

**Company registration number: 10438454**

**GREENBERG CAPITAL PARTNERS LTD**

**Unaudited filleted financial statements**

**31 October 2020**

# **GREENBERG CAPITAL PARTNERS LTD**

## **Contents**

Statement of financial position

Statement of changes in equity

Notes to the financial statements

# GREENBERG CAPITAL PARTNERS LTD

## Statement of financial position

31 October 2020

	Note	2020 €	2019 €
<b>Fixed assets</b>			
Investments	4	1	1
<b>Creditors: amounts falling due within one year</b>	5	( 20,171)	( 17,336)
<b>Net current liabilities</b>		( 20,171)	( 17,336)
<b>Total assets less current liabilities</b>		( 20,170)	( 17,335)
<b>Net liabilities</b>		( 20,170)	( 17,335)
<b>Capital and reserves</b>			
Called up share capital	6	1,120	1,120
Profit and loss account		( 21,290)	( 18,455)
<b>Shareholders deficit</b>		( 20,170)	( 17,335)

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 05 August 2021 , and are signed on behalf of the board by:

Demetra Kannava

Director

Company registration number: 10438454

**GREENBERG CAPITAL PARTNERS LTD****Statement of changes in equity****Year ended 31 October 2020**

	Called up share capital	Profit and loss account	Total
	€	€	€
<b>At 1 November 2018</b>	1,120	( 11,473)	( 10,353)
	<hr/>	<hr/>	<hr/>
Loss for the year		( 6,982)	( 6,982)
	<hr/>	<hr/>	<hr/>
<b>Total comprehensive income for the year</b>	-	( 6,982)	( 6,982)
	<hr/>	<hr/>	<hr/>
<b>At 31 October 2019 and 1 November 2019</b>	1,120	( 18,455)	( 17,335)
	<hr/>	<hr/>	<hr/>
Loss for the year		( 2,835)	( 2,835)
	<hr/>	<hr/>	<hr/>
<b>Total comprehensive income for the year</b>	-	( 2,835)	( 2,835)
	<hr/>	<hr/>	<hr/>
<b>At 31 October 2020</b>	1,120	( 21,290)	( 20,170)
	<hr/>	<hr/>	<hr/>

# **GREENBERG CAPITAL PARTNERS LTD**

## **Notes to the financial statements**

**Year ended 31 October 2020**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 52 Grosvenor Gardens, Nwms Office 514, 5th Floor, Belgravia, London, SW1W 0AU.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in euros, which is the functional currency of the entity and rounded to the nearest euro.

#### **Going concern**

The future realisable value and profitability of the company's investment remain highly uncertain. At the time of approving the financial statements, the director has reasonable expectation that the company has adequate resources to continue in operational existence for a period of at least twelve months from the date of approval of the financial statements. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

#### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

#### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.



## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Investments

#### Shares in subsidiary undertaking

€

##### Cost

At 1 November 2019 and 31 October 2020 3,571

\_\_\_\_\_ |

##### Impairment

At 1 November 2019 and 31 October 2020 3,570

\_\_\_\_\_ |

##### Carrying amount

At 31 October 2020 1

\_\_\_\_\_ |

At 31 October 2019 1

\_\_\_\_\_ |

### 5. Creditors: amounts falling due within one year

	2020	2019
	€	€
Amounts owed to subsidiary undertaking	3,006	3,620
Other creditors	17,165	13,716
	<u>20,171</u>	<u>17,336</u>



## 6. Called up share capital

### Issued, called up and fully paid

	2020		2019	
	No	€	No	€
Ordinary shares shares of € 1.12 each	1,000	1,120	1,000	1,120
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The share capital of the company is issued in pound sterling - 1,000 Ordinary shares of £1 each. The called up share capital is stated on the statement of financial position in euros at the rate of exchange prevailing on the date of issue.

## 7. Related party transactions

During the year, the shareholders have continued to provide financial support to the company and paid various expenses on its behalf. The amount owed to the shareholders at the reporting date was €13,767 (2019 - €10,376). The amount owed to the subsidiary undertaking, Greenberg Properties LLC, at the reporting date was €3,006 (2019 - €3,620).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.