

Company Registration No. 10456058 (England and Wales)

**ADELPHI FINANCE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**ADELPHI FINANCE LIMITED  
UNAUDITED ACCOUNTS  
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**ADELPHI FINANCE LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Director</b>	Anuj Gupta
<b>Company Number</b>	10456058 (England and Wales)

**ADELPHI FINANCE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investments	4	300,000	300,000
<b>Current assets</b>			
Debtors	5	1,352,771	575,572
Investments	6	590,490	170,550
Cash at bank and in hand		498	18,704
		<u>1,943,759</u>	<u>764,826</u>
<b>Creditors: amounts falling due within one year</b>	7	(2,236,058)	(1,047,683)
<b>Net current liabilities</b>		<u>(292,299)</u>	<u>(282,857)</u>
<b>Net assets</b>		<u>7,701</u>	<u>17,143</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		6,701	16,143
<b>Shareholders' funds</b>		<u>7,701</u>	<u>17,143</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 May 2023 and were signed on its behalf by

  
Anuj Gupta  
Director

Company Registration No. 10456058

**ADELPHI FINANCE LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Statutory information**

Adelphi Finance Limited is a private company, limited by shares, registered in England and Wales, registration number 10456058.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less and impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**ADELPHI FINANCE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>4 Investments</b>		<b>Subsidiary undertaking</b>
		<b>£</b>
Valuation at 1 April 2021		300,000
Valuation at 31 March 2022		300,000
		<u>300,000</u>
<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Other debtors	1,352,771	575,572
	<u>1,352,771</u>	<u>575,572</u>
<b>6 Investments held as current assets</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Unlisted investments	590,490	170,550
	<u>590,490</u>	<u>170,550</u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,280	2,280
Taxes and social security	4,126	4,126
Other creditors	2,229,652	1,041,277
	<u>2,236,058</u>	<u>1,047,683</u>
<b>8 Average number of employees</b>		
During the year the average number of employees was 0 (2021: 0).		