

Registered number
10477103

DB Design and Print (UK) Limited

Filleted Accounts

31 December 2022

DB Design and Print (UK) Limited**Registered number:** 10477103**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	124,169	155,038
Current assets			
Stocks		42,300	44,488
Debtors	5	308,917	449,489
Cash at bank and in hand		9,173	37,121
		<u>360,390</u>	<u>531,098</u>
Creditors: amounts falling due within one year	6	(307,404)	(451,065)
Net current assets		<u>52,986</u>	<u>80,033</u>
Total assets less current liabilities		<u>177,155</u>	<u>235,071</u>
Creditors: amounts falling due after more than one year	7	(139,405)	(106,318)
Net assets		<u>37,750</u>	<u>128,753</u>
Capital and reserves			
Called up share capital		200	300
Profit and loss account		37,550	128,453
Shareholders' funds		<u>37,750</u>	<u>128,753</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Emmings

Director

Approved by the board on 23 May 2023

DB Design and Print (UK) Limited
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	20% on written down value
Plant and machinery	20% on written down value
Fixtures, fittings, tools and equipment	15% on written down value

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>11</u>	<u>10</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 January 2022		5,000
Disposals		<u>(5,000)</u>
At 31 December 2022		<u>-</u>
Amortisation		

At 1 January 2022	5,000
On disposals	(5,000)
At 31 December 2022	-
Net book value	
At 31 December 2022	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2022	370,135	16,100	386,235
At 31 December 2022	370,135	16,100	386,235
Depreciation			
At 1 January 2022	222,815	8,382	231,197
Charge for the year	29,326	1,543	30,869
At 31 December 2022	252,141	9,925	262,066
Net book value			
At 31 December 2022	117,994	6,175	124,169
At 31 December 2021	147,320	7,718	155,038

5 Debtors

	2022	2021
	£	£
Trade debtors	276,527	370,884
Other debtors	32,390	78,605
	308,917	449,489

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	114,025	130,188
Obligations under finance lease and hire purchase contracts	-	640
Trade creditors	134,976	260,334
Taxation and social security costs	10,686	13,081
Other creditors	47,717	46,822
	307,404	451,065

7 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	46,205	76,205
Obligations under finance lease and hire purchase contracts	63,800	30,113
Other creditors	29,400	-
	<u>139,405</u>	<u>106,318</u>

8 Related party transactions

Following the retirement of the director R Osborne it was agreed to purchase his entire shareholding at full value on an arms length basis.

9 Controlling party

The controlling parties throughout the year were the Directors who, between them, owned all of the issued share capital.

10 Other information

DB Design and Print (UK) Limited is a private company limited by shares and incorporated in England. Its registered office is:

23 Towerfield Road

Shoeburyness

Southend on Sea

Essex

SS3 9QE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.