

COMPANY REGISTRATION NUMBER: 10445586

**M D PAVING (YORKSHIRE) LTD**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 October 2021**

**M D PAVING (YORKSHIRE) LTD**  
**STATEMENT OF FINANCIAL POSITION**

**31 October 2021**

		2021		2020	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		13,717		14,035
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		56,321		29,865	
<b>CREDITORS: amounts falling due within one year</b>	6	( 7,365)		( 40,273)	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			48,956		( 10,408)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			62,673		3,627
<b>CREDITORS: amounts falling due after more than one year</b>	7		( 45,000)		—
<b>PROVISIONS</b>		( 2,606)		( 2,667)	
<b>NET ASSETS</b>		15,067		960	
<b>CAPITAL AND RESERVES</b>					
Called up share capital		100		100	
Profit and loss account		14,967		860	
<b>SHAREHOLDERS FUNDS</b>		15,067		960	

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **M D PAVING (YORKSHIRE) LTD**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 October 2021**

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These financial statements were approved by the board of directors and authorised for issue on 22 June 2022 , and are signed on behalf of the board by:

M Durkin

Director

Company registration number: 10445586

**M D PAVING (YORKSHIRE) LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2021**

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**1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 20-22 Bridge End, Leeds, West Yorkshire, LS1 4DJ.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period exclusive of Value Added Tax.

**Income tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## 4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2020: Nil).

## 5. TANGIBLE ASSETS

	Plant and machinery	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 November 2020	14,355	11,571	25,926
Additions	2,640	—	2,640
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<b>At 31 October 2021</b>	<b>16,995</b>	<b>11,571</b>	<b>28,566</b>
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<b>Depreciation</b>			
At 1 November 2020	4,889	7,002	11,891
Charge for the year	1,816	1,142	2,958
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<b>At 31 October 2021</b>	<b>6,705</b>	<b>8,144</b>	<b>14,849</b>
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<b>Carrying amount</b>			
<b>At 31 October 2021</b>	<b>10,290</b>	<b>3,427</b>	<b>13,717</b>
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At 31 October 2020	9,466	4,569	14,035
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**6. CREDITORS: amounts falling due within one year**

	<b>2021</b>	2020
	<b>£</b>	£
Trade creditors	—	599
Corporation tax	3,653	4,900
Other creditors	1,444	32,944
Other creditors	2,268	1,830
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	7,365	40,273
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**7. CREDITORS: amounts falling due after more than one year**

	<b>2021</b>	2020
	<b>£</b>	£
Bank loans and overdrafts	45,000	—
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.