

THORNREST RESIDENTIAL LIMITED

Financial Statements

for the Year Ended 31 March 2021

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for the year ended 31 March 2021**

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THORNREST RESIDENTIAL LIMITED

**Company Information
for the year ended 31 March 2021**

Director: A Siddiqi

Secretary: A Siddiqi

Registered office: 54 Pauline Crescent
Twickenham
Middlesex
TW2 6JD

Registered number: 10465534 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

THORNREST RESIDENTIAL LIMITED (REGISTERED NUMBER: 10465534)

**Balance Sheet
31 March 2021**

	Notes	£	2021 £	£	2020 £
Fixed assets					
Investments	4		99		99
Current assets					
Debtors	5	248,012		124,736	
Creditors					
Amounts falling due within one year	6	<u>7,458</u>		<u>11,979</u>	
Net current assets			<u>240,554</u>		<u>112,757</u>
Total assets less current liabilities			<u>240,653</u>		<u>112,856</u>
Capital and reserves					
Called up share capital	7		100		100
Retained earnings	8		<u>240,553</u>		<u>112,756</u>
Shareholders' funds			<u>240,653</u>		<u>112,856</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2021 and were signed by:

A Siddiqi - Director

Notes to the Financial Statements
for the year ended 31 March 2021

1. **Statutory information**

Thornrest Residential Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents amounts receivable for services provided in the year and is stated net of VAT.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **Employees and directors**

The average number of employees during the year was 1 (2020 - 1).

4. **Fixed asset investments**

Cost

At 1 April 2020
and 31 March 2021

Net book value

At 31 March 2021
At 31 March 2020

Shares in
group
undertakings
£

99

99

99

Notes to the Financial Statements - continued
for the year ended 31 March 2021

4. **Fixed asset investments - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

THE COTSWOLD NURSING HOME COMPANY LIMITED

Registered office: Kingsley House, Gumstod Hill, Tetbury, Gloucestershire, GL8 8DG

Nature of business: Residential nursing care facilities

Class of shares:	% holding	2021	2020
Ordinary	100.00	£	£
Aggregate capital and reserves		1,397,890	1,437,022
Profit for the year		<u>77,674</u>	<u>147,673</u>

5. **Debtors: amounts falling due within one year**

	2021	2020
	£	£
Amounts owed by group undertakings	82,736	82,736
Other debtors	165,276	42,000
	<u>248,012</u>	<u>124,736</u>

6. **Creditors: amounts falling due within one year**

	2021	2020
	£	£
Taxation and social security	7,458	7,980
Other creditors	-	3,999
	<u>7,458</u>	<u>11,979</u>

7. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **Reserves**

	Retained earnings £
At 1 April 2020	112,756
Profit for the year	131,797
Dividends	(4,000)
At 31 March 2021	<u>240,553</u>

9. **Related party disclosures**

During the year, total dividends of £2,000 (2020 - £2,000) were paid to the director.

Included within other creditors is £NIL (2020 - £2,000) owed to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.