

**HERB PALMER LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

Apple Accountancy Services Ltd

ACCA

146 Manor Way  
Borehamwood  
WD6 1QX

**Herb Palmer Ltd**  
**Financial Statements**  
**For The Year Ended 30 November 2018**

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**Herb Palmer Ltd  
Accountant's Report  
For The Year Ended 30 November 2018**

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**Report to the director on the preparation of the unaudited statutory accounts of Herb Palmer Ltd For The Year Ended 30 November 2018**

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Herb Palmer Ltd which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of Herb Palmer Ltd, as a body, in accordance with the terms of our engagement letter dated 07 December 2016. Our work has been undertaken solely to prepare for your approval the accounts of Herb Palmer Ltd and state those matters that we have agreed to state to the director of Herb Palmer Ltd, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at

[http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Herb Palmer Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Herb Palmer Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Herb Palmer Ltd. You consider that Herb Palmer Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Herb Palmer Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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**24th April 2019**

Apple Accountancy Services Ltd  
ACCA

146 Manor Way  
Borehamwood  
WD6 1QX

**Herb Palmer Ltd**  
**Balance Sheet**  
**As at 30 November 2018**

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**Registered number:** 10460806

		<b>30 November 2018</b>		<b>Period to 30 November 2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		2,959		4,267
			2,959		4,267
<b>CURRENT ASSETS</b>					
Debtors		28,870		3,322	
Cash at bank and in hand		26,433		9,778	
		55,303		13,100	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(25,224 )		(9,111 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			30,079		3,989
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			33,038		8,256
<b>NET ASSETS</b>			33,038		8,256
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		21		21
Profit and Loss Account			33,017		8,235
<b>SHAREHOLDERS' FUNDS</b>			33,038		8,256

**Herb Palmer Ltd**  
**Balance Sheet (continued)**  
**As at 30 November 2018**

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For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Herbert Palmer**

**24th April 2019**

The notes on pages 4 to 5 form part of these financial statements.

**Herb Palmer Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	33% straight line

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>30 November 2018</b>	<b>Period to 30 November 2017</b>
Manufacturing	1	1
	1	1

**Herb Palmer Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2018**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 December 2017	4,400	1,450	5,850
As at 30 November 2018	4,400	1,450	5,850
<b>Depreciation</b>			
As at 1 December 2017	1,100	483	1,583
Provided during the period	825	483	1,308
As at 30 November 2018	1,925	966	2,891
<b>Net Book Value</b>			
As at 30 November 2018	2,475	484	2,959
As at 1 December 2017	3,300	967	4,267

**4. Share Capital**

	<b>30 November 2018</b>	<b>Period to 30 November 2017</b>
Allotted, Called up and fully paid	21	21

**5. General Information**

Herb Palmer Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10460806. The registered office is 59 Thornbury Gardens, Borehamwood, Hertfordshire, WD6 1RB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.