

Registered number  
10465466

AVIS CAPITAL LIMITED

Filleted Accounts

30 November 2022

**AVIS CAPITAL LIMITED****Registered number:** 10465466**Balance Sheet****as at 30 November 2022**

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets		128,166,038	128,166,038
Investments		690,874,193	690,874,193
		<u>819,040,231</u>	<u>819,040,231</u>
<b>Current assets</b>			
Debtors	3	48,133,044,418	48,133,044,418
Investments held as current assets	4	855,349,882	855,349,882
Cash at bank and in hand		24,404,296,829	24,404,296,829
		<u>73,392,691,129</u>	<u>73,392,691,129</u>
<b>Creditors: amounts falling due within one year</b>	5	(16,056,475,889)	(16,056,475,889)
<b>Net current assets</b>		<u>57,336,215,240</u>	<u>57,336,215,240</u>
<b>Net assets</b>		<u>58,155,255,471</u>	<u>58,155,255,471</u>
<b>Capital and reserves</b>			
Called up share capital		10,000,000,000	10,000,000,000
Profit and loss account		48,155,255,471	48,155,255,471
<b>Shareholders' funds</b>		<u>58,155,255,471</u>	<u>58,155,255,471</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R SCHELL

Director

Approved by the board on 31 August 2023

# AVIS CAPITAL LIMITED

## Notes to the Accounts

for the year ended 30 November 2022

### 1 Accounting policies

#### **Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	4	4

3 Debtors	2022 £	2021 £
Trade debtors	38,133,044,418	38,133,044,418
Other debtors	10,000,000,000	10,000,000,000
	<u>48,133,044,418</u>	<u>48,133,044,418</u>

4 Investments held as current assets	2022 £	2021 £
<b>Fair value</b>		
Unlisted investments	<u>855,349,882</u>	<u>855,349,882</u>

5 Creditors: amounts falling due within one year	2022 £	2021 £
Bank loans and overdrafts	53,478,147	53,478,147
Trade creditors	96,999,742	96,999,742
Other creditors	15,905,998,000	15,905,998,000
	<u>16,056,475,889</u>	<u>16,056,475,889</u>

## **6 Other information**

AVIS CAPITAL LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

3rd Floor Vyman House

104 College road

Harrow

HA1 1BQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.