

REGISTERED NUMBER: 10451143 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Graianog Cyf

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

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for the Year Ended 31 March 2019

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Graianog Cyf

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

Mr G R Huws
Mr G A Hughes

REGISTERED OFFICE:

Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

REGISTERED NUMBER:

10451143 (England and Wales)

ACCOUNTANTS:

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
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Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		273,710		306,764
Herd basis	5		75,400		87,300
			349,110		394,064
CURRENT ASSETS					
Stocks		25,819		22,816	
Debtors	6	2,689		19,677	
Cash at bank		69,404		54,457	
		97,912		96,950	
CREDITORS					
Amounts falling due within one year	7	454,001		477,242	
NET CURRENT LIABILITIES			(356,089)		(380,292)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,979)		13,772
CREDITORS					
Amounts falling due after more than one year	8		-		(9,167)
PROVISIONS FOR LIABILITIES			(46,548)		(58,285)
NET LIABILITIES			(53,527)		(53,680)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(53,627)		(53,780)
SHAREHOLDERS' FUNDS			(53,527)		(53,680)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

Mr G A Hughes - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Graianog Cyf is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	31,166	346,851	378,017
Additions	-	12,850	12,850
Disposals	-	(600)	(600)
At 31 March 2019	<u>31,166</u>	<u>359,101</u>	<u>390,267</u>
DEPRECIATION			
At 1 April 2018	1,247	70,006	71,253
Charge for year	1,196	44,108	45,304
At 31 March 2019	<u>2,443</u>	<u>114,114</u>	<u>116,557</u>
NET BOOK VALUE			
At 31 March 2019	<u>28,723</u>	<u>244,987</u>	<u>273,710</u>
At 31 March 2018	<u>29,919</u>	<u>276,845</u>	<u>306,764</u>

5. HERD BASIS

	Herd & flock basis £
COST	
At 1 April 2018	87,300
Additions	10,860
Disposals	(22,760)
At 31 March 2019	<u>75,400</u>
NET BOOK VALUE	
At 31 March 2019	<u>75,400</u>
At 31 March 2018	<u>87,300</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	-	13,717
Other debtors	<u>2,689</u>	<u>5,960</u>
	<u>2,689</u>	<u>19,677</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	98	8,000
Hire purchase contracts	9,167	9,167
Trade creditors	10,701	10,495
Taxation and social security	5,923	8,163
Other creditors	428,112	441,417
	<u>454,001</u>	<u>477,242</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Hire purchase contracts	<u>-</u>	<u>9,167</u>

9. RELATED PARTY DISCLOSURES

The directors maintained in credit loan accounts throughout the period and had a balance of £426,616 therein at the end of March 2019.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Graianog Cyf

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Graianog Cyf for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Graianog Cyf, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Graianog Cyf and state those matters that we have agreed to state to the Board of Directors of Graianog Cyf, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Graianog Cyf and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Graianog Cyf has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Graianog Cyf. You consider that Graianog Cyf is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Graianog Cyf. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dunn & Ellis Cyf
Chartered Accountants
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20 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.