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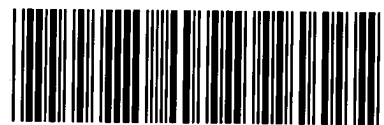
Company registration number: 10481956

**NWAM LIMITED**

**30TH NOVEMBER 2017**

**HEYWOODS  
Chartered Accountants  
Countrywide House  
Knights Way  
Shrewsbury  
Shropshire  
SY1 3AB**

TUESDAY



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## **NWAM LIMITED**

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**NWAM LIMITED**

**DIRECTORS AND OTHER INFORMATION**

<b>Director</b>	Mr W H Formosa	(Appointed 16 November 2016)
<b>Company number</b>	10481956	
<b>Registered office</b>	183 Holders Hill Road Flat 1 Lanta House London NW7 1ND	
<b>Business address</b>	183 Holders Hill Road Flat 1 Lanta House London NW7 1ND	
<b>Accountants</b>	Heywoods Countrywide House Knights Way Shrewsbury Shropshire SY1 3AB	

**NWAM LIMITED**

**Chartered accountants report to the director on the preparation of the  
unaudited statutory financial statements of NWAM Limited  
Period ended 30th November 2017**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of NWAM Limited for the period ended 30 November 2017 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of NWAM Limited, as a body, in accordance with the terms of our engagement letter dated 12 May 2017. Our work has been undertaken solely to prepare for your approval the financial statements of NWAM Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NWAM Limited and its director as a body for our work or for this report.

It is your duty to ensure that NWAM Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of NWAM Limited. You consider that NWAM Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of NWAM Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Heywoods  
Chartered Accountants

Countrywide House  
Knights Way  
Shrewsbury  
Shropshire  
SY1 3AB

27 January 2018

**NWAM LIMITED**

**STATEMENT OF FINANCIAL POSITION**  
**30TH NOVEMBER 2017**

	Note	30/11/17 £	£
<b>Fixed assets</b>			
Tangible assets	5	1,278	
			1,278
<b>Current assets</b>			
Stocks		15,000	
Cash at bank and in hand		1,000	
		16,000	
<b>Creditors: amounts falling due within one year</b>	6	(17,672)	
<b>Net current liabilities</b>			(1,672)
<b>Total assets less current liabilities</b>			(394)
<b>Provisions for liabilities</b>			(243)
<b>Net liabilities</b>			(637)
<b>Capital and reserves</b>			
Called up share capital	7		1
Profit and loss account			(638)
<b>Shareholder deficit</b>			(637)

For the period ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

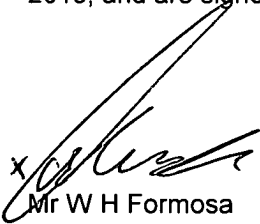
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 7 to 9 form part of these financial statements.**

**NWAM LIMITED**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**30TH NOVEMBER 2017**

These financial statements were approved by the board of directors and authorised for issue on 20 January 2018, and are signed on behalf of the board by:

x 

Mr W H Formosa  
Director

Company registration number: 10481956

The notes on pages 9 to 11 form part of these financial statements.

**NWAM LIMITED**

**STATEMENT OF CHANGES IN EQUITY**  
**PERIOD ENDED 30TH NOVEMBER 2017**

	Called up share capital £	Profit and loss account £	Total £
<b>At 16 November 2016</b>	-	-	-
Loss for the period		(638)	(638)
<b>Total comprehensive income for the period</b>	-	(638)	(638)
Issue of shares	1		1
<b>Total investments by and distributions to owners</b>	1	-	1
<b>At 30 November 2017</b>	1	(638)	(637)

## **NWAM LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **PERIOD ENDED 30TH NOVEMBER 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 183 Holders Hill Road, Flat 1 Lanta House, London, NW7 1ND.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 15%	reducing balance
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##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.



**NWAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**PERIOD ENDED 30TH NOVEMBER 2017**

**4. Staff costs**

The average number of persons employed by the company during the period amounted to 1.

**5. Tangible assets**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 16 November 2016	-	-
Additions	1,357	1,357
	<hr/>	<hr/>
<b>At 30 November 2017</b>	<b>1,357</b>	<b>1,357</b>
	<hr/>	<hr/>
<b>Depreciation</b>		
At 16 November 2016	-	-
Charge for the year	79	79
	<hr/>	<hr/>
<b>At 30 November 2017</b>	<b>79</b>	<b>79</b>
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 30 November 2017	1,278	1,278
	<hr/>	<hr/>

**6. Creditors: amounts falling due within one year**

	<b>30/11/17</b>
	<b>£</b>
Other creditors	17,672
	<hr/>

**7. Called up share capital**  
**Issued, called up and fully paid**

	<b>30/11/17</b>	
	<b>No</b>	<b>£</b>
shares of £ 1.00 each	1	1
	<hr/>	<hr/>

The shares were issued at par for cash to establish the business.

**NWAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**PERIOD ENDED 30TH NOVEMBER 2017**

**8. Directors advances, credits and guarantees**

During the period the director entered into the following advances and credits with the company:

	<b>Period ended 30/11/17</b>		
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr W H Formosa	-	(17,192)	(17,192)