

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Annual Report and Unaudited Financial Statements

Year Ended 31 October 2022

Registration number: 10436671



BLACKS CORNISH BEES AND LEISURE GARDENS CIC

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BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Company Information

Directors

Mr R Black
Ms T Blight

Registered office

4 Fairfield Road
Falmouth
Cornwall
TR11 2DN

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Directors' Report

Year Ended 31 October 2022

The directors present their report and the financial statements for the year ended 31 October 2022.

Directors of the company

The directors who held office during the year were as follows:

Mr R Black

Ms T Blight

Principal activity

The principal activity of the company is the operation of a community allotment site and bee keeping.

Small companies' provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 12/4/23 and signed on its behalf by:



Mr R Black
Director

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Statement of Income and Retained Earnings

Year Ended 31 October 2022

	Note	2022 £	2021 £
Turnover	2	4,822	5,173
Cost of sales		<u>(781)</u>	<u>(793)</u>
Gross profit		4,041	4,380
Administrative expenses		(7,239)	(5,322)
Other operating income		<u>2,701</u>	<u>2,570</u>
Operating profit		(497)	1,628
Other interest receivable and similar income		<u>3</u>	<u>2</u>
Profit/(loss) before tax		(494)	1,630
Taxation		<u>141</u>	<u>(199)</u>
Profit for the financial year		(353)	1,431
Retained earnings brought forward		<u>1,735</u>	<u>304</u>
Retained earnings carried forward		<u>1,382</u>	<u>1,735</u>

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Balance Sheet

31 October 2022

	Note	£	2022 £	£	2021 £
Fixed Assets					
Tangible assets	3		6,117		8,110
Current assets					
Stocks		186		206	
Debtors		990		0	
Cash at bank and in hand		<u>2,985</u>		<u>4,582</u>	
		<u>4,161</u>		<u>4,788</u>	
Creditors: Amounts falling due within one year	4	(6,236)		(6,377)	
Total assets less current liabilities			4,042		6,521
Creditors: Amounts falling due after more than one year	4		(2,660)		(4,786)
Net assets			<u>1,382</u>		<u>1,735</u>
Capital and reserves					
Profit and loss account			<u>1,382</u>		<u>1,735</u>
Total equity			<u>1,382</u>		<u>1,735</u>

Balance Sheet 31 October 2022

For the financial year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 12/4/23 and signed on its behalf by:

Mr R Black
Director



BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Notes to the Financial Statements

Year Ended 31 October 2022

1 General information

The company is a community interest company incorporated in England and Wales.
The address of its registered office is:

4 Fairfield Road
Falmouth
Cornwall
TR11 2DN2

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

It is probable that future economic benefits will flow to the entity; and

Specific criteria have been met for each of the company's activities.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income. The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Notes to the Financial Statements

Year Ended 31 October 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Plant and machinery 15% straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

3 Tangible assets

	Plant and Equipment
Cost	£
At 1 November 2021	15,562
Additions	<u>392</u>
At 31 October 2022	<u>15,954</u>
Depreciation	
At 1 November 2021	7,452
Charge for the year	<u>2,385</u>
At 31 October 2022	<u>9,837</u>
Carrying amount	
At 31 October 2022	<u>6,117</u>
At 31 October 2021	<u>8,110</u>

4 Creditors

	2022	2021
Due within one year	£	£
Loans and borrowings	3,902	3,902
Accruals	150	150
Corporation tax	57	199
Deferred income	<u>2,126</u>	<u>2,126</u>
	<u>6,236</u>	<u>6,377</u>
Due after one year		
Deferred income	<u>2,660</u>	<u>4,786</u>

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CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Blacks Cornish Bees And Leisure Gardens CIC

Company Number

10436671

Year Ending

~~12/04/23~~ 31/10/22

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The pollinator conservation element of the company has been fairly stagnant this year due to illness and while we have maintained stocks and produced a small income, progress is slow. We have had assistance from like minded beekeepers and are in consultation on the best ways forward. The allotment plots remain fully occupied with the accessible beds being taken over by Falmouth Community Alliance and used by a variety of local community groups.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS

The allotment holders have all been consulted on the future of the plots, the development of the bee site area and ideas for community resources.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION –

Only charges for workshops offered by the directors were charged for as shown in the accounts, no other remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION

No transfer of assets other than for full consideration has been made

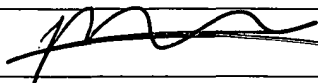
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

12/04/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)