

# GF Networks Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2021

MMO Limited  
Wellesley House  
204 London Road  
Waterlooville  
Hampshire  
PO7 7AN

**GF Networks Limited**  
**(Registration number: 10488065)**  
**Balance Sheet as at 30 November 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	<u>3</u>	<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	<u>2</u>	<u>2</u>
Shareholders' funds		<u>2</u>	<u>2</u>

For the financial year ending 30 November 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 9 August 2022 and signed on its behalf by:

.....  
Mr David Graham Compton  
Director

# GF Networks Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Suite 26  
151 High Street  
Southampton  
Hampshire  
SO14 2BT  
United Kingdom

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Companies Act 2006'.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Debtors

	2021	2020
Current	£	£
Other debtors	2	2

## GF Networks Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

#### 4 Share capital

##### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

#### 5 Staff numbers

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2021 No.	2020 No.
Administration and support	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.