

**BYP NETWORK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

BYP NETWORK LIMITED
UNAUDITED ACCOUNTS
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**BYP NETWORK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019**

Director	Kike Oniwinde
Company Number	10440856 (England and Wales)
Registered Office	KEMP HOUSE 160 CITY ROAD LONDON LONDON EC1V 2NX UNITED KINGDOM
Accountants	Wizz Accounting Ltd Kemp House 160 City Road London EC1V 2NX

BYP NETWORK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	4	7,088	-
Tangible assets	5	992	-
Investments	6	5,008	-
		<u>13,088</u>	<u>-</u>
Current assets			
Debtors	7	32,085	-
Cash at bank and in hand		61,476	2,289
		<u>93,561</u>	<u>2,289</u>
Creditors: amounts falling due within one year	8	(12,822)	(2,359)
Net current assets/(liabilities)		<u>80,739</u>	<u>(70)</u>
Net assets/(liabilities)		<u>93,827</u>	<u>(70)</u>
Capital and reserves			
Called up share capital		1,109	1,000
Share premium		149,891	-
Profit and loss account		(57,173)	(1,070)
Shareholders' funds		<u>93,827</u>	<u>(70)</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 October 2020 and were signed on its behalf by

Kike Oniwinde
Director

Company Registration No. 10440856

BYP NETWORK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1 Statutory information

BYP Network Limited is a private company, limited by shares, registered in England and Wales, registration number 10440856. The registered office is KEMP HOUSE, 160 CITY ROAD, LONDON, LONDON, EC1V 2NX, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	3 years
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 November 2018	-
Additions	7,875
At 31 October 2019	7,875
Amortisation	
At 1 November 2018	-
Charge for the year	787
At 31 October 2019	787
Net book value	
At 31 October 2019	7,088

BYP NETWORK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

5 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 November 2018	-
Additions	1,488
At 31 October 2019	1,488
Depreciation	
Charge for the year	496
At 31 October 2019	496
Net book value	
At 31 October 2019	992

6 Investments

	Other investments £
Valuation at 1 November 2018	-
Additions	5,008
Valuation at 31 October 2019	5,008

7 Debtors

	2019 £	2018 £
Trade debtors	31,806	-
Other debtors	279	-
	32,085	-

8 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	5,100	-
Taxes and social security	5,637	-
Other creditors	256	-
Loans from directors	1,829	2,359
	12,822	2,359

9 Average number of employees

During the year the average number of employees was 0 (2018: 0).

