

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 0 4 5 8 8 0 2

Company name in full Food Shack Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Nimish

Surname Patel

### 3 Liquidator's address

Building name/number 58 Leman Street

Street

Post town London

County/Region

Postcode E 1 8 E U

Country

### 4 Liquidator's name ①

Full forename(s) Hasib

Surname Howlader

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 58 Leman Street

Street

Post town London

County/Region

Postcode E 1 8 E U

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 0

<sup>d</sup> 1

<sup>m</sup> 0

<sup>m</sup> 1

<sup>y</sup> 2

<sup>y</sup> 0

<sup>y</sup> 2

<sup>y</sup> 4

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Hudson Weir Limited
Company name	
Address	58 Leman Street
Post town	London
County/Region	
Postcode	E 1 8 E U
Country	
DX	
Telephone	0207 099 6068

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



**Food Shack Ltd T/A Goulash House  
In Creditors' Voluntary Liquidation**

**Registered Number: 10458802**

**Joint Liquidators'  
First and Final Account to Creditors and  
Members**

**At 6 November 2023**

**Joint Liquidators:**

Nimish Patel and Hasib Howlader  
Hudson Weir Limited  
58 Leman Street  
London  
E1 8EU  
Tel: 020 7099 6086

**FOOD SHACK LTD T/A GOULASH HOUSE  
IN CREDITORS' VOLUNTARY LIQUIDATION**

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**APPENDICES**

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1	Joint Liquidators' Receipts and Payments Account for the period from 22 February 2023 to 6 November 2023
2	Joint Liquidators' Time Costs Analysis for the period from 22 February 2023 to 6 November 2023
3	Additional information in relation to Joint Liquidators' Fees and Expenses
4	Notice of Final Account
5	Notice about Final Dividend Position

**FOOD SHACK LTD T/A GOULASH HOUSE  
IN CREDITORS' VOLUNTARY LIQUIDATION**

**1 SUMMARY AND STATUTORY INFORMATION**

<b>Company Name:</b>	Food Shack Ltd T/A Goulash House	
<b>Company Number:</b>	10458802	
<b>Registered Office:</b>	Changed <b>From:</b> 31st. Stephens Road, Norwich, NR1 3SP <b>To:</b> 58 Leman Street, London, E1 8EU	
<b>Principal trading address:</b>	31st. Stephens Road, Norwich, NR1 3SP	
<b>Previous trading name of Company:</b>	None	
<b>Joint Liquidators:</b>	Nimish Patel and Hasib Howlader	
<b>Contact Details:</b>	Hudson Weir Limited 58 Leman Street London E1 8EU  Tel: 020 7099 6086 Email: <a href="mailto:isha@hudsonweir.co.uk">isha@hudsonweir.co.uk</a>	
<b>Date of Appointment:</b>	22 February 2023	
<b>Former Liquidator:</b>	Nimish Patel was initially appointed as Liquidator on 22 February 2023. Hasib Howlader, was added as a Joint Liquidator through a Block Transfer Order effective from 7 June 2023.	
<b>Officeholder fees (see section 5):</b>	<b>As approved</b>	<b>Drawn to date</b>
• <b>Pre-appointment costs:</b>	Fixed fee: £5,000.00 plus VAT	£5,000.00 plus VAT
• <b>Post-appointment Fees:</b>	Due to the lack of assets the Joint Liquidators have not sought approval of their post-appointment fees.	
<b>Distributions to Creditors:</b>	Due to insufficient funds, there will be no distribution to any class of creditor	

**FOOD SHACK LTD T/A GOULASH HOUSE  
IN CREDITORS' VOLUNTARY LIQUIDATION**

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## **2 INTRODUCTION**

- 2.1 Nimish Patel and Hasib Howlader are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales and is bound by their Code of Ethics. Further details on work undertaken in the period and costs incurred are provided in the body of the report.
- 2.2 Information about the way that we will use, and store personal data on insolvency appointments can be found on our website at [www.hudsonweir.co.uk/privacy-policy](http://www.hudsonweir.co.uk/privacy-policy). If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.
- 2.3 The administration of this estate is now concluded. This report provides an update on the work undertaken during the administration of the estate and the progress made in the period from 22 February 2023 to 6 November 2023 ("the reporting period").
- 2.4 All correspondence should be addressed to Food Shack Ltd T/A Goulash House – In Liquidation, 58 Leman Street, London, E1 8EU.

## **3 SUMMARY OF LIQUIDATION**

- 3.1 The Company was incorporated on 2 November 2016 by the Company's Directors, Mr Robert Gyula Kelemen and Mrs Robert Gyulane Kelemen. The Company traded as a family-run restaurant.
- 3.2 Directors' reasons for the failure of the company:
- COVID-19 restrictions;
  - Decreased restaurant foot traffic; and
  - A director's ill-health.
- 3.3 The Director's Statement of Affairs did not indicate any realisable assets and no assets have been realised during the Liquidation.
- 3.4 There will be no distribution to creditors due to the lack of assets realisation..

## **4 WORK UNDERTAKEN BY THE JOINT LIQUIDATORS**

### ***Receipts & Payments***

- 4.1 A Receipts and Payments account for the Reporting Period is attached at Appendix 1.

### ***Administration (including statutory compliance & reporting)***

- 4.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. This work will not necessarily bring any financial benefit to creditors but is required on every case by statute and contributes to the efficient running of the estate.
- 4.3 In the period under review, the Joint Liquidators have maintained the required practice files and completed all statutory and regulatory duties following the Joint Liquidators' appointment.
- 4.4 Prior to finalising this administration, the Joint Liquidators have reviewed the files to ensure all aspects have been appropriately concluded.

### ***Investigations***

- 4.5 The Joint Liquidators are required by legislation to undertake an initial investigation in all cases to determine whether there are any potential recovery actions for the benefit of creditors. This work may not necessarily bring any financial benefit to creditors unless these investigations reveal potential asset recoveries that we can pursue for the benefit of creditors.

**FOOD SHACK LTD T/A GOULASH HOUSE  
IN CREDITORS' VOLUNTARY LIQUIDATION**

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- 4.6 The Joint Liquidators' initial assessment of whether there could be any matters that might lead to recoveries for the estate, and what further investigations may be appropriate, is concluded. This included seeking information and explanations from the director by means of questionnaires, reviewing information received from creditors and collecting, examining and analysing the Company's bank statements, accounts and other records.
- 4.7 The Joint Liquidators' investigations and statutory reporting duties have been fulfilled. Nothing has come to the Joint Liquidators attention during the reporting period to suggest that any further investigation work is required.
- 4.8 The Joint Liquidators are also required by statute to provide a report on the conduct of the Directors of the Company to the Insolvency Service within three months of their appointment. This report remains confidential. However, we can confirm that it has been submitted as required based on the investigations detailed above.

***Realisation of Assets***

- 4.9 The Statement of Affairs indicated that there were no assets that could be realised for the benefit of the Liquidation estate.

***Creditors (claims and distributions)***

- 4.10 The Joint Liquidators are required to deal with correspondence and claims from all classes of creditors. This work will not necessarily bring any financial benefit to creditors unless a distribution is anticipated, however, this work is required by statute.

**5 OUTCOME FOR CREDITORS**

- 5.1 Due to the lack of funds in the Liquidation estate, there is no prospect of distribution to be made to any class of creditors.

***Secured creditors***

- 5.2 There were no fixed or floating charges granted over the Company's assets to any secured creditors. The provisions to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part) do not apply.

***Preferential Creditors Secondary Preferential Creditors***

- 5.3 There were no preferential claims received.
- 5.4 As per the Statement of Affairs, the Company owed £13.00 with regards to HMRC-PAYE. To date the Joint Liquidators have not received any claims from the HMRC.

***Unsecured Creditors***

- 5.5 The Director's Statement of Affairs included four non-preferential unsecured creditors with an estimated total liability of £82,717.00. To date, the Joint Liquidators have received a claim of £1,591.31 from one creditor.

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IN CREDITORS' VOLUNTARY LIQUIDATION**

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**6 JOINT LIQUIDATORS' REMUNERATION**

***Pre-appointment costs***

- 6.1 The Board authorised a fee of £5,000 plus VAT and disbursements for the Joint Liquidators' assistance with preparing the Statement of Affairs and convening the decision procedure to seek the creditors' nomination for the appointment of Liquidators. The fee of £5,000 was paid in full prior to the commencement of the Liquidation by the Company.

***Post appointment Costs***

- 6.2 Due to lack of asset realisations the Joint Liquidators' have not sought any authority for fees.
- 6.3 Attached as Appendix 2 is a Time Analysis which provides details of the activity costs incurred by staff grade in managing the liquidation during the Reporting Period. The time costs incurred for the Reporting Period are £6,587.50. This represents 38.30 hours at an average rate of £172.00 per hour.
- 6.4 Due to the lack of realisation in this Liquidation no costs in respect of work done will be drawn and the cost incurred will be written off.
- 6.5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available, free of charge, on request or can be downloaded from the following website  
<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>. In this case you should refer to the version issued in April 2021.
- 6.6 Further information on creditors rights under Insolvency legislation may be found at [www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk), a resource provided by R3, the trade body to the insolvency profession.

**7 JOINT LIQUIDATORS' EXPENSES**

- 7.1 An expense is a cost that is directly attributable to the estate, and which is neither office holders' remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holders and subsequently recovered from the estate.
- 7.2 An estimate of the expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of remuneration was approved.
- 7.3 To date, the Liquidator has incurred total expenses of £317.50. Expenses totalling £207.50 plus VAT were paid prior to the Liquidation for the insolvency bond and statutory advertising.

<b>Category 1 Expenses</b>	<b>Expenses incurred to date (£)</b>
Specific Bond	30.00
Statutory Advertising	177.50
Software Costs	110.00
<b>Total</b>	<b>317.50</b>

- 7.4 Due to the lack of assets any disbursements incurred were drawn from the Joint Liquidators' office account.
- 7.5 Attached as Appendix 3 is additional information in relation to the Joint Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

**FOOD SHACK LTD T/A GOULASH HOUSE  
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**8 CONCLUSION**

- 8.1 This final account concludes the administration of this case. The Notice accompanying this final account explains creditors' rights on receipt of this information and provides details of when the Joint Liquidators will vacate office and obtain their release as Joint Liquidators.
- 8.2 Should you have any queries regarding this report, any aspect of the conduct of the Liquidation, or require hard copies of any of the documents made available on-line please do not hesitate to contact Isha Bumiya at this office on 020 7099 6086 or by email on [isha@hudsonweir.co.uk](mailto:isha@hudsonweir.co.uk) .

Yours faithfully



**Nimish Patel  
Joint Liquidator**

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**FOOD SHACK LTD T/A GOULASH HOUSE  
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**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 22 FEBRUARY 2023 TO 6 NOVEMBER 2023**

Statement of	From 22/02/2023
Affairs	To 6/11/2023
£	£
Receipts	Nil
Total Receipts	<u>Nil</u>
Payments	Nil
Total Payments	<u>Nil</u>
BALANCE ON HAND	<u><u>Nil</u></u>

**FOOD SHACK LTD T/A GOULASH HOUSE  
IN CREDITORS' VOLUNTARY LIQUIDATION**

**JOINT LIQUIDATORS' TIME ANALYSIS FOR THE PERIOD FROM  
22 FEBRUARY 2023 TO 6 NOVEMBER 2023**

Employee Grade	Partner	Senior Manager	Supervisor	Office Assistant			
Charge Rate per hour	675	475	320	135			
	Hours	Hours	Hours	Hours	Total Hours	Total Cost (£'s)	Average Rate p/h
Planning and Administration	1.90	0.90	0.00	7.30	10.10	2343.50	232.03
Investigations	0.00	1.00	0.20	20.90	22.10	2443.00	110.54
Creditors	0.30	0.30	1.00	0.20	1.80	483.50	268.61
Reporting	1.00	0.50	0.80	2.00	4.30	1,317.50	306.40
<b>TOTAL</b>	<b>3.20</b>	<b>2.70</b>	<b>2.00</b>	<b>30.40</b>	<b>38.30</b>	<b>6,587.50</b>	<b>172.00</b>

**FOOD SHACK LTD T/A GOULASH HOUSE  
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**ADDITIONAL INFORMATION IN RELATION TO JOINT LIQUIDATORS' FEES & EXPENSES**

The following information applies to all appointments of Insolvency Practitioners acting as:

- Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company
- Trustee in Bankruptcy
- Supervisor of an Individual, Company or Partnership Voluntary Arrangement
- Administrator under the Insolvent Estates Order
- Monitor

When acting as Nominee, the provisions of the Insolvency Act require that the amount of the fees payable to the Office-holder be specified within the Debtor's proposals. Such fees will nevertheless be fixed to take account of the Office-holder's expected time costs arising as referred to below.

**1. POLICY ON FEES**

Fees are either fixed by reference to time costs, or as a percentage of realisations and distributions, or a set amount or any combination of all three. Where fees are agreed on a time cost basis, rates may be varied from time to time, at the sole discretion of the practice, and such changes will be notified in retrospect with each report to Creditors. It is our policy to use as junior grade of staff as compatible with the efficient conduct of the matter in order to ensure costs are kept to a minimum.

**1.1. CHARGE-OUT RATES**

Where the approved basis of remuneration is on a time costs basis, work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. Details of charge-out rates effective from 1 April 2021 and 1 June 2023 are as follows:

	Rate from 1 April 2021 Per hour (£)	Rate from 1 June 2023 Per Hour (£)
Directors/Insolvency Practitioners	600	675
Senior Managers and Managers	370-425	415-475
Administrators	145-285	165-320
Secretaries & Support Staff	120	135

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

Staff are employed across a number of jurisdictions with a standard charge out rate. The Office Holder reserves the right to use staff in any jurisdiction, as appropriate, based on the complexity of the matter and to ensure the most time and cost-efficient service is provided.

Rates vary between individuals, reflecting experience and qualification. Please note that support staff time is charged to the case at the rate indicated. Rates are subject to review annually. Any change in rates will be advised to creditors.

**FOOD SHACK LTD T/A GOULASH HOUSE  
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For further information on the manner in which an Office Holder's fees may be fixed, please refer to the guidance notes in relation to fees which can be downloaded from <https://www.hudsonweir.co.uk/resources/>.

## **1.2. FIXED AND % FEES**

Where fees are authorised and approved as a fixed fee and/or % fee this fee is to cover the time costs incurred by the Insolvency Practitioner and his staff and does not include any additional direct costs.

## **2. RECOVERY OF EXPENSES**

An expense is a directly attributable cost to the estate which is neither an office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate, and are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Category 1 expenses are payments to independent third parties and do not have to be approved prior to payment, but when reporting to the creditors committee and creditors during the course of the liquidation the actual expenses incurred will be compared with the original estimate provided with any material difference explained (e.g. where legal costs rise due to escalated recovery action).

Category 2 expenses are payments to associates, or parties with a professional or personal relationship, or payments which have an element of shared costs. These expenses require approval in the same manner as an office holder's remuneration. Where it is necessary for staff to travel from the office, business mileage may be charged at the HMRC rate of 45p per mile.

An estimate of expenses (including disbursements) is provided to creditors when the basis of the office-holder's fees are approved.

The expenses recovered by the practice are as follows:-

<b>Expenses</b>	<b>Charge</b>
<b>Category 1</b>	
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of assets	At cost in relation to asset coverage requirements
Company searches	At cost incurred
Statutory Advertising	At cost incurred
External postage	At cost incurred
<b>Category 2</b>	
Mileage (where any staff of office holder of utilises their own vehicle)	45p/mile

Some statutory category 1 expenses, such as the bond and statutory advertising, may be paid by the practice in the first instance due to a lack of funds in the estate to enable a direct payment. The expenses may then be recovered from the estate when funds permit. These remain a category 1 expense.

## **3. Specialist Professional Advisors**

On occasion it is necessary for the office holder to engage with specialist professional advisers. Professional advisers are selected with regard to the specific requirements and based upon the office-holders professional judgement of their experience and ability to perform the necessary work, the

**FOOD SHACK LTD T/A GOULASH HOUSE  
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complexity and nature of the assignment and the basis of the fee arrangement with to ensure a fair and reasonable cost to the estate.

Expenses incurred in respect of specialist advisers are subject to independent assessment prior to engagement and reported in accordance with current guidance. Unless a significant personal or professional relationship, that may give rise to a potential threat or conflict, has been identified with any Advisor their costs are regarded as category 1 expenses.

**4. Use of Subcontractors**

It is not our policy to use sub-contractors unless there is a direct benefit to the estate. If it is necessary to use sub-contractors full disclosure will be provided to creditors in the regular progress report for individual cases with an explanation of the work to be undertaken, why it is necessary and the cost incurred.

**FOOD SHACK LTD T/A GOULASH HOUSE  
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**NOTICE OF FINAL ACCOUNT**

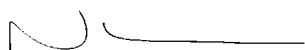
**COMPANY NUMBER – 10458802**

**THE INSOLVENCY ACT 1986**

Notice of Final Account under R6.28 of the Insolvency (England and Wales) Rules 2016

**NOTICE IS HEREBY GIVEN to the Company's creditors that:**

1. The Company's affairs are fully wound up.
2. Within 21 days of the receipt of this final account, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court) may request in writing that the Joint Liquidators provide further information about their remuneration or expenses included within the final account.
3. Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in the final account, are excessive.
4. A creditor may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators by the end of the period of 8 weeks from the delivery of this notice. However, if any request for information or any application to court is made, the period will run until that request or application is finally determined.
5. The Joint Liquidators will vacate office under s171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies at the end of the above period. The notice delivered will state whether any creditor has objected to the Joint Liquidators' release.
6. The Joint Liquidators will be released under s173 of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to this, in which case the Joint Liquidators will apply to the Secretary of State for their release in the alternative.



Signed:

\_\_\_\_\_  
Nimish Patel  
Joint Liquidator  
Food Shack Ltd T/A Goulash House -In Liquidation

Date: 6 November 2023

Hudson Weir Limited, 58 Leman Street, London, E1 8EU

Tel: 020 7099 6086

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IN CREDITORS' VOLUNTARY LIQUIDATION**

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**Food Shack Ltd T/A Goulash House ("the Company") – In Creditors' Voluntary Liquidation**

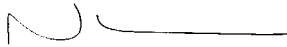
Company registered number: 10458802

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Nimish Patel and Hasib Howlader, the Joint Liquidators to the creditors of Food shack Ltd T/A Goulash House, that no dividend will be declared to unsecured creditors.

A dividend will not be declared to unsecured creditors as no assets were realised.

Creditors requiring further information regarding the above, should either contact me at 58 Leman Street, London, E1 8EU, or contact Isha Bumiya telephone on 0207 099 6086, or by email at [isha@hudsonweir.co.uk](mailto:isha@hudsonweir.co.uk).

DATED THIS 6th DAY OF NOVEMBER 2023



**Nimish Patel**  
**Joint Liquidator**