

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Annual Report and Unaudited Financial Statements

Year Ended 31 October 2020

Registration number: 10436671



BLACKS CORNISH BEES AND LEISURE GARDENS CIC

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BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Company Information

Directors

Mr R Black
Ms T Blight

Registered office

4 Fairfield Road
Falmouth
Cornwall
TR11 2DN

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Directors' Report

Year Ended 31 October 2020

The directors present their report and the financial statements for the year ended 31 October 2020.

Directors of the company

The directors who held office during the year were as follows:

Mr R Black
Ms T Blight

Principal activity

The principal activity of the company is the operation of a community allotment site and bee keeping.

Small companies' provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on

and signed on its behalf by:

06/12/2020

Mr R Black
Director

A handwritten signature in black ink, appearing to be 'R Black', written over a horizontal line.

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Statement of Income and Retained Earnings

Year Ended 31 October 2020

	Note	2020 £	2019 £
Turnover	2	4,075	5,961
Cost of sales		<u>(374)</u>	<u>(1,506)</u>
Gross profit		3,701	4,455
Administrative expenses		(5,929)	(5,974)
Other operating income		<u>3,599</u>	<u>1,750</u>
Operating profit		1,371	231
Other interest receivable and similar income		<u>3</u>	<u>-</u>
Profit/(loss) before tax		1,374	231
Taxation		<u>-</u>	<u>-</u>
Profit for the financial year		1,374	231
Retained earnings brought forward		<u>(1,070)</u>	<u>(1,301)</u>
Retained earnings carried forward		<u>304</u>	<u>(1,070)</u>

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Balance Sheet 31 October 2020

	Note	£	2020 £	£	2019 £
Fixed Assets					
Tangible assets	3		9,671		10,109
Current assets					
Stocks		384		130	
Debtors		0		223	
Cash at bank and in hand		<u>3,310</u>		<u>3,592</u>	
		<u>3,694</u>		<u>3,945</u>	
Creditors: Amounts falling due within one year	4	(6,149)		(6,998)	
Total assets less current liabilities			(2,455)		(3,053)
Creditors: Amounts falling due after more than one year	4		(6,912)		(8,126)
Net assets			<u>304</u>		<u>(1,070)</u>
Capital and reserves					
Profit and loss account			<u>304</u>		<u>(1,070)</u>
Total equity			<u>304</u>		<u>(1,070)</u>

Balance Sheet 31 October 2020

For the financial year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

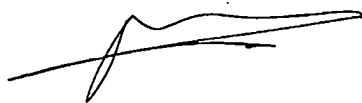
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 06/12/2020

and signed on its behalf by: R.S.Black



Mr R Black
Director

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Notes to the Financial Statements

Year Ended 31 October 2020

1 General information

The company is a community interest company incorporated in England and Wales.
The address of its registered office is:

4 Fairfield Road
Falmouth
Cornwall
TR11 2DN2

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

It is probable that future economic benefits will flow to the entity; and

Specific criteria have been met for each of the company's activities.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income. The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Notes to the Financial Statements

Year Ended 31 October 2020

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Plant and machinery 15% straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

3 Tangible assets

	Plant and Equipment £
Cost	
At 1 November 2019	13,216
Additions	<u>1,638</u>
At 31 October 2020	<u>14,854</u>
Depreciation	
At 1 November 2019	3,107
Charge for the year	<u>2,076</u>
At 31 October 2020	<u>5,183</u>
Carrying amount	
At 31 October 2020	<u>9,671</u>
At 31 October 2019	<u>10,109</u>

4 Creditors

	2020 £	2019 £
Due within one year		
Loans and borrowings	3,902	3,902
Accruals	121	1,120
Corporation tax	-	-
Deferred income	<u>2,126</u>	<u>1,976</u>
	<u>6,149</u>	<u>6,998</u>
Due after one year		
Deferred income	<u>6,912</u>	<u>8,126</u>

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Detailed profit and loss Year Ended 31 October

	2020 £	2019 £
Turnover		
Rent	1,297	1,432
Bees	1,905	959
Honey	778	3,220
Other	<u>95</u>	<u>350</u>
	4,075	5,961
Cost of sales	<u>374</u>	<u>1,506</u>
Gross profit	<u>3,701</u>	<u>4,455</u>
Administrative expenses		
Rent	1,600	1,780
Maintenance	1,202	935
Subscriptions	101	87
Postage	188	132
Fuel	522	631
Insurance	92	81
Website	0	63
Advertising	0	167
Donations	0	25
Late filing fee	0	150
Accountancy and legal fees	148	268
Depreciation	<u>2,076</u>	<u>1,655</u>
	<u>5,929</u>	<u>5,974</u>
Other operating income		
Grants	2,064	1,750
Donations	<u>1,535</u>	<u>-</u>
	<u>3,599</u>	<u>1,750</u>
Operating profit	1,371	231
Other interest receivable and similar i	<u>3</u>	<u>-</u>
Profit/(loss) before tax	1,374	231
Taxation	<u>-</u>	<u>-</u>
Profit/(loss) for the financial year	1,374	231
Retained earnings brought forward	<u>(1,070)</u>	<u>(1,301)</u>
Retained earnings carried forward	<u>304</u>	<u>(1,070)</u>

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CIC 34**Community Interest Company Report**

For official use
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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Blacks Cornish Bees And Leisure Gardens CIC

Company Number

10436671

Year Ending

31/10/20

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

This years activities have been impacted by the covid pandemic and only 1 workshop and bee breeding group meeting was held in person this year with 4 others conducted by Zoom. Community access has been postponed for the year.

The allotment groups have functioned well throughout with each of the 14 plots being well kept and all allotment holders renewing their membership for the following year, reporting the how the use of the site has been a huge boost to well being and mental health in this troubled year.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Social distanced consultation and virtual correspondence led us to install a foot operated gate opening system for the period March 13th to end of financial with a view to return to a hand operated lock once the pandemic abates in the area

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was recieved

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

06/12/20

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)