

**REGISTERED NUMBER: 10465847 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**Finchange Consultants Ltd**

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for the Year Ended 31 March 2019**

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**DIRECTOR:** J E Clarke

**REGISTERED OFFICE:** 26 Schoolbell Mews  
London  
E3 5BZ

**REGISTERED NUMBER:** 10465847 (England and Wales)

**ACCOUNTANTS:** JCL Accountancy Ltd  
107 Sheringham Avenue  
London  
N14 4UJ

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		333		666
<b>CURRENT ASSETS</b>					
Debtors	5	600		16,080	
Cash at bank		<u>73,343</u>		<u>3,557</u>	
		73,943		19,637	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>35,943</u>		<u>20,297</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>38,000</u>		<u>(660)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>38,333</u>		<u>6</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Retained earnings	8		<u>38,332</u>		<u>5</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>38,333</u>		<u>6</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2019**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2019 and were signed by:

J E Clarke - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

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**1. STATUTORY INFORMATION**

Finchange Consultants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>999</u>
<b>DEPRECIATION</b>	
At 1 April 2018	333
Charge for year	<u>333</u>
At 31 March 2019	<u>666</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>333</u>
At 31 March 2018	<u>666</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	<u>600</u>	<u>16,080</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Tax	17,126	3,429
Social security and other taxes	360	-
VAT	4,725	5,803
Directors' current accounts	12,652	10,105
Accrued expenses	<u>1,080</u>	<u>960</u>
	<u>35,943</u>	<u>20,297</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

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**8. RESERVES**

	Retained earnings £
At 1 April 2018	5
Profit for the year	72,677
Dividends	<u>(34,350)</u>
At 31 March 2019	<u>38,332</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £34,350 were paid to the director .

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is J E Clarke.



**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JCL Accountancy Ltd  
107 Sheringham Avenue  
London  
N14 4UJ

20 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.