

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

MATANGI HOLDING LIMITED

MENZIES

MATANGI HOLDING LIMITED

COMPANY INFORMATION

Director	M W Smith
Registered number	10443839
Registered office	Centrum House 36 Station Road Egham Surrey TW20 9LF
Accountants	Menzies LLP Chartered Accountants Centrum House 36 Station Road Egham Surrey TW20 9LF

MATANGI HOLDING LIMITED

CONTENTS

	Page
Statement of financial position	1
Notes to the financial statements	2 - 3

MATANGI HOLDING LIMITED

REGISTERED NUMBER:10443839

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	4	50	50
		<u>50</u>	<u>50</u>
Current assets			
Debtors: amounts falling due within one year	5	929,614	1,561
Cash at bank and in hand		51,835	17,996
		<u>981,449</u>	<u>19,557</u>
Creditors: amounts falling due within one year	6	(267,981)	(15,463)
Net current assets		<u>713,468</u>	<u>4,094</u>
Total assets less current liabilities		<u>713,518</u>	<u>4,144</u>
Net assets		<u><u>713,518</u></u>	<u><u>4,144</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		713,418	4,044
		<u><u>713,518</u></u>	<u><u>4,144</u></u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M W Smith

Director

Date: 22 September 2021

The notes on pages 2 to 3 form part of these financial statements.

MATANGI HOLDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Matangi Holding Limited is a private company limited by shares and incorporated in England and Wales. The

principal place of business is 1 Monk Lodge, 2A Friars Stile Road, Richmond, Surrey, TW10 6NE.

The Company's functional and presentational currency is GBP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

MATANGI HOLDING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

4. Fixed asset investments

	Investment in joint ventures £
Cost or valuation	
At 1 January 2020	50
At 31 December 2020	<u>50</u>

5. Debtors

	2020 £	2019 £
Other debtors	929,614	1,561
	<u>929,614</u>	<u>1,561</u>

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	588	588
Corporation tax	243,193	7,865
Other taxation and social security	5,594	5,037
Other creditors	16,806	173
Accruals and deferred income	1,800	1,800
	<u>267,981</u>	<u>15,463</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.