

***FOR THE YEAR ENDED 30 APRIL 2022***

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The Trustees present their annual report and financial statements for the year ended 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The primary activity from incorporation and registration as a Charity has been to plan and build Petra's Place, a centre to provide therapies and support pre-school children with suspected or diagnosed autism and their families. The first Petra's Place opened in London in 2019. Petra's Place is the trading name under which the Foundation is promoting and providing the therapies and support at its state-of-the-art centre.

A Petra Ecclestone Foundation was also established as a 501(c)(3) not for profit in California, USA. It is entirely independent of this Charity.

The Charity's objectives are:

The relief for the benefit of the public in the UK and elsewhere of sickness and preservation of health, both mental and physical, especially among persons suffering from autism and related conditions and members of their families by providing or assisting in the provision of:

- Equipment, facilities and care, treatment and rehabilitation services in conjunction with or not normally provided by statutory authorities
- Facilities for work and recreational facilities as part of rehabilitation
- Practical advice and support for individuals and families
- Financial assistance for individuals and families.

The advancement of education of the public concerning healthcare with particular reference to autism and related conditions.

Such other charitable purposes connected with healthcare and rehabilitation as the directors think fit from time to time.

### **Vision, Mission and Values**

The Petra Ecclestone Foundation was established in February 2017 when charitable status was confirmed by the Charity Commission in England and Wales. Driven by the children and young people we exist for, we are clear on what we seek to achieve (our vision), what we will do to achieve it (our mission) and the basis on which we will work (our values):

#### **Vision**

A future where knowledge and awareness reduce the impact of autism, and children and young people affected have access to the support they need to enable them to realise their full potential.

#### **Mission**

We will:

- Increase the knowledge and awareness of autism to reduce their impact
- Improve the early diagnosis of autism to enable early intervention.
- Provide appropriate intervention and support to young children with suspected or diagnosed autism and their families.
- Fund research to increase understanding of autism and their impact to benefit children, young people and their families.

#### **Values**

At the heart of the Foundation are the people we exist to help. Our values reflect the way that we work to achieve our vision. We are caring, family-centred, influential, determined, professional with a high level of integrity, innovative and responsive.

## **PETRA ECCLESTONE FOUNDATION**

### **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 30 APRIL 2022***

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The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

#### **Achievements and performance**

##### **Fund-raising Standards Information**

During the year, the Charity was funded primarily through donations from the Trustees. A small number of personal and company donations were also made. There were no fundraising complaints, which would be investigated and dealt with promptly by the Managing Director.

There has been a significant increase in referrals to Petra's Place from LBH&F (London Borough of Hammersmith and Fulham) and RBKC (Royal Borough of Kensington & Chelsea) throughout 2021/22, with several children accessing ECHP funding for the provision.

Following Covid, we did not feel this will be necessary to sign up to any voluntary scheme for regulating fund-raising for the next accounting year, as fundraising plans were put on hold for the immediate future.

#### **Financial review**

During the year donations of £437,521 (2021 - £398,673) were received. Funds were raised primarily from the Ecclestone family.

Expenditure of £404,925 (2021 - £586,587) was incurred. This was primarily on grants to Petra's Place Limited, consultant fees, rent of Petra's Place buildings, and depreciation of assets.

Cash at the end of the year amounted to £23,319 (2021 - £9,069).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

## PETRA ECCLESTONE FOUNDATION

### TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

*FOR THE YEAR ENDED 30 APRIL 2022*

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#### **Risk management**

The Trustees have established a risk register that will be regularly reviewed and updated as the Charity develops. The key strategic risks faced by the Charity, and summary steps it is taking to mitigate those risks are:

- **Development and support programme provided to pre-school children with suspected or diagnosed autism is not effective** - the Trustees are engaging experts to develop and oversee the programme, and appropriately trained and experienced professionals to deliver it. The impact of the programme will be carefully monitored for each child and a regular report provided to Trustees.
- **Petra's Place facility not fit for purpose** - The Trustees have engaged autism experts in the design, development and delivery of Petra's Place to ensure it continues to meet the requirements of pre-school children with suspected or diagnosed autism.
- **Funding required to operate Petra's Place** - The Trustees are clear on funding requirements and sources of funds over the initial few years of the centre.
- **Safeguarding risk** - The Trustees place the highest priority on safeguarding, recognising the work it will be doing. Policies are in place; staff are all DBS checked and selected using the 'safer recruitment' process. There is safeguarding training as part of all staff's induction with the consulting HR Manager as well as paediatric First Aid training for all staff. Staff undergo regular refresher courses and updates as necessary. Access to Petra's Place is strictly controlled utilising staff and technology to maximise the security of the children attending.
- **Continued business interruption due to Covid 19 Pandemic** - Following government guidance in March 2020, Petra's Place was forced to close the centre to prevent the spread of Covid19. Fundraising events /ideas were also put on hold until safe to proceed. The closure lasted for 6 months and had a significant impact on the number of child enrolments. The centre re-opened in September 2020 however the business continued to be affected for several months as parents were unsure of the risks associated with COVID, particularly with children with co-morbidities. Fundraising events also had to be put on hold for the foreseeable future.

#### **Plans for future periods**

The Petra Ecclestone Foundation has transitioned Petra's Place over to new management in January 2023, incorporated under a new company 'Ohana SEN Nursery and Therapy Centre Ltd' (company number 14461281). The Ohana centre will continue to support autistic children and their families, offering a SEN nursery and therapy centre under one roof. Many of the children that attended Petra's Place, will continue to attend the Ohana Centre. Therefore, The Petra Ecclestone Foundation will continue to support the Ohana Centre, by funding monthly lease payments for the property for 6 months as a grant to the organisation. All the assets acquired by Petra Ecclestone Foundation to enhance the leasehold property used by Petra's Place nursery including all the improvement works, fixtures and fittings, amounting to over £1 million, are being donated by the Foundation to the Ohana Centre.

An early surrender on the lease has also been agreed between the Foundation and the landlord of the property and the deposit forgone as a penalty for early exit.

The Petra Ecclestone Foundation will continue to explore new opportunities to achieve its charitable objectives.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Charity constitution**

Petra Ecclestone Foundation is based in the UK. Since incorporation and registration as a charity, the Charity has been governed by a board of at least 3 Trustees who determine the direction and primary activities of the Charity.

The Charity operates a planning and budgeting process, with detailed budgets and plans being presented to, debated and approved by the board and performance subsequently reported against plan and budgets.

Day-to-day running of the Charity is delegated to the Consultant Managing Director, who is assisted by an Operations Director and Consultant Human Resources Manager.

## **PETRA ECCLESTONE FOUNDATION**

### **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**

#### ***FOR THE YEAR ENDED 30 APRIL 2022***

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The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms P Ecclestone

Ms S Ecclestone

(Resigned 13 September 2021)

Ms T Ecclestone

Mr P B Sullivan

(Resigned 5 August 2022)

Mr P Mossu

(Appointed 5 August 2022)

New Trustees will be recruited and appointed by the existing Board of Trustees based on skills requirements. Where necessary, external professional advice and support will be utilised for the recruitment.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

10488286 (England and Wales)

##### **Registered Charity number**

1171573

Registered office

5 Technology Park

Colindeep Lane

Colindale

London

NW9 6BX

##### **Trustees**

Petra Ecclestone

Slavica Ecclestone (resigned 13.09.2021)

Tamara Ecclestone

Paul Barry Sullivan (resigned 05.08.2022)

##### **Independent Examiner**

Grunberg & Co Limited

Chartered Accountants

5 Technology Park

Colindeep Lane

Colindale

London

NW9 6BX

The Trustees' report was approved by the Board of Trustees.

Ms P Ecclestone

**Trustee**

20 January 2023

# **PETRA ECCLESTONE FOUNDATION**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF PETRA ECCLESTONE FOUNDATION**

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I report to the Trustees on my examination of the financial statements of Petra Ecclestone Foundation (the Charity) for the year ended 30 April 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Gedalia Waldman BA FCA  
Grunberg & Co Limited  
Chartered Accountants  
5 Technology Park  
Colindeep Lane  
Colindale  
London  
NW9 6BX**

Dated: 20 February 2023



# PETRA ECCLESTONE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b>Income from:</b>			
Donations and legacies	3	437,521	398,669
Investments	4	7	4
<b>Total income</b>		<b>437,528</b>	<b>398,673</b>
<b>Expenditure on:</b>			
Charitable activities	5	404,925	586,587
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>32,603</b>	<b>(187,914)</b>
Fund balances at 1 May 2021		896,737	1,083,856
<b>Fund balances at 30 April 2022</b>		<b>929,340</b>	<b>895,942</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# PETRA ECCLESTONE FOUNDATION

## STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2022

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	10		64,697		75,480
Tangible assets	11		860,146		946,909
Investments	12		20		20
			<u>924,863</u>		<u>1,022,409</u>
<b>Current assets</b>					
Stocks	13	1,192		-	
Debtors	14	-		54,000	
Cash at bank and in hand		23,319		9,069	
		<u>24,511</u>		<u>63,069</u>	
<b>Creditors: amounts falling due within one year</b>	15	(20,034)		(189,536)	
Net current assets/(liabilities)			4,477		(126,467)
<b>Total assets less current liabilities</b>			<u>929,340</u>		<u>895,942</u>
<b>Income funds</b>					
Unrestricted funds			929,340		895,942
			<u>929,340</u>		<u>895,942</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2022.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 January 2023

Ms P Ecclestone  
Trustee

Company registration number 10488286

# PETRA ECCLESTONE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

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### 1 Accounting policies

#### Charity information

Petra Ecclestone Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Technology Park, Colindeep Lane, Colindale, London, NW9 6BX, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# PETRA ECCLESTONE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

### 1 Accounting policies

(Continued)

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	10% on cost
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#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	in accordance with the lease
Leasehold improvements	in accordance with the lease
Fixtures and fittings	in accordance with the lease
Computers	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Fixed asset investments

Investments in subsidiaries are held at cost less provision for impairment. Any impairment is charged to the profit and loss as it arises.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# PETRA ECCLESTONE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

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### 1 Accounting policies

(Continued)

#### 1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.12 Preparation of consolidated financial statements

The financial statements contain information of Petra Ecclestone Foundation as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

#### 1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

## PETRA ECCLESTONE FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Except for as noted below, there are no key judgements or estimates that have been applied in the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Carrying amount of tangible fixed assets: As highlighted in the Trustees' report, it is likely that the leasehold property and the other fixed assets contained within, as recorded in Note 11, will be disposed of from the financial statements. However, as no formal decision has been made on this, the expected useful life of the assets and the rate of depreciation have not been adjusted.

#### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	437,521	398,669

#### 4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	7	4

# PETRA ECCLESTONE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

### 5 Charitable activities

	2022 £	2021 £
Depreciation and impairment	97,547	97,478
Other operating leases	18,177	113,199
Management and admin	86,161	90,634
	<u>201,885</u>	<u>301,311</u>
Grant funding of activities (see note 6)	186,333	266,175
Share of support costs (see note 7)	8,676	767
Share of governance costs (see note 7)	8,031	18,334
	<u>404,925</u>	<u>586,587</u>

### 6 Grants payable

During the reporting period, grants of £186,333 (2021: £266,175) were made to Petra's Place Ltd to provide educational services.

### 7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Bank charges	-	-	-	17	-	17
Other support costs	8,676	-	8,676	750	-	750
Accountancy fees	-	-	-	-	9,505	9,505
Management and admin	-	4,355	4,355	-	5,229	5,229
Independent examination fee	-	3,676	3,676	-	3,600	3,600
	<u>8,676</u>	<u>8,031</u>	<u>16,707</u>	<u>767</u>	<u>18,334</u>	<u>19,101</u>
Analysed between						
Charitable activities	8,676	8,031	16,707	767	18,334	19,101

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

# PETRA ECCLESTONE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 10 Intangible fixed assets

	Software £
<b>Cost</b>	
At 1 May 2021 and 30 April 2022	107,829
<b>Amortisation and impairment</b>	
At 1 May 2021	32,349
Amortisation charged for the year	10,783
At 30 April 2022	43,132
<b>Carrying amount</b>	
At 30 April 2022	64,697
At 30 April 2021	75,480

### 11 Tangible fixed assets

	Leasehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>					
At 1 May 2021	150,000	605,778	403,141	4,592	1,163,511
At 30 April 2022	150,000	605,778	403,141	4,592	1,163,511
<b>Depreciation and impairment</b>					
At 1 May 2021	27,803	112,277	74,674	1,848	216,602
Depreciation charged in the year	11,111	44,872	29,862	918	86,763
At 30 April 2022	38,914	157,149	104,536	2,766	303,365
<b>Carrying amount</b>					
At 30 April 2022	111,086	448,629	298,605	1,826	860,146
At 30 April 2021	122,197	493,501	328,467	2,744	946,909



# PETRA ECCLESTONE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

### 12 Fixed asset investments

	Other investments
<b>Cost or valuation</b>	
At 1 May 2021 & 30 April 2022	20
<b>Carrying amount</b>	
At 30 April 2022	20
At 30 April 2021	20

	2022	2021
	£	£
Other investments comprise:		
Investments in subsidiaries	20	20

### 13 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	1,192	-

### 14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	-	54,000

### 15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	31,725
Trade creditors	14,454	69,287
Other creditors	1,980	1,980
Accruals and deferred income	3,600	86,544
	20,034	189,536

### 16 Operating lease commitments

## PETRA ECCLESTONE FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

#### 16 Operating lease commitments

(Continued)

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	120,650	120,650
Between two and five years	482,600	482,600
In over five years	603,250	723,900
	<u>1,206,500</u>	<u>1,327,150</u>

#### 17 Related party transactions

Total key management remuneration for the year under review was £88,544 (2021 - £86,992).

During the year under review, £437,521 (2021 - £398,669) was received as unrestricted donations from one of the trustees.

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