

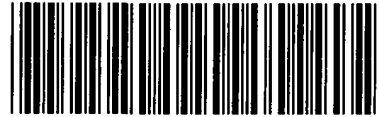
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



AB595RVN

A04

01/06/2022

#317

COMPANIES HOUSE

1 Company details

Company number 1 0 4 4 2 0 3 8

Company name in full KK Independent Consultancy Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Thomas Edward

Surname Guthrie

3 Liquidator's address

Building name/number 2nd Floor, Elm House

Street Woodlands Business Park

Post town Linford Wood West

County/Region Milton Keynes

Postcode M K 1 4 6 F G

Country

4 Liquidator's name ①

Full forename(s) Sukhvinder Kaur

Surname Bains

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor, Elm House

Street Woodlands Business Park

Post town Linford Wood West

County/Region Milton Keynes

Postcode M K 1 4 6 F G


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X </div>	X
Signature date	<div><div>^d3^d1</div><div>^m0^m5</div><div>^y2^y0^y2^y2</div></div>	

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jenny Hina**

Company name **BRI Business Recovery and
Insolvency**

Address **2nd Floor, Elm House**

Woodlands Business Park

Post town **Linford Wood West**

County/Region **Milton Keynes**

Postcode **M K 1 4 6 F G**

Country

DX

Telephone **01908 317387**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

KK Independent Consultancy Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 24 February 2021 To 31 May 2022

Declaration of Solvency £		£	£
120,214.00	ASSET REALISATIONS		
	Cash at Bank	120,207.80	
	Bank Interest Gross	0.32	
			120,208.12
	COST OF REALISATIONS		
	Indemnity Bond	158.40	
	Liquidators' Remuneration	3,500.00	
	Accountancy Fees	50.00	
	Swearing Fees	20.00	
	VAT - Unrecoverable	773.31	
	Stationery and Postage	21.50	
	Storage Costs	40.05	
	Statutory Advertising	255.00	
			(4,818.26)
	UNSECURED CREDITORS		
	10.01.22 100p in £ + stat int unsec cred	315.88	
			(315.88)
	DISTRIBUTIONS		
	25.02.21 cash dist £1,141.88 per ord sh	114,187.80	
	28.03.22 cash dist £8.86 per ord share	886.18	
			(115,073.98)
120,214.00			0.00
	REPRESENTED BY		
			NIL

Note:

Thomas Edward Guthrie
Joint Liquidator

Rule 5.10

Notice that the company's affairs are fully wound up

Name of company KK Independent Consultancy Limited

Company number 10442038

This notice is given by Thomas Edward Guthrie and Sukhvinder Kaur Bains, of BRI Business Recovery and Insolvency, 2nd Floor, Elm House, Woodlands Business Park, Linford Wood West, Milton Keynes, MK14 6FG, the joint liquidators of the above company. Accompanying this notice is the joint liquidator's final account to members, dated 31 May 2022, which covers the period from 24 February 2021 to 31 May 2022.

Members are informed that having delivered copies of the account to the members, the joint liquidators must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies.

The joint liquidators will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar.

If members wish to contact the office-holder, please contact Jenny Hina on telephone 01908 317387 in the first instance.

Signed:



Thomas Edward Guthrie
Joint Liquidator

Date: 31 May 2022

**KK INDEPENDENT CONSULTANCY LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS
FROM 24 FEBRUARY 2021 TO 31 MAY 2022**

CONTENTS

- 1 Summary of the matters dealt with during the course of the liquidation**
- 2 Creditors**
- 3 Joint liquidators' remuneration**
- 4 Joint liquidators' expenses**
- 5 Conclusion**

APPENDICES

- 1 Joint liquidators' receipts and payments account**
- 2 Summary of joint liquidators' time costs**
- 3 BRI guide to fees and expenses**

**KK INDEPENDENT CONSULTANCY LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS
FROM 24 FEBRUARY 2021 TO 31 MAY 2022**

1 Summary of the matters dealt with during the course of the liquidation

1.1 This account should be read in conjunction with my previous progress report and my receipts and payments account which is attached as Appendix 1; please note that the figures are shown net of VAT. Please also note that I am obliged to confirm to you that my receipts and payments account has been reconciled to the account held by the Secretary of State. In this case no funds were held by the Secretary of State therefore no account can be reconciled.

1.2 As noted in my receipts and payments account, realisations are broadly in line with the declaration of solvency.

Cash at bank

1.1 Cash at bank of £120,207.80 has been realised via a transfer of the funds into the liquidation estate bank account.

Bank interest

1.2 A total of £0.32 pence gross credit interest has accrued on the funds held in the liquidation estate bank account.

Other matters

1.3 In addition to dealing with the realisation of assets, I have to meet various legislative and best practice requirements and deadlines. These matters include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are dealt with in a timely basis and proper accounting records are maintained, undertaking periodic case progression reviews, advising members of the liquidation and dealing with any creditors' claims received, together with other day to day matters that arise.

2 Creditors

Creditors:

2.1 An unsecured creditor was identified following my appointment, giving rise to a claim of £294.75. A dividend of 100p in the £ plus statutory interest of £21.3 has been paid to unsecured creditors.

3 Joint liquidators' remuneration

3.1 At a members' meeting held on 24 February 2022, the members agreed that my remuneration would be payable on a fixed fee basis in the sum of £3,500. As you will note from the receipts and payments account I have drawn my remuneration in this matter.

3.2 For the benefit of members, the Association of Business Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available by entering the following website address, www.briuk.co.uk then clicking on the 'Creditor information' option on the headings bar. Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post April 2010 version. A hard copy of this document can be obtained on request from any of our offices.

4 Joint liquidators' expenses

4.1 Details of the expenses that I have paid are shown on the attached receipts and payments account, and are largely self-explanatory.

4.2 My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and as they are in line with original estimates, I am satisfied that they are reasonable in the circumstances of this case.

5 Conclusion

5.1 All assets have now been realised and distributed to members and all statutory matters concluded, as such I have issued my proposed final account to shareholders in preparation of closing the liquidation.

5.2 Should you have any queries regarding this matter please contact Jenny Hina on 01908 317387.



Thomas Edward Guthrie
Joint Liquidator

KK Independent Consultancy Limited
(In Liquidation)
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 24/02/2022 To 31/05/2022 £	From 24/02/2021 To 31/05/2022 £
RECEIPTS			
Cash at Bank	120,214.00	0.00	120,207.80
Bank Interest Gross		0.00	0.32
		<u>0.00</u>	<u>120,208.12</u>
PAYMENTS			
Indemnity Bond		0.00	158.40
Liquidators' Remuneration		0.00	3,500.00
Accountancy Fees		0.00	50.00
Swearing Fees		0.00	20.00
VAT - Unrecoverable		0.00	773.31
Stationery and Postage		0.00	21.50
Storage Costs		0.00	40.05
Statutory Advertising		0.00	255.00
10.01.22 100p in £ + stat int unsec cred		0.00	315.88
25.02.21 cash dist £1,141.88 per ord sh		0.00	114,187.80
28.03.22 cash dist £8.86 per ord share		886.18	886.18
		<u>886.18</u>	<u>120,208.12</u>
Net Receipts/(Payments)		<u>(886.18)</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
Interest Bearing Current Account		(886.18)	0.00
		<u>(886.18)</u>	<u>0.00</u>

Note:

BRI (UK) Limited**SIP 9 Summary of hours and costs***from 24/02/2022 to 31/05/2022*

Client 7477MK KK Independent Consultancy Ltd

Hours										
Classification of work function	Lead IP	Manager	Assistant manager	Senior administrator	Administrator	Junior Administrator	Assistants and support staff	Total	Time Cost £	Average hourly rate £
Admin & planning			0.30			4.60		4.90	£726.00	£148.16
Cashiering	0.20			0.05			0.90	1.15	£219.50	£190.87
Closing	0.30		0.20			2.30		2.80	£506.00	£180.71
Creditors	0.40		0.40					0.80	£266.00	£332.50
Reporting	0.10		0.20			0.60		0.90	£175.00	£194.44
Posted time	1.00	0.00	1.10	0.05	0.00	7.50	0.90	10.55	£1,892.50	£179.38
Unposted time										
Total time										
Total time costs/grade	414.00		278.00	10.50		1,063.00	127.00	1,892.50		

31 May 2022

BRI (UK) Limited**SIP 9 Summary of hours and costs***from 24/02/2021 to 31/05/2022*

Client 7477MK KK Independent Consultancy Ltd

Hours								Total	Time Cost £	Average hourly rate £
Classification of work function	Lead IP	Manager	Assistant manager	Senior administrator	Administrator	Junior Administrator	Assistants and support staff			
other - non insolvency work	0.10							0.10	£39.00	£390.00
Admin & planning	0.70		1.40			21.00	0.10	23.20	£3,508.00	£151.21
Cashiering	1.15			0.40			4.85	6.40	£1,202.50	£187.89
Closing	0.30		0.20			2.30		2.80	£506.00	£180.71
Creditors	1.20		0.70					1.90	£658.00	£346.32
Realisation of assets						0.40		0.40	£54.00	£135.00
Reporting	0.10		0.20			0.60		0.90	£175.00	£194.44
Posted time	3.55	0.00	2.50	0.40	0.00	24.30	4.95	35.70	£6,142.50	£172.06

*Unposted time**Total time*

Total time costs/grade	1,424.00	617.50	79.50	3,348.00	673.50	6,142.50
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31 May 2022

BRI BUSINESS RECOVERY AND INSOLVENCY

CREDITORS' GUIDE TO FEES

Charge-out rates

Grade	Charge-out rate (£ per hour, charged in 6 minute units)
Directors/Insolvency Practitioners	295-410
Managers and Assistant managers	250
Administrators	175-200
Secretaries & Support Staff	140

Rates are subject to a periodic review and are likely to increase each April. A copy of our previous rates can be found on our website at www.briuk.co.uk

Agent costs

These are charged at cost based upon the charge(s) made by the Agent instructed. The term "Agent" includes:

- Solicitors/legal fees.
- Auctioneers/valuers.
- Accountants.
- Quantity surveyors.
- Estate agents.
- Other specialist advisors

Other expenses

These are payments to those providing the service to which the expense relates who are not an associate of the office holder.

Category 1 expenses

Examples of category 1 expenses include agents costs as detailed above as well as items such as insurance, statutory advertising, external meeting room hire, external storage and specific bond.

Category 2 expenses

These are payments to associates or payments which have an element of shared costs.

Associates are defined as an entity with which the firm, office holder or staff member has a business or personal relationships with, perceived or actual.

In this case there are no category 2 expenses.

Subcontractors

In this case no subcontractors will be employed.