

**HOMESTEAD COURT INVESTMENT LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

Homestead Court Investment Limited
Unaudited Financial Statements
For The Year Ended 31 October 2022

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Homestead Court Investment Limited
Abridged Balance Sheet
As At 31 October 2022

Registered number: 10442015

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investment Properties	4		1,240,803		1,232,917
			1,240,803		1,232,917
CURRENT ASSETS					
Debtors	5	359,214		-	
Cash at bank and in hand		6,028		3,408	
			365,242		3,408
Creditors: Amounts Falling Due Within One Year					
			(7,475)		(35,775)
NET CURRENT ASSETS (LIABILITIES)			357,767		(32,367)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,598,570		1,200,550
Creditors: Amounts Falling Due After More Than One Year					
			(1,805,325)		(1,403,395)
NET LIABILITIES			(206,755)		(202,845)
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			(206,756)		(202,846)
SHAREHOLDERS' FUNDS			(206,755)		(202,845)

Homestead Court Investment Limited
Abridged Balance Sheet (continued)
As At 31 October 2022

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 October 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Glen Smith

Director

28/07/2023

The notes on page 3 form part of these financial statements.

Homestead Court Investment Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 October 2022

1. General Information

Homestead Court Investment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10442015. The registered office is 39 Santley Street, London, SW4 7QE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

4. Investment Property

	2022
	£
Fair Value	
As at 1 November 2021	1,232,917
Additions	7,886
As at 31 October 2022	<u>1,240,803</u>

5. Debtors

	2022	2021
	£	£
Due after more than one year		
Other debtors	359,214	-
	<u>359,214</u>	<u>-</u>

6. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.