

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Annual Report and Unaudited Financial Statements

Year Ended 31 October 2018

Registration number: 10436671

WEDNESDAY



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20/03/2019
COMPANIES HOUSE

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

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BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Company Information

Directors

Mr R Black
Ms T Blight

Registered office

4 Fairfield Road
Falmouth
Cornwall
TR11 2DN

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Directors' Report

Year Ended 31 October 2018

The directors present their report and the financial statements for the year ended 31 October 2018.

Directors of the company

The directors who held office during the year were as follows:

Mr R Black

Ms T Blight

Principal activity

The principal activity of the company is the operation of a community allotment site and bee keeping.

Small companies' provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on

16.3.19

Mr R Black
Director

and signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized, cursive 'R' followed by a horizontal line.

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Statement of Income and Retained Earnings

Year Ended 31 October 2018

	Note	2018 £	2017 £
Turnover	2	2,560	2,383
Cost of sales		<u>(208)</u>	<u>(406)</u>
Gross profit		2,352	1,977
Administrative expenses		(8,753)	(1,750)
Other operating income		<u>3,865</u>	<u>1,008</u>
(Loss)/profit before tax		(2,536)	1,235
Taxation		<u>223</u>	<u>(223)</u>
(Loss)/profit for the financial year		(2,313)	1,012
Retained earnings brought forward		<u>1,012</u>	<u>0</u>
Retained earnings carried forward		<u>(1,301)</u>	<u>1,012</u>

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Balance Sheet

31 October 2018

	Note	£	2018 £	£	2017 £
Fixed Assets					
Tangible assets	3		8,508		6,279
Current assets					
Stocks		130		277	
Debtors		223			
Cash at bank and in hand		<u>2,091</u>		<u>4,398</u>	
			<u>2,444</u>	<u>4,675</u>	
Creditors: Amounts falling due within one year	4	<u>(5,370)</u>		<u>(5,132)</u>	
Total assets less current liabilities			(2,926)		(457)
Creditors: Amounts falling due after more than one year	4		<u>(6,883)</u>		<u>(4,810)</u>
Net assets			<u>(1,301)</u>		<u>1,012</u>
Capital and reserves					
Profit and loss account			<u>(1,301)</u>		<u>1,012</u>
Total equity			<u>(1,301)</u>		<u>1,012</u>

Balance Sheet 31 October 2018

For the financial year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on

and signed on its behalf by:

Mr R Black
Director

16.3.19



BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Notes to the Financial Statements

Year Ended 31 October 2018

1 General information

The company is a community interest company incorporated in England and Wales.
The address of its registered office is:

4 Fairfield Road
Falmouth
Cornwall
TR11 2DN2

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

It is probable that future economic benefits will flow to the entity; and

Specific criteria have been met for each of the company's activities.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income. The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Notes to the Financial Statements

Year Ended 31 October 2018

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Plant and machinery 15% straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

3 Tangible assets

	Plant and Equipment £
Cost	
At 1 November 2017	6,577
Additions	<u>3,383</u>
At 31 October 2018	<u>9,960</u>
Depreciation	
At 1 November 2017	298
Charge for the year	<u>1,154</u>
At 31 October 2018	<u>1,452</u>
Carrying amount	
At 31 October 2018	<u>8,508</u>
At 31 October 2017	<u>6,279</u>

4 Creditors

	2018 £	2017 £
Due within one year		
Loans and borrowings	3,902	3,902
Corporation tax	-	223
Deferred income	<u>1,468</u>	<u>1,007</u>
	<u>5,370</u>	<u>5,132</u>
Due after one year		
Deferred income	<u>6,883</u>	<u>4,810</u>

BLACKS CORNISH BEES AND LEISURE GARDENS CIC

Detailed profit and loss Year Ended 31 October

	2018 £	2017 £
Turnover		
Rent	1,318	802
Honey	<u>1,242</u>	<u>1,581</u>
	2,560	2,383
Cost of sales	<u>208</u>	<u>406</u>
Gross profit	<u>2,352</u>	<u>1,977</u>
Administrative expenses		
Rent	1,800	-
Maintenance	4,725	713
Subscriptions	90	39
Postage	26	-
Fuel	651	-
Insurance	37	100
Trees	-	600
Late filing fee	150	-
Accountancy	120	-
Depreciation	<u>1,154</u>	<u>298</u>
	<u>8,753</u>	<u>1,750</u>
Other operating income		
Grants	2,715	933
Donations	<u>1,150</u>	<u>75</u>
	<u>3,865</u>	<u>1,008</u>
(Loss)/Profit before tax	(2,536)	1,235
Taxation	<u>223</u>	<u>(223)</u>
Profit for the financial year	(2,313)	1,012
Retained earnings brought forward	<u>1,012</u>	<u>0</u>
Retained earnings carried forward	<u>(1,301)</u>	<u>1,012</u>

This page does not form part of the statutory financial statements.

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Blacks Cornish Bees and leisure gardens CIC

Company Number

10436671

Year Ending

October 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

The company's main activities are the operation of community allotments and bee conservation.

The take up of allotments has been consistent throughout the year, we currently have no vacancies and newly taken plots are being maintained and developed within our guidelines.

A new series of raised beds for easy access by community groups and people with mobility difficulties have been completed and will be made available from the spring of 2019.

Plot-holders have been consulted and concession given for people to make their excess home grown produce to made available through local outlets if they wish to.

A source of wood chippings has been identified and plot-holders have free access to use any amount within the site at no additional costs.

The bee project has started a programme of bee breeding to ensure the survival of our regional variation of our Native honey bee and has taken part in delivering information at the Annual sustainable beekeeping conference at the Eden Project. Open days for local beekeepers and novices have taken place and a further program of information and open Apiary days is being developed to take place on the site. Beekeepers from BiPCo , SWBKA and CBIBBG groups are all involved with using the site and the students from Exeter and Falmouth University are involved with developing and recording activities on both the allotment and Bee conservation sites.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS

Allotment stakeholders met and agreed to support the installation of easy access allotment beds for community groups and allow ploholders to sell their excess produce at local outlets.

PART 3 – DIRECTORS' REMUNERATION –

No remuneration is received by directors other than a payment to cover the lost interest that would have accrued by the capital that was used to purchase the land.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION –


No assets have been transferred

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

16.3.19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)