

**MATE PROPERTY SERVICES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**MATE PROPERTY SERVICES LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2022**

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**MATE PROPERTY SERVICES LTD**  
**Balance Sheet**  
**As At 30 November 2022**

Registered number: 10485737

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		18,904		21,031
			<u>18,904</u>		<u>21,031</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	17,197		29,324	
Cash at bank and in hand		<u>3,731</u>		<u>1,733</u>	
		20,928		31,057	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(6,725 )</u>		<u>(2,988 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>14,203</u>		<u>28,069</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>33,107</u>		<u>49,100</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(52,287 )</u>		<u>(62,616 )</u>
<b>NET LIABILITIES</b>			<u>(19,180 )</u>		<u>(13,516 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		200		200
Profit and Loss Account			<u>(19,380 )</u>		<u>(13,716 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(19,180)</u>		<u>(13,516)</u>

**MATE PROPERTY SERVICES LTD**  
**Balance Sheet (continued)**  
**As At 30 November 2022**

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For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs MARZENA MATEJEK

Director

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Mr SEBASTIAN MATEJEK

Director

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Mr MICHAL MATEJEK

Director

10/08/2023

The notes on pages 3 to 5 form part of these financial statements.

**MATE PROPERTY SERVICES LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2022**

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**1. General Information**

MATE PROPERTY SERVICES LTD is a private company, limited by shares, incorporated in England & Wales, registered number 10485737. The registered office is 50 Inverness Avenue, London, EN1 3NU.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	WDV
Motor Vehicles	WDV
Computer Equipment	WDV

**2.4. Leases**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

**MATE PROPERTY SERVICES LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2022**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 December 2021	6,156	18,777	3,517	28,450
Additions	-	-	238	238
As at 30 November 2022	6,156	18,777	3,755	28,688
<b>Depreciation</b>				
As at 1 December 2021	1,981	4,156	1,282	7,419
Provided during the period	751	1,169	445	2,365
As at 30 November 2022	2,732	5,325	1,727	9,784
<b>Net Book Value</b>				
As at 30 November 2022	3,424	13,452	2,028	18,904
As at 1 December 2021	4,175	14,621	2,235	21,031

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	8,414	8,116
Other debtors	140	1,660
VAT	441	290
Directors' loan accounts	4,244	14,134
	13,239	24,200
<b>Due after more than one year</b>		
Amounts owed by other participating interests	3,958	5,124
	3,958	5,124
	17,197	29,324

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,000	-
Other taxes and social security	275	1,428
Net wages	5,200	1,300
Other creditors	-	10
Accruals and deferred income	250	250
	6,725	2,988

**MATE PROPERTY SERVICES LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2022**

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases	6,468	10,164
Bank loans	41,861	47,328
Amounts owed to other participating interests	3,958	5,124
	<u>52,287</u>	<u>62,616</u>

**8. Obligations Under Finance Leases**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Later than one year and not later than five years	8,320	13,075
	<u>8,320</u>	<u>13,075</u>
Less: Finance charges allocated to future periods	1,852	2,911
	<u>6,468</u>	<u>10,164</u>

**9. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	200	200

**10. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 December 2021</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 30 November 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mrs MARZENA MATEJEK	7,067	7,067	-	-	-
Mr SEBASTIAN MATEJEK	7,067	4,244	7,067	-	4,244

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.