

Unaudited Financial Statements

for the Period 1 December 2018 to 31 December 2019

for

MRC Consultancy London Limited

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for the Period 1 December 2018 to 31 December 2019

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DIRECTOR:

Ms M Coleman

REGISTERED OFFICE:

724 Capability Green
Luton
Bedfordshire
LU1 3LU

REGISTERED NUMBER:

10465170 (England and Wales)

ACCOUNTANT:

Albacore Accounting Limited
724 Capability Green
Luton
Bedfordshire
LU1 3LU

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the period ended 31 December 2019 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Albacore Accounting Limited
724 Capability Green
Luton
Bedfordshire
LU1 3LU

Date:

Statement of Financial Position

31 December 2019

	Notes	31.12.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		935		1,630
CURRENT ASSETS					
Debtors	5	5,062		16,057	
Cash at bank		<u>43,922</u>		<u>7,828</u>	
		48,984		23,885	
CREDITORS					
Amounts falling due within one year	6	<u>39,347</u>		<u>25,507</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,637</u>		<u>(1,622)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,572</u>		<u>8</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings	8		<u>10,571</u>		<u>7</u>
SHAREHOLDERS' FUNDS			<u>10,572</u>		<u>8</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 May 2020 and were signed by:

Ms M Coleman - Director

Notes to the Financial Statements
for the Period 1 December 2018 to 31 December 2019

1. **STATUTORY INFORMATION**

MRC Consultancy London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2018 - 1).

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 December 2018	
and 31 December 2019	<u>2,568</u>
DEPRECIATION	
At 1 December 2018	938
Charge for period	695
At 31 December 2019	<u>1,633</u>
NET BOOK VALUE	
At 31 December 2019	<u>935</u>
At 30 November 2018	<u>1,630</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	30.11.18 £
Trade debtors	-	11,340
Other debtors	5,062	4,717
	<u>5,062</u>	<u>16,057</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	30.11.18 £
Tax	21,336	10,661
Social security and other taxes	(908)	(908)
VAT	7,240	8,790
Other creditors	-	2,137
Directors' current accounts	11,679	4,827
	<u>39,347</u>	<u>25,507</u>

Notes to the Financial Statements - continued
for the Period 1 December 2018 to 31 December 2019

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.19	30.11.18
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

8. **RESERVES**

	Retained earnings
	£
At 1 December 2018	7
Profit for the period	90,264
Dividends	<u>(79,700)</u>
At 31 December 2019	<u>10,571</u>

9. **RELATED PARTY DISCLOSURES**

Ms M Coleman
 Director

	31.12.19	30.11.18
	£	£
Amount due to related party at the balance sheet date	<u>11,679</u>	<u>4,827</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms M Coleman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.