

**REGISTERED NUMBER: 10453844 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022**

**FOR**

**NHOUSE COMMERCIAL LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**NHOUSE COMMERCIAL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**DIRECTORS:**

Mr N Fulford-Brown  
Mr E N Emesiobi  
Mr S Atkinson

**REGISTERED OFFICE:**

Evolution House  
Iceni Court  
Delft Way  
Norwich  
Norfolk  
NR6 6BB

**REGISTERED NUMBER:**

10453844 (England and Wales)

**ACCOUNTANTS:**

Farnell Clarke Limited  
Evolution House  
Delft Way  
Norwich Airport  
Norwich  
Norfolk  
NR6 6BB

**STATEMENT OF FINANCIAL POSITION**  
**31 OCTOBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		855		11,349
<b>CURRENT ASSETS</b>					
Stocks		118,104		10,766	
Debtors	5	49,312		212,341	
Cash at bank		<u>6,382</u>		<u>331</u>	
		173,798		223,438	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>319,104</u>		<u>405,368</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(145,306)</u>		<u>(181,930)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(144,451)		(170,581)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>195,523</u>		<u>298,447</u>
<b>NET LIABILITIES</b>			<u>(339,974)</u>		<u>(469,028)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		146		146
Share premium			2,028,143		1,723,829
Other reserves			480,847		457,290
Retained earnings			<u>(2,849,110)</u>		<u>(2,650,293)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(339,974)</u>		<u>(469,028)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 OCTOBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2023 and were signed on its behalf by:

Mr N Fulford-Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**1. STATUTORY INFORMATION**

Nhouse Commercial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The accompanying financial statements have been prepared under the assumption that the company will continue as a going concern for a period in excess of 12 months from the date of these reports

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 November 2021	9,951	1,559	2,160	13,670
Disposals	(9,951)	(1,467)	-	(11,418)
At 31 October 2022	-	92	2,160	2,252
<b>DEPRECIATION</b>				
At 1 November 2021	1,280	405	636	2,321
Charge for year	-	16	713	729
Eliminated on disposal	(1,280)	(373)	-	(1,653)
At 31 October 2022	-	48	1,349	1,397
<b>NET BOOK VALUE</b>				
At 31 October 2022	-	44	811	855
At 31 October 2021	8,671	1,154	1,524	11,349

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	43,385
Other debtors	874	5,340
Tax	43,845	160,316
VAT	4,593	3,300
	<u>49,312</u>	<u>212,341</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	13,886	13,886
Trade creditors	145,421	144,516
Social security and other taxes	36,384	69,307
Pensions payable	-	947
Other creditors	8,104	6,824
Directors' current accounts	10,017	22,908
Accruals and deferred income	105,292	146,980
	<u>319,104</u>	<u>405,368</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 1-2 years	<u>195,523</u>	<u>298,447</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
13,093,772	A Ordinary	£0.00001	135	135
1,053,563	B Investment	£0.00001	11	11
			<u>146</u>	<u>146</u>

**9. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.