Registered number: 10437170

Goldabbey Caravan Parks Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/10/2020

Prepared By:
The Lanson Partnership

ACCOUNTS
FOR THE YEAR ENDED 31/10/2020

DIRECTORS
Mrs Folomas Lee

REGISTERED OFFICE
Hill Copse
Parkers Lane
Bracknell
Berkshire
RG42 6LE

COMPANY DETAILS
Private company limited by shares registered in EW - England and Wales, registered number 10437170

ACCOUNTANTS
The Lanson Partnership

ACCOUNTS
FOR THEYEARENDED31/10/2020

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BALANCE SHEET AT 31/10/2020

	Notes		2020		2019
			£		£
FIXED ASSETS					
Tangible assets	2		1,118		1,409
CURRENT ASSETS					
Stock		74,750		30,325	
Debtors	4	46,752		1,500	
Cash at bank and in hand		179,873		142,605	
		301,375		174,430	
CREDITORS: Amounts falling due within one year	5	215,626		141,674	
NET CURRENT ASSETS			85,749		32,756
TOTAL ASSETS LESS CURRENT LIABILITIES			86,867		34,165
CREDITORS: Amounts falling due after more than one year	6		44,167		-
NET ASSETS			42,700		34,165
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			42,600		34,065
SHAREHOLDERS' FUNDS			42,700		34,165

For the year ending 31/10/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 27/10/2021 and signed on their behalf by

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Mrs Folomas Lee

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Government Grants

Government grants are recognised in profit and loss in the year in which they are received.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 01/11/2019	1,457	1,457
At 31/10/2020	1,457	1,457
Depreciation		
At 01/11/2019	48	48
For the year	291	291
At 31/10/2020	339	339
Net Book Amounts		
At 31/10/2020	1,118	1,118
At 31/10/2019	1,409	1,409

3. STOCK

	2020	2019
	£	£
Stock comprises:		
Stock of caravans & mobile homes	74,750	30,325
	74,750	30,325

4. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year		
Trade debtors	-	1,500
Other debtors	46,752	-
	46,752	1,500

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	26,347	12,079
VAT	16,517	2,249
Directors current account	147,814	111,888
Bank Loan	5,833	-
Trade creditors	11,115	12,208
Other creditor	1,000	1,000
Accruals	7,000	2,250
	215,626	141,674

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (secured) >1yr	44,167	-
	44,167	-

7. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	-	-

8. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	100	100