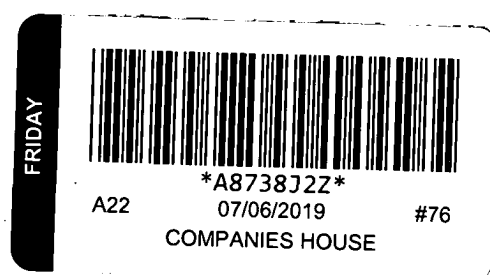


**Company Registration No. 10487710 (England and Wales)**

**JEM LODGES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2018**



# **JEM LODGES LIMITED**

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**JEM LODGES LIMITED****BALANCE SHEET****AS AT 30 NOVEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		77,592		91,285
<b>Current assets</b>					
Debtors	4	19,440		25,920	
Cash at bank and in hand		6,009		34,148	
		<u>25,449</u>		<u>60,068</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(72,703)</u>		<u>(141,293)</u>	
<b>Net current liabilities</b>			<u>(47,254)</u>		<u>(81,225)</u>
<b>Total assets less current liabilities</b>			<u>30,338</u>		<u>10,060</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss reserves			<u>30,238</u>		<u>9,960</u>
<b>Total equity</b>			<u>30,338</u>		<u>10,060</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial Year ended 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 16 May 2019



D Wolfendale

**Director**

**Company Registration No. 10487710**

# **JEM LODGES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 NOVEMBER 2018**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Turnover**

Turnover represents rental income received.

##### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### **1.4 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

##### **1.5 Company information**

JEM Lodges Limited is a private company limited by shares incorporated in England and Wales. The registered office is 7 Ridgewood Avenue, Oldham, OL9 9UF.

**JEM LODGES LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 NOVEMBER 2018****2 Employees**

The average monthly number of persons (including directors) employed by the company during the Year was 1 (2017 - 1).

**3 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 December 2017 and 30 November 2018	100,235
<b>Depreciation and impairment</b>	
At 1 December 2017	8,950
Depreciation charged in the Year	13,693
At 30 November 2018	22,643
<b>Carrying amount</b>	
At 30 November 2018	77,592
At 30 November 2017	91,285

**4 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
<b>Amounts falling due within one year:</b>		
Other debtors	19,440	25,920

**5 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	-	51,300
Other creditors	72,703	89,993
	72,703	141,293

**JEM LODGES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**6 Called up share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**7 Financial commitments, guarantees and contingent liabilities**

The director is not aware of any contingent liabilities.

**8 Events after the reporting date**

There have been no significant post balance sheet events.