

Registration number: 10483762

AURORA APARTMENTS (GREENWICH) LIMITED

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

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AURORA APARTMENTS (GREENWICH) LIMITED

CONTENTS

Section	Page
Company Information	1
Directors' Report	2
Statement of Income and Retained Earnings	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 8

AURORA APARTMENTS (GREENWICH) LIMITED

COMPANY INFORMATION

Directors

R J Greaves
A Wallis

Registered office

14A Eccleston Street
London
SW1W 9LT

Accountants

Harmer Slater Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

AURORA APARTMENTS (GREENWICH) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020

The directors present their annual report on the affairs of Aurora Apartments (Greenwich) Limited, together with the financial statements for the year ended 30 November 2020.

Principal activity

The principal activity of the company is that of property development.

Directors of the company

The directors who served throughout the year and up to date of authorisation of this report were as follows:

R J Greaves

A Wallis

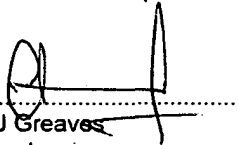
Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Small companies provision statement

The directors have taken advantage of the small companies exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the directors' report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

The directors' report was approved by the Board on 20 August 2021 and signed on its behalf by:


.....
R J Greaves
Director

AURORA APARTMENTS (GREENWICH) LIMITED

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

	Note	2020 £	2019 £
Revenue		-	-
Administrative expenses		<u>(480)</u>	<u>(480)</u>
Loss for the financial year		(480)	(480)
Retained earnings brought forward		<u>(480)</u>	<u>-</u>
Retained earnings carried forward		<u>(960)</u>	<u>(480)</u>

AURORA APARTMENTS (GREENWICH) LIMITED

(REGISTRATION NUMBER: 10483762) STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2020

	Note	2020 £	2019 £
Current assets			
Inventories	5	164,585	107,851
Receivables	6	-	2
		<u>164,585</u>	<u>107,853</u>
Payables: Amounts falling due within one year	7	<u>(165,543)</u>	<u>(108,331)</u>
Net liabilities		<u>(958)</u>	<u>(478)</u>
Equity			
Called up share capital	8	2	2
Retained earnings	8	<u>(960)</u>	<u>(480)</u>
Total equity		<u>(958)</u>	<u>(478)</u>

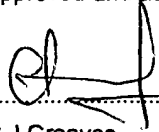
For the financial year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

Approved and authorised by the Board on 20 August 2021 and signed on its behalf by:


R J Greaves
Director

AURORA APARTMENTS (GREENWICH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1 General information

Aurora Apartments (Greenwich) Limited (the 'company') is a private company limited by share capital incorporated in England and Wales under the Companies Act. The address of the registered office is given on page 1. The nature of the company's operations and its principal activities are set out in the directors report on page 2.

2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of the company is considered to be pound sterling (£) because that is the currency of the primary economic environment in which the company operates. The financial statements are presented in pound sterling (£).

Receivables

Trade receivables are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

AURORA APARTMENTS (GREENWICH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020 (CONTINUED)

2 Accounting policies (continued)

Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, inventories are assessed for impairment. If inventories are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Payables

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Income statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

AURORA APARTMENTS (GREENWICH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020 (CONTINUED)

3 Staff numbers

The company had no employees during the current and the preceding year.

4 Taxation

Tax on profit on ordinary activities

The company has no liability to UK Corporation tax in respect of the year ended 30 November 2020 (2019: £nil).

The standard rate of UK corporation tax applied to the reported profit before tax for the year is 19% (2019 - 19%).

The difference between the total tax charge shown above and the amount calculated by applying the standard rate of UK corporation tax to the profit before tax is as follows:

	2020 £	2019 £
Loss before tax	(480)	(480)
Corporation tax at standard rate	(91)	(91)
Effect of tax losses	91	91
Total tax charge/(credit)	-	-

5 Inventories

	2020 £	2019 £
Other inventories	164,585	107,851

6 Receivables

	2020 £	2019 £
Other receivables	-	2

AURORA APARTMENTS (GREENWICH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020 (CONTINUED)

7 Payables

	2020 £	2019 £
Due within one year		
Trade payables	480	-
Directors' loan accounts	55,349	55,351
Other payables	109,234	52,500
Accrued expenses	480	480
	<u>165,543</u>	<u>108,331</u>

8 Share capital and reserves

Allotted, called up and fully paid shares

	No.	2020 £	No.	2019 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The company has one class of share capital which carries no right to fixed income.

Reserves

The retained earnings reserve represents cumulative profit or losses net of dividends paid and other adjustments.

9 Related party transactions

At 30 November 2020 R J Greaves was owed £53,950 by the company (2019: £53,951). The loan is interest free and has no fixed repayment date or repayment schedule.

At 30 November 2020 A Wallis was owed £1,399 by the company (2019: £1,400). The loan is interest free and has no fixed repayment date or repayment schedule.