

Registered number
10480237

P & M London Ltd

Filleted Accounts

30 November 2019

P & M London Ltd**Registered number:** 10480237**Balance Sheet****as at 30 November 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	345,306	598,766
Current assets			
Cash at bank and in hand		336,534	13,005
Creditors: amounts falling due within one year	4	(429,603)	(349,746)
Net current liabilities		(93,069)	(336,741)
Total assets less current liabilities		252,237	262,025
Creditors: amounts falling due after more than one year	5	(229,261)	(226,900)
Net assets		22,976	35,125
Capital and reserves			
Called up share capital		1	1
Profit and loss account		22,975	35,124
Shareholder's funds		22,976	35,125

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Kohli
Director

P & M London Ltd

Notes to the Accounts

for the year ended 30 November 2019

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	no depreciation charge
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Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 December 2018	598,766	-	598,766
Disposals	(238,500)	(14,960)	(253,460)
At 30 November 2019	<u>360,266</u>	<u>(14,960)</u>	<u>345,306</u>
Depreciation			
At 30 November 2019	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
At 30 November 2019	<u>360,266</u>	<u>(14,960)</u>	<u>345,306</u>
At 30 November 2018	<u>598,766</u>	<u>-</u>	<u>598,766</u>

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxation and social security costs	-	1,691
Other creditors	429,603	348,055
	<u>429,603</u>	<u>349,746</u>

5 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans	<u>229,261</u>	<u>226,900</u>

6 Other information

P & M London Ltd is a private company limited by shares and incorporated in England. Its registered office is:

73 Kentish Town Road
Camden Town
London
NW1 8NY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.