REGISTERED NUMBER: 10453844 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

NHOUSE COMMERCIAL LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2021

NHOUSE COMMERCIAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTORS:	Mr N Fulford-Brown Mr E N Emesiobi Mr S Atkinson
REGISTERED OFFICE:	Evolution House Iceni Court Delft Way Norwich Norfolk NR6 6BB
REGISTERED NUMBER:	10453844 (England and Wales)
ACCOUNTANTS:	Farnell Clarke Limited Evolution House Delft Way Norwich Airport Norwich Norfolk NR6 6BB

NHOUSE COMMERCIAL LIMITED (REGISTERED NUMBER: 10453844)

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		11,349		981
CURRENT ASSETS					
Stocks		10,766		-	
Debtors	5	212,341		165,956	
Cash at bank		331		99,738	
		223,438		265,694	
CREDITORS					
Amounts falling due within one year	6	405,368		222,788	
NET CURRENT (LIABILITIES)/ASSETS			(181,930)		42,906
TOTAL ASSETS LESS CURRENT LIABILITIES			(170,581)		43,887
CREDITORS					
Amounts falling due after more than one year	7		298,447		19,000
NET (LIABILITIES)/ASSETS			(469,028)		24,887
CAPITAL AND RESERVES					
Called up share capital	8		146		142
Share premium			1,723,829		1,723,829
Other reserves			457,290		147,470
Retained earnings			(2,650,293)		(1,846,554)
SHAREHOLDERS' FUNDS			(469,028)		24,887

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2021 and were signed on its behalf by:

Mr N Fulford-Brown - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. STATUTORY INFORMATION

Nhouse Commercial Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern
The accompanying financial statements have been prepared under the assumption that the company will continue as a going concern for a period in excess of 12 months from the date of these reports

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2020	-	432	983	1,415
Additions	9,951	1,127	1,885	12,963
Disposals	-	-	(708)	(708)
At 31 October 2021	9,951	1,559	2,160	13,670
DEPRECIATION				
At 1 November 2020	-	146	288	434
Charge for year	1,280	259	718	2,257
Eliminated on disposal	-	-	(370)	(370)
At 31 October 2021	1,280	405	636	2,321
NET BOOK VALUE				
At 31 October 2021	8,671	1,154	1,524	11,349
At 31 October 2020	-	286	695	981

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Trade debtors	43,385	32,063
Other debtors	5,340	3,437
Tax	160,316	107,052
VAT	3,300	13,884
Prepayments and accrued income	-	9,520
	212,341	165,956

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Bank loans and overdrafts	13,886	-
Trade creditors	144,516	87,803
Social security and other taxes	69,307	33,240
Pensions payable	947	511
Other creditors	6,824	38,450
Directors' current accounts	22,908	23,249
Accruals and deferred income	146,980	39,535
	405,368	222,788

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.21 £	31.10.20 £
Bank loans - 1-2 years	298,447	19,000

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.21 £	31.10.20 £
13,093,772	A Ordinary	£0.00001	135	131
1,053,563	B Investment	£0.00001	11	11
			146	142

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party