

Orchard Brook Residents Management Co Ltd

REPORT AND FINANCIAL STATEMENTS

For the period from incorporation to 30 November 2017

Registered No. 10469278



10 Penn Road
Beaconsfield
Bucks
HP9 2LH

Orchard Brook Residents Management Co Ltd

REPORT AND FINANCIAL STATEMENTS
for the period from incorporation to 30 November 2017

Contents	Page
Directors Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Accounts	6 - 7
Detailed Income and Expenditure Account (for management use only)	8

Orchard Brook Residents Management Co Ltd

REPORT AND FINANCIAL STATEMENTS for the period from incorporation to 30 November 2017

The Directors present their report and accounts for the period from incorporation on 8 November 2016 to 30 November 2017.

Principal Activity

The Company was incorporated on 8 November 2016.

The company's principal activity during the period was property and estate management. The Company's directors are satisfied with the results for the period and at the period end.

Directors Responsibilities

The Directors are responsible for preparing the Directors' report and financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare accounts for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently,
- Make judgments and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the accounts on a going concern basis unless it is inappropriate to presume the Company will continue in business.

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Company complies with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

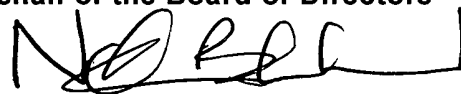
The Directors for the period ended 30 November 2017 were as follows:

N J P Bilsland (appointed on 8 November 2016)
Ms S E Jacquest (appointed on 8 November 2016)
K J Speller (appointed on 8 November 2016)

The report of the Directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Signed on behalf of the Board of Directors

Director:


N J P BILSLAND

Date:

1 AUGUST 2018

Orchard Brook Residents Management Co Ltd

REPORT AND FINANCIAL STATEMENTS
for the period from incorporation to 30 November 2017

PROFIT AND LOSS ACCOUNT	Note	Period ended 30 November 2017 £
Service Charge Income	2	509
Service Charge Expenses		<u>(261)</u>
Gross Profit		248
Interest Receivable and Similar Income		0
Interest Payable		<u>0</u>
Operating Profit		248
Transfer (to) / from Sinking Fund		<u>(248)</u>
Profit on Ordinary Activities before Tax		0
Taxation		0
Retained Profit		<u><u>0</u></u>

All income was derived from within the United Kingdom from continuing operations. No operations were discontinued during the period.

The notes on the attached pages form part of these accounts.

Orchard Brook Residents Management Co Ltd

REPORT AND FINANCIAL STATEMENTS for the period from incorporation to 30 November 2017

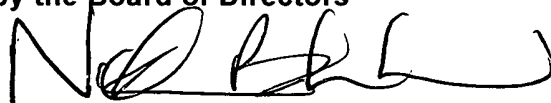
BALANCE SHEET		30 November 2017	
	Note	£	£
Current Assets			
Debtors due within one year	3	3,384	
Cash at bank and in hand		<u>0</u>	
		3,384	
Creditors: amounts falling due within one year	4	<u>(3,120)</u>	
Net Current Assets			264
Net Assets			<u><u>264</u></u>
Capital and Reserves			
Called up Share Capital	6		16
Profit and Loss Account			0
Sinking Fund	5		248
Shareholders Funds - Equity			<u><u>264</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 30 November 2017 and of its profit for the period then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board of Directors

Director:


N J P BILSLAND

Date:

1 AUGUST 2018

Orchard Brook Residents Management Co Ltd

REPORT AND FINANCIAL STATEMENTS for the period from incorporation to 30 November 2017

1 Accounting policies

Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Service Charge Income

Service charges recoverable - income from the residents/tenants that is recoverable under their purchase agreement/lease - is accounted for on an accrual basis. Over/under accruals from previous period are dealt with in the following year in the profit and loss account.

3 Debtors

	30 November 2017 £
Trade Debtors	0
Other Debtors	3,384
Share capital not paid up	0
Prepayments	
Insurance	0
	<hr/> 3,384 <hr/>

4 Creditors: amounts falling due within one year

	30 November 2017 £
Accruals and Deferred Income	
Service Charge Invoiced in Advance	3,120
	<hr/> 3,120 <hr/>

Orchard Brook Residents Management Co Ltd

REPORT AND FINANCIAL STATEMENTS
for the period from incorporation to 30 November 2017

5 Sinking Fund

	30 November 2017 £
As at 8 November 2016	0
Transfer (to)/from Profit and Loss Account	(248)
As at 30 November 2017	<u><u>(248)</u></u>

6 Share Capital

	£
Authorised Share Capital	
33 A Ordinary shares of £1 each	33
11 B Ordinary shares of £1 each	11
	<u><u>44</u></u>
Issued and Fully Paid Up	
16 A Ordinary shares of £1 each	16
	<u><u>16</u></u>

Orchard Brook Residents Management Co Ltd

REPORT AND FINANCIAL STATEMENTS
for the period from incorporation to 30 November 2017

INCOME AND EXPENDITURE ACCOUNT		30 November	
		2017	
		£	£
Income			
	Service Charge		509
Total Income			<u>509</u>
Less: Expenditure			
	Net contribution to the management company set up costs	(188)	
	Management Fee Set-up Cost	436	
	Annual Return Fees	13	
			<u>261</u>
Transfer to/(from) Sinking Fund			<u><u>248</u></u>