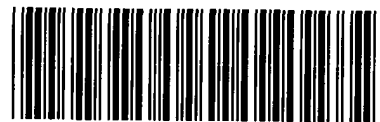


# **World Biogas Association**

Annual report and unaudited financial statements  
Company registration number: 10451565 (England and Wales)  
For the year ended 31 December 2020

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## **Company information**

### **Directors**

C Morton  
P Serfass  
R Shand  
T Minter  
R Wallace  
R Mehta

### **Company number**

10451565

### **Registered Office**

Sustainable Workspaces  
3rd Floor, Riverside House  
County Hall  
Westminster Bridge Road  
London  
SE1 7PB

## Directors' report

The Directors present their annual report and financial statements for the year ended 31 December 2020.

### Principal activity and review of the business

The principal activity of the company continued to be that of a trade association to promote and support anaerobic digestion and biogas industries globally.

### Registered office

Following year end the company moved registered office from Sustainable Bankside II, 25 Lavington Street, London, SE1 0NZ to Sustainable Workspaces, Third floor, Riverside House, County Hall, Westminster Bridge Road, London, SE1 7PB.

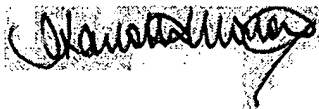
### The Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

C Morton	
P Serfass	
R Shand	
D Newman	(resigned 13 July 2021)
T Minter	(appointed 28 October 2020)
R Wallace	(appointed 28 October 2020)
R Mehta	(appointed 28 October 2020)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

On behalf of the board



.....  
**C Morton**

Director  
27 September 2021

**Profit and Loss Account**  
*for the year ended 31 December 2020*

	Note	2020 £	2019 £
<b>Turnover</b>		228,623	166,033
Cost of sales		(45,350)	(75,703)
<b>Gross profit</b>		<u>183,273</u>	<u>90,330</u>
Administration expenses		(193,161)	(96,179)
<b>Operating loss</b>		<u>(9,888)</u>	<u>(5,849)</u>
Grant income		381	-
Interest expense		(381)	-
<b>(Loss) for the year before taxation</b>		<u>(9,888)</u>	<u>(5,849)</u>
Taxation		-	-
<b>(Loss) for the financial year</b>	3	<u><u>(9,888)</u></u>	<u><u>(5,849)</u></u>

**Balance Sheet**  
As at 31 December 2020

	Note	2020	2019
		£	£
<b>Tangible assets</b>			
Fixed Assets			
<b>Current assets</b>			
Debtors	4	130,859	133,794
Cash at bank and in hand		33,080	13,973
		<u>163,939</u>	<u>147,767</u>
<b>Creditors: amounts falling due within one year</b>	5	(215,965)	(227,262)
Net current assets		<u>(52,026)</u>	<u>(76,495)</u>
<b>Creditors: amounts falling due after one year</b>		(37,357)	-
<b>Total assets less current liabilities</b>		<u>(89,383)</u>	<u>(79,495)</u>
<b>Capital and reserves</b>			
Profit and loss reserves		(89,383)	(79,495)
<b>Total equity</b>		<u>(89,383)</u>	<u>(79,495)</u>

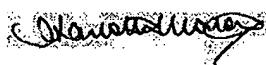
For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with their requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27 September 2021 and are signed on its behalf by:



**C Morton**

Director

Company Registration number 10451565

## Notes to the Financial Statements

### 1 Accounting policies

#### Company information

World Biogas Association is a company limited by guarantee incorporated in England and Wales. The registered office is Sustainable Workspaces, Third floor, Riverside House, County Hall, Westminster Bridge Road, London, SE1 7PB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102 Section 1A") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

These financial statements have been prepared on the historical cost basis. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The going concern basis is dependent on maintaining sufficient capital to fund the balance sheet and meet our capital requirements. As part of the going concern assessment the Directors have considered several factors impacting current and forecast performance, namely:

- the impact of the COVID-19 pandemic on the company's net profit, particularly the lower than forecast membership revenue and increased bad debt, driven by the impact of COVID-19 to WBA's customer base
- the £48,029 debt owed to We Are Orchard for management services at year end, a related company through directors in common, which We Are Orchard will not demand until WBA has sufficient funds to pay.
- the year-end trade debtors, which amounted to £117,703 (comprising gross debtors of £131,215 less £13,512 bad debt provision). Of the gross £131,215, £121,577 has been collected since year-end and £9,638 is outstanding (including £6,080 considered no longer collectable)
- government financial support taken during the year by way of a Bounce Back loan
- the financial forecast for the year-ended 31 December 2021 financial year which is expected to deliver a profit of £10,000.
- the future series of planned events and activities which have been developed in the context of the current economic environment and which drive a forecast profit for the year-ended 30 December 2022.
- the continued deliberations of the directors and the management team on key priorities and focus

On this basis the Directors remain confident in the company's ability to execute its business plan and have a reasonable expectation that there will be sufficient financial resources to meet cash flow requirements for at least 12 months from the date these financial statements are approved. As a result, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Membership income is included in the accounts for the period to which it relates. Membership income received relating to the next financial year is included as deferred income at the balance sheet date.

## Notes to the Financial Statements (continued)

### 1.4 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, bank overdrafts and other short-term liquid investments with original maturities of three months or less.

### 1.5 Financial instruments

The company has elected to provide the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all of its financial instruments.

Basic financial instruments are measured at amortised cost. The company has no other financial instruments or basic financial instruments measured at fair value.

### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

## 2 Judgements and key sources of estimation uncertainty

In the view of the directors in applying the accounting policies adopted, no critical accounting estimates and judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

## 3 Operating profit / (loss)

	2020	2018
Operating profit / (loss) is stated after charging (crediting):	£	£
Directors' remuneration	<u>36,000</u>	<u>27,000</u>

## 4 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	117,703	114,771
Related party debtors	1,986	8,785
Other taxation and social security	8,483	2,541
Prepayments and unbilled income	2,687	7,697
	<u>130,859</u>	<u>111,164</u>



## Notes to the Financial Statements (continued)

### 5 Creditors: amounts falling due within one year

	2020 £	2019 £
Bounce Back loan	4,151	-
Trade creditors	1,380	2,719
Related party creditors	50,015	53,107
Other taxation and social security	-	-
Deferred income	160,419	170,357
Other creditors	-	1,079
	<b>215,965</b>	<b>204,926</b>

### 6 Creditors: amounts falling after one year

	2020 £	2019 £
Bounce Back loan	37,357	-
	<b>37,357</b>	<b>-</b>

The company took out a £41,508 Bounce Back loan with NatWest on 23 June 2020. The government has guaranteed 100% of the loan and no interest or fees are payable for the first 12 months. After 12 months interest is capped at 2.5% a year. At the balance sheet date, the first repayment was due on 21 July 2021 with the final repayment due on 23 July 2025. Post year-end under the Pay As You Grow scheme, the company has taken a 6-month capital and interest holiday and extended the term of the loan by 6 months.

### 7 Related party transactions

During the period the company was charged a total of £176,875 (2019: £96,000) by We Are Orchard Limited, a company with common directors, for administrative services under the terms of a Service Level Agreement ('SLA').

At the year-end a net £48,029 (2019: £44,620) remained outstanding to We Are Orchard Limited for SLA charges and expenses incurred by We Are Orchard to be recharged to the company.

At the year-end £nil was owed to the company by ADBA, a company with common directors (2019: £467) for expenses incurred to be recharged.