

REGISTERED NUMBER: 10483734 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
FOR
MGC LONDON LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 NOVEMBER 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

MGC LONDON LIMITED
COMPANY INFORMATION
for the year ended 30 NOVEMBER 2018

DIRECTORS:

Miss G Nassif
M Arquero Dominguez

REGISTERED OFFICE:

Audley House
12-12A Margaret Street
London
London
W1W 8RH

REGISTERED NUMBER:

10483734 (England and Wales)

ACCOUNTANTS:

Elsby & Co
Thistledown Barn
204 Holcot Road
Sywell
Northampton
Northamptonshire
NN6 0BG

ABRIDGED BALANCE SHEET
30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		750		1,125
CURRENT ASSETS					
Debtors		36,557		14,803	
Cash at bank		<u>49,943</u>		<u>15,216</u>	
		86,500		30,019	
CREDITORS					
Amounts falling due within one year		<u>52,036</u>		<u>21,044</u>	
NET CURRENT ASSETS			<u>34,464</u>		<u>8,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,214</u>		<u>10,100</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		100
Retained earnings			<u>35,213</u>		<u>10,000</u>
SHAREHOLDERS' FUNDS			<u>35,214</u>		<u>10,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 21 January 2019 and were signed on its behalf by:

Miss G Nassif - Director

M Arquero Dominguez - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 NOVEMBER 2018

1. STATUTORY INFORMATION

MGC London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 NOVEMBER 2018

4. TANGIBLE FIXED ASSETS

COST

At 1 December 2017
 and 30 November 2018

DEPRECIATION

At 1 December 2017

Charge for year

At 30 November 2018

NET BOOK VALUE

At 30 November 2018

At 30 November 2017

Totals
 £

1,500

375

375

750

750

1,125

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

100 Ordinary

Nominal
 value:
 £0.01

2018
 £
1

2017
 £
100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.