

Ivans Services Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2017

Deseret Accountants Limited
4 Thorpe Court
Thorpe Waterville
Kettering
Northants
NN14 3ED

Ivans Services Ltd

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Ivans Services Ltd

Company Information

Director	Mr C D Ivan
Registered office	24 Broad Street Bilston WV14 0BP
Accountants	Deseret Accountants Limited 4 Thorpe Court Thorpe Waterville Kettering Northants NN14 3ED

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Ivans Services Ltd
for the Year Ended 31 October 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ivans Services Ltd for the year ended 31 October 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Ivans Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ivans Services Ltd. You consider that Ivans Services Ltd is exempt from the statutory audit requirement for the year.

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Deseret Accountants Limited
4 Thorpe Court
Thorpe Waterville
Kettering
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NN14 3ED

18 December 2017

Ivans Services Ltd

(Registration number: 10444209) Balance Sheet as at 31 October 2017

	Note	2017 £
Current assets		
Debtors	<u>4</u>	4,371
Cash at bank and in hand		<u>1,058</u>
		5,429
Creditors: Amounts falling due within one year	<u>5</u>	<u>(5,891)</u>
Net liabilities		<u><u>(462)</u></u>
Capital and reserves		
Called up share capital		10
Profit and loss account		<u>(472)</u>
Total equity		<u><u>(462)</u></u>

For the financial year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 18 December 2017

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Mr C D Ivan

Director

The notes on pages 5 to 6 form an integral part of these financial statements.
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Ivans Services Ltd

Statement of Changes in Equity for the Year Ended 31 October 2017

	Share capital £	Profit and loss account £	Total £
At 1 November 2016	10	-	10
Loss for the year	-	(472)	(472)
Total comprehensive income	-	(472)	(472)
At 31 October 2017	10	(472)	(462)

The notes on pages 5 to 6 form an integral part of these financial statements.

Ivans Services Ltd

Notes to the Financial Statements for the Year Ended 31 October 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

24 Broad Street

Bilston

WV14 0BP

England and Wales

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Ivans Services Ltd

Notes to the Financial Statements for the Year Ended 31 October 2017

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1.

4 Debtors

	2017
	£
Trade debtors	4,371
	<hr/>
Total current trade and other debtors	4,371
	<hr/> <hr/>

5 Creditors

	2017
	£
	Note
Due within one year	
Other creditors	5,891
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.