

ALB Plumbing & Heating Services Limited
Financial Statements
for the Year Ended 31 October 2020

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for the year ended 31 October 2020

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Company Information
for the year ended 31 October 2020

DIRECTOR: A L Bastafield

SECRETARY: Mrs H Bastafield

REGISTERED OFFICE: 24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER: 10443636 (England and Wales)

ACCOUNTANTS: Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

Statement of Financial Position
31 October 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Property, plant and equipment	4		5,226		15,201
CURRENT ASSETS					
Debtors	5	17,306		18,260	
Cash at bank		21,520		16	
		38,826		18,276	
CREDITORS					
Amounts falling due within one year	6	21,751		23,872	
NET CURRENT ASSETS/(LIABILITIES)			17,075		(5,596)
TOTAL ASSETS LESS CURRENT LIABILITIES			22,301		9,605
CREDITORS					
Amounts falling due after more than one year	7		(20,745)		(9,096)
PROVISIONS FOR LIABILITIES	9		(993)		(2,888)
NET ASSETS/(LIABILITIES)			563		(2,379)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			463		(2,479)
SHAREHOLDERS' FUNDS			563		(2,379)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 July 2021 and were signed by:

A L Bastafield - Director

Notes to the Financial Statements for the year ended 31 October 2020

1. STATUTORY INFORMATION

ALB Plumbing & Heating Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued
for the year ended 31 October 2020

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 November 2019	12,374	15,411	27,785
Disposals	-	(15,411)	(15,411)
At 31 October 2020	<u>12,374</u>	<u>-</u>	<u>12,374</u>
DEPRECIATION			
At 1 November 2019	5,842	6,742	12,584
Charge for year	1,306	-	1,306
Eliminated on disposal	-	(6,742)	(6,742)
At 31 October 2020	<u>7,148</u>	<u>-</u>	<u>7,148</u>
NET BOOK VALUE			
At 31 October 2020	<u>5,226</u>	<u>-</u>	<u>5,226</u>
At 31 October 2019	<u>6,532</u>	<u>8,669</u>	<u>15,201</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2019	15,411
Disposals	(15,411)
At 31 October 2020	<u>-</u>
DEPRECIATION	
At 1 November 2019	6,742
Eliminated on disposal	(6,742)
At 31 October 2020	<u>-</u>
NET BOOK VALUE	
At 31 October 2020	<u>-</u>
At 31 October 2019	<u>8,669</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	378	-
Directors' current accounts	16,046	14,138
Corporation tax recoverable	882	882
Prepayments and accrued income	-	3,240
	<u>17,306</u>	<u>18,260</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	6,256	7,426
Hire purchase contracts	-	2,899
Trade creditors	4,193	3,173
UK corporation tax	3,289	70
Tax and social security costs	3,913	913
Accruals and deferred income	4,100	9,391
	<u>21,751</u>	<u>23,872</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2020

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	<i>2019</i>
	£	<i>£</i>
Bank loans	20,745	<i>2,333</i>
Hire purchase contracts	-	<i>6,763</i>
	<u>20,745</u>	<i><u>9,096</u></i>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	<i>2019</i>
	£	<i>£</i>
Hire purchase contracts	-	<i>9,662</i>

Hire purchase liabilities are secured on the assets concerned.

9. PROVISIONS FOR LIABILITIES

	2020	<i>2019</i>
	£	<i>£</i>
Deferred tax		
Accelerated capital allowances	<u>993</u>	<i><u>2,888</u></i>

**Deferred
tax
£
2,888
(1,895)
993**

Balance at 1 November 2019
Credit to Income Statement during year
Balance at 31 October 2020

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2020 and 31 October 2019:

	2020	<i>2019</i>
	£	<i>£</i>
A L Bastafield		
Balance outstanding at start of year	14,138	<i>9,067</i>
Amounts advanced	16,046	<i>14,138</i>
Amounts repaid	(14,138)	<i>(9,067)</i>
Amounts written off	-	<i>-</i>
Amounts waived	-	<i>-</i>
Balance outstanding at end of year	<u>16,046</u>	<i><u>14,138</u></i>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.