

Registered number

10477901

Mehmet Ali Ltd

Filleted Accounts

30 November 2018

Mehmet Ali Ltd**Registered number:** 10477901**Balance Sheet****as at 30 November 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	5,000	-
Tangible assets	4	5,152	1,440
		<u>10,152</u>	<u>1,440</u>
Current assets			
Debtors	5	1,500	-
Cash at bank and in hand		5,805	9,110
		<u>7,305</u>	<u>9,110</u>
Creditors: amounts falling due within one year	6	(17,041)	(10,330)
Net current liabilities		<u>(9,736)</u>	<u>(1,220)</u>
Net assets		<u>416</u>	<u>220</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		316	120
Shareholders' funds		<u>416</u>	<u>220</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Salman UCER

Director

Approved by the board on 17 December 2018

Mehmet Ali Ltd

Notes to the Accounts

for the year ended 30 November 2018

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>2</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
Additions	5,000
At 30 November 2018	<u>5,000</u>
Amortisation	
At 30 November 2018	<u>-</u>
Net book value	
At 30 November 2018	<u>5,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 December 2017	-	1,800	1,800
Additions	1	4,999	5,000
At 30 November 2018	<u>1</u>	<u>6,799</u>	<u>6,800</u>
Depreciation			
At 1 December 2017	-	360	360
Charge for the year	-	1,288	1,288
At 30 November 2018	<u>-</u>	<u>1,648</u>	<u>1,648</u>
Net book value			
At 30 November 2018	<u>1</u>	<u>5,151</u>	<u>5,152</u>
At 30 November 2017	-	1,440	1,440

5 Debtors	2018	2017
	£	£
Other debtors	<u>1,500</u>	<u>-</u>

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Corporation tax	4,082	2,080
Other taxes and social security costs	64	138

Other creditors	12,895	8,112
	<u>17,041</u>	<u>10,330</u>

7 Controlling party

Salman UCER, a company director controls the company by virtue of holding 100% of the issued share capital.

8 Other information

Mehmet Ali Ltd is a private company limited by shares and incorporated in England. Its registered office is:

8 Clock House Parade
North Circular Road
London
N13 6BG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.