

Registered number: 10442180

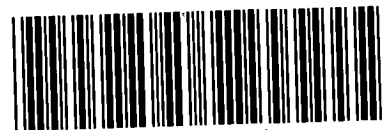
LUMENOX GROUP LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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LUMENOX GROUP LIMITED

COMPANY INFORMATION

Directors	Mr P Edgar Mr R Whorrod
Registered number	10442180
Registered office	15 Church Street Stratford-Upon-Avon Warwickshire CV37 6HB
Accountants	Crowe U.K. LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

LUMENOX GROUP LIMITED

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LUMENOX GROUP LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors present their report and the financial statements for the year ended 31 December 2017.

Directors

The directors who served during the year were:

Mr P Edgar
Mr R Whorrod


Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

27/9/18

and signed on its behalf.



Mr P Edgar
Director

LUMENOX GROUP LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LUMENOX GROUP LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lumenox Group Limited for the year ended 31 December 2017 which comprise the Statement of income and retained earnings, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of Lumenox Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lumenox Group Limited and state those matters that we have agreed to state to the Board of directors of Lumenox Group Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lumenox Group Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Lumenox Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Lumenox Group Limited. You consider that Lumenox Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Lumenox Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Crowe U.K. LLP

Chartered Accountants

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

Date:

27 SEPTEMBER 2018

LUMENOX GROUP LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2017

	31 December 2017 £	Period ended 31 December 2016 £
Income from fixed assets investments	-	1
Amounts written off investments	-	99
Profit before tax	-	100
Profit after tax	-	100
Retained earnings at the beginning of the year	100	-
(Loss)/profit for the year	-	100
Retained earnings at the end of the year	100	100

The notes on pages 5 to 7 form part of these financial statements.

LUMENOX GROUP LIMITED
REGISTERED NUMBER: 10442180

BALANCE SHEET
AS AT 31 DECEMBER 2017

		2017 £	2016 £
Fixed assets			
Investments	5	200	200
		<u>200</u>	<u>200</u>
Current assets			
Debtors: amounts falling due after more than one year	6	828,330	642,753
		<u>828,330</u>	<u>642,753</u>
Total assets less current liabilities		828,530	642,953
Creditors: amounts falling due after more than one year	7	(828,330)	(642,753)
Net assets		<u><u>200</u></u>	<u><u>200</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		100	100
		<u>200</u>	<u>200</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



Mr P Edgar
Director

The notes on pages 5 to 7 form part of these financial statements.

LUMENOX GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

Lumenox Group Limited is a private trading company (registered number 10442180), limited by shares, which is incorporated in England and Wales. The registered office is 15 Church Street, Stratford-Upon-Avon, Warwickshire, CV37 6HB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Share based payments

Where share options are awarded to employees, the fair value of the options at the date of grant is charged to the Statement of income and retained earnings over the vesting period. Non-market vesting conditions are taken into account by adjusting the number of equity instruments expected to vest at each Balance sheet date so that, ultimately, the cumulative amount recognised over the vesting period is based on the number of options that eventually vest. Market vesting conditions are factored into the fair value of the options granted. The cumulative expense is not adjusted for failure to achieve a market vesting condition.

The fair value of the award also takes into account non-vesting conditions. These are either factors beyond the control of either party (such as a target based on an index) or factors which are within the control of one or other of the parties (such as the Company keeping the scheme open or the employee maintaining any contributions required by the scheme).

Where the terms and conditions of options are modified before they vest, the increase in the fair value of the options, measured immediately before and after the modification, is also charged to Statement of income and retained earnings over the remaining vesting period.

Where equity instruments are granted to persons other than employees, the Statement of income and retained earnings is charged with fair value of goods and services received.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

3. Employees

The average monthly number of employees, including directors with a contract of service, during the year was 0 (2016 - 0).

LUMENOX GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

4. Share based payments

The Company has share options in issue under the Lumenox Group Limited approved share option scheme.

On 20 December 2017, the Company granted 835 share options at an exercise price of £0.01 per share. The options are to be exercised over a 10 year vesting period upon specific performance conditions being met.

The directors have ascertained the value of the share options to be £Nil, by reference to a valuation model, taking into account:

- the Company's net asset position
- dividend yield
- potential growth in future earnings; and
- a 75% discount for minority shareholdings

During the year no share options were exercised.

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2017	200
At 31 December 2017	200
Net book value	
At 31 December 2017	200
At 31 December 2016	200

LUMENOX GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

5. Fixed asset investments (continued)

Subsidiary undertakings

The following was a subsidiary undertaking of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Lumenox Limited	England & Wales	Ordinary	100 %	Industrial LED lighting

The registered office of Lumenox Limited is Firwood House, Firwood Road, Garets Green, Stratford-Upon-Avon, Birmingham, B33 0TG.

6. Debtors

Due after more than one year

Amounts owed by group undertakings	828,330	642,753
	<u>828,330</u>	<u>642,753</u>

7. Creditors: Amounts falling due after more than one year

	2017	2016
	£	£
Amounts owed to connected companies	828,330	642,753
	<u>828,330</u>	<u>642,753</u>